

ACT EXECUTIVE

Objectives

ACT Executive provides executive services and information to enable Ministers and their staff to undertake their duties effectively and efficiently.

1999-2000 Highlights

Strategic and operational issues to be pursued in 1999-2000 include:

- continuing provision of Ministerial support services as an effective and innovative model of governance; and
- modernising Information Technology systems supporting the Executive to harness efficiencies and Year 2000 compliance.

Budget Summary	1999-2000 Planned \$'000
Government Appropriations	
• Payments for Expenses on Behalf of the Territory	2 895
Revenues	
• Resources received free of charge	21
Services Provided	
• Ministerial support and services	2 895

**ACT Executive
Statement Of Revenues And Expenses On Behalf Of The Territory**

1998-99 Budget \$'000		1998-99 Est.Outcome \$'000	1999-00 Budget \$'000	Var %	2000-01 Estimate \$'000	2001-02 Estimate \$'000	2002-03 Estimate \$'000
Revenue							
2 572	Payment for Expenses on behalf of Territory	2 871	2 895	1	2 895	2 896	2 938
21	Resources Received free of charge	21	21	-	0	0	0
2 593	Total Revenue	2 892	2 916	1	2 895	2 896	2 938
Expenses							
1 713	Employee Expenses	1 773	1 753	-1	1 753	1 754	1 776
213	Superannuation Expenses	284	279	-2	279	279	283
618	Administrative Expenses	801	857	7	856	856	872
9	Depreciation and Amortisation	8	6	-25	0	0	0
2 553	Total Expenses	2 866	2 895	1	2 888	2 889	2 931
41	Operating Result	26	21	-19	7	7	7
70	Accumulated Funds - Start of Period	14	40	186	61	68	75
111	Accumulated Funds - End of Period	40	61	53	68	75	82

**ACT Executive
Statement Of Assets And Liabilities On Behalf Of The Territory**

Budget as at 30/6/99 \$'000		Est.Outcome as at 30/6/99 \$'000	Planned as at 30/6/00 \$'000	Var %	Planned as at 30/6/01 \$'000	Planned as at 30/6/02 \$'000	Planned as at 30/6/03 \$'000
Current Assets							
208	Cash	313	392	25	409	426	450
63	Receivables	17	0	-100	0	0	0
1	Other	0	0	-	0	0	0
272	Total Current Assets	330	392	19	409	426	450
Non Current Assets							
33	Property, Plant and Equipment	6	0	-100	0	0	0
33	Total Non Current Assets	6	0	-100	0	0	0
305	TOTAL ASSETS	336	392	17	409	426	450
Current Liabilities							
27	Creditors	50	60	20	67	74	81
168	Employee Entitlements	192	209	9	212	215	225
195	Total Current Liabilities	242	269	11	279	289	306
Non Current Liabilities							
0	Employee Entitlements	54	62	15	62	62	62
0	Total Non Current Liabilities	54	62	15	62	62	62
195	TOTAL LIABILITIES	296	331	12	341	351	368
110	NET ASSETS	40	61	53	68	75	82
REPRESENTED BY FUNDS EMPLOYED							
111	Accumulated Funds	40	61	53	68	75	82
111	TOTAL FUNDS EMPLOYED	40	61	53	68	75	82

**ACT Executive
Budgeted Statement Of Cashflows On Behalf Of The Territory**

1998-99 Budget \$'000		1998-99 Est.Outcome \$'000	1999-00 Budget \$'000	Var %	2000-01 Estimate \$'000	2001-02 Estimate \$'000	2002-03 Estimate \$'000
165	CASH AT BEGINNING OF REPORTING PERIOD	204	313	53	392	409	426
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
2 572	Cash from Government for EBT	2 905	2 922	1	2 902	2 903	2 945
2 572	Operating Receipts	2 905	2 922	1	2 902	2 903	2 945
	Payments						
1 911	Related to Employees	2 017	2 007	..	2 029	2 030	2 049
604	Related to Administration	779	836	7	856	856	872
2 515	Operating Payments	2 796	2 843	2	2 885	2 886	2 921
58	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	109	79	-28	17	17	24
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
15	Purchase of Property, Plant and Equipment	0	0	-	0	0	0
15	Investing Payments	0	0	-	0	0	0
-15	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	0	0	-	0	0	0
	CASH FLOWS FROM FINANCING ACTIVITIES						
0	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	0	0	-	0	0	0
43	NET INCREASE/(DECREASE) IN CASH HELD	109	79	-28	17	17	24
208	CASH AT THE END OF THE REPORTING PERIOD	313	392	25	409	426	450

Notes to the Budget Statements

Statement of Revenues and Expenses on Behalf of the Territory

Significant variations are as follows:

- operating revenue: the increase in 1998-99 of \$0.299m over Budget is due to the need to provide for:
 - IT modernisation (\$0.168m);
 - Ministers' salaries increases (\$0.106m); and
 - Ministers' increased superannuation provision (\$0.025m).

The increase in 1999-2000 of \$0.024m is due to increased IT recurrent costs of \$0.028m, less other minor decreases.

- operating expenses: the increase in 1998-99 of \$0.313m over the original Budget is due to:
 - administrative expenses increasing by \$0.183m, reflecting mainly IT modernisation costs of \$0.168m; and
 - employee expenses increasing by \$0.060m, reflecting Ministers' salaries increases, less some offsetting savings; and
 - superannuation expenses increasing by \$0.071m, reflecting Ministers' increased provision of \$0.025m, and recognition of private provider superannuation of \$0.046m; previously reflected in administrative expenses.

The increase in 1999-2000 of \$0.029m relates to:

- administrative expenses increasing by \$0.051m, due mainly to increased IT costs; offset by
- reductions in employee expenses (\$0.020m) and superannuation expenses (\$0.005m), reflecting the non-recurring segment of increased Ministers' remuneration in 1998-99.

Statement of Assets and Liabilities on Behalf of the Territory

- cash at bank: increases by \$0.079m, to allow the agency to meet expected trade creditors and employee liabilities.

Changes to Appropriation

Changes to Territorial Appropriations

Payment for Expenses on Behalf of the Territory	1998-99 Est. Outc. \$'000	1999-00 Budget \$'000	2000-01 Estimate \$'000	2001-02 Estimate \$'000	2002-03 Estimate \$'000
1998-99 Budget	2 572	2 575	2 575	2 576	2 576
Indexation of the 2002-03 estimate	0	0	0	0	41
Remuneration Tribunal Determination No. 29	131	104	104	104	105
Telecommunication charge increase	0	15	15	15	15
IT Modernisation	168	196	196	196	196
Revision of accrued expenses to reflect operating outcome	34	27	7	7	7
Transfer of registry from DUS	0	5	5	5	5
1999-2000 Budget	2 905	2 922	2 902	2 903	2 945

This table presents a reconciliation of appropriation relating to the Cashflow Statement.