

## 2012 Policy Commitment - ACT Greens

### Election Commitment:

**Name of Commitment:** ACTION Network - Improved Frequency and Coverage, New Buses, Park and Rides

**Reference No:** GRN080

**Cost Request Submitted by:**<sup>1</sup> Meredith Hunter MLA, ACT Greens Parliamentary Leader

**Date Request Received:** 10-Oct-12

**Date of Public Release:** 20-Aug-12

**Additional Information Requested (including date):** Additional information about total expenses was sought on 10-Oct-12

**Additional Information Received (including date):** 16-Oct-12

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	-77.4	-1,670.2	-3,285.1	-3,384.8	-3,451.3	-11,868.8
<b>Net Operating Balance</b>	<b>-77.4</b>	<b>-1,670.2</b>	<b>-3,285.1</b>	<b>-3,384.8</b>	<b>-3,451.3</b>	<b>-11,868.8</b>
<b>Capital Requirement</b>	<b>-1,820.0</b>	<b>-5,955.0</b>	<b>-675.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-8,450.0</b>
<b>Cash Surplus/Deficit</b>	<b>-1,897.4</b>	<b>-7,625.2</b>	<b>-3,746.4</b>	<b>-3,137.3</b>	<b>-3,203.8</b>	<b>-19,610.0</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to item 1 of the ACT Greens' *Public Transport: Bus Boost* policy.

#### Other Comments:

Treasury notes that the establishment of new routes and services that are integrated into the bus network would likely require a lead time of 18 months.

#### Costing Methodology Used:

##### - Costing Technique:

The commitment is dollar limited.

Treasury's costing above differs from that submitted primarily due to a variation to the phasing of bus purchases and the associated running costs, the application of maintenance for the park and ride facilities and the depreciation of park and ride facilities on a straight line basis over 50 years rather than 15 years.

Treasury has assumed that five rigid buses could be delivered in 2013-14 as part of the Request for Tender for buses funded in the 2012-13 Budget, and five articulated buses could be delivered in 2014-15 due to the lead time required to purchase buses. The capital profile reflects the payment of a portion of funding upfront and the remaining funding upon delivery. Treasury has phased the associated driver expenses and running costs to align with the delivery of buses.


Treasury notes that the funds committed could deliver approximately 547,000 bus kilometres per year.

##### - Policy Parameters:

n/a

##### Statistical Data Used:

n/a

  
Megan Smithies  
Director-General