

2024 Election Commitment – ACT Labor

Name of Commitment:	Establish an artist registry	Reference Number: LAB100
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	14-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-100.0	0.0	0.0	-100.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-100.0	0.0	0.0	-100.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-100.0	0.0	0.0	-100.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-100.0	0.0	0.0	-100.0
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
This costing is for a fixed amount of \$100,000 expense funding in 2025-26 to develop an artist registry to better connect businesses with artists and opportunities.
- Proposal Parameters:
- The costing assumes the scope of the works would be managed within the fixed funding envelope. - The costing assumes that the administrative expenses associated with the proposal, including the ongoing management and maintenance of the registry would be absorbed by artsACT within the Chief Minister, Treasury and Economic Development Directorate (CMTEDD). - The costing assumes that the registry would be operational from the 2025-26 financial year. - No indexation has been applied.
Caveats or qualifications to the costing:
N/A
Other Comments:
This costing only includes the Establish an Artist Registry element of the ACT Labor election commitment Labor's Plan for Night Life in Canberra.

- Statistical Data Used:

Treasury estimates.

A handwritten signature in black ink, appearing to read 'Stuart Hocking', written in a cursive style.

Stuart Hocking PSM
Under Treasurer
17 October 2024