

2020 Election Commitment – ACT Greens

Name of Commitment:	Better managing sporting facilities	Reference Number: GRN031
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	12-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-250.0	0.0	0.0	0.0	-250.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-250.0	0.0	0.0	0.0	-250.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-250.0	0.0	0.0	0.0	-250.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-250.0	0.0	0.0	0.0	-250.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information
Costing Methodology Used: - Costing Technique: The proposal is for a fixed amount of \$250,000. As the costing is for a fixed amount, the scope of the work would need to be managed within this level of funding. Treasury considers the proposed amount reasonable for the activity proposed. - Proposal Parameters: • The costing assumes that the project would be administered within the existing resources of the Chief Minister, Treasury and Economic Development Directorate. • The intended commencement date would be January 2021, with completion expected in June 2021. Caveats or qualifications to the costing: N/A Other Comments: N/A - Statistical Data Used: Treasury estimates.



David Nicol
Under Treasurer
14 October 2020