

2020 Election Commitment – ACT Greens

Name of Commitment:	Progress the Stromlo Forrest Park Masterplan	Reference Number: GRN022
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	12-Oct-20	
Additional Information Requested (details and date)	Clarification was sought on what the proposed program of works would entail (13-Oct-2020).	
Additional Information Received (details and date)	Confirmation was received that the works to be undertaken would depend on what is prioritised following consultation with stakeholders (13-Oct-20).	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-1,000.0	0.0	0.0	-1,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-1,000.0	0.0	0.0	-1,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-1,000.0	0.0	0.0	-1,000.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-1,000.0	0.0	0.0	-1,000.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information
Costing Methodology Used:
- Costing Technique:
This funding is for a fixed amount of \$1 million to continue progressing the Stromlo Forrest Park (SFP) Masterplan. As such, the scope of the proposal would need to fit within the level of funding identified. Should a subsequent decision be made to undertake a broader progression of the SFP Masterplan, additional costs would be incurred.
- Proposal Parameters:
<ul style="list-style-type: none"> As the costing request does not identify specific capital projects, and because the nature of some projects could be that they are unable to be capitalised (such as mountain bike trail upgrades), Treasury has costed the whole of the proposal as an expense. The costing assumes project management expenses would be met from within the Chief Minister, Treasury and Economic Development Directorate. Consultation and planning would commence in January 2021, with delivery expenditure commencing from July 2021.
Caveats or qualifications to the costing:
The policy states that a \$1 million contribution would be made to "getting (the SFP Masterplan works) underway." Treasury agrees that this amount would get these projects started, but additional costs would be incurred to complete all the works in the Masterplan.
Other Comments:
Treasury's costing differs from that submitted because it is expense rather than capital.
- Statistical Data Used:
N/A



David Nicol
Under Treasurer
15 October 2020