

December Quarter 2019 Consolidated Financial Report

for the financial quarter
ending 31 December 2019



ACT
Government

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1 December Quarter Results

1.1 Headline net operating balance

The December Quarter 2019 Headline net operating balance (HNOB) for the General Government Sector (GGS) was a surplus of \$89.3 million, which is \$69.8 million lower than the December year to date budget of \$159.1 million.

The decrease in the HNOB reflects lower than anticipated taxation and GST revenue, partially offset by higher sales of goods and services revenue.

Table 1.1 General Government Sector Headline Net Operating Balance

General Government Sector	2018-19	2019-20	Dec Quarter YTD 2019			2019-20
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total revenue	5,608,280	5,871,208	3,111,747	3,020,589	-91,159	5,768,309
Total expenses	5,919,403	6,157,966	3,051,492	3,050,460	-1,032	6,226,640
UPF net operating balance	-311,123	-286,758	60,255	-29,872	-90,127	-458,331
Plus: Superannuation return adjustment ¹	192,570	197,703	98,852	119,161	20,309	202,762
Headline net operating balance	-118,553	-89,055	159,107	89,289	-69,818	-255,569

Note (1): The superannuation return adjustment is added to the Uniform Presentation (UPF) Net operating balance to make up the Headline net operating balance. Together with interest, distribution and dividend revenues, this adjustment reflects the long term target annual return on superannuation investment assets of 7.25 per cent.

The largest component of GGS revenue is mainly from the Commonwealth Government through GST and grants, followed by own-source taxation.

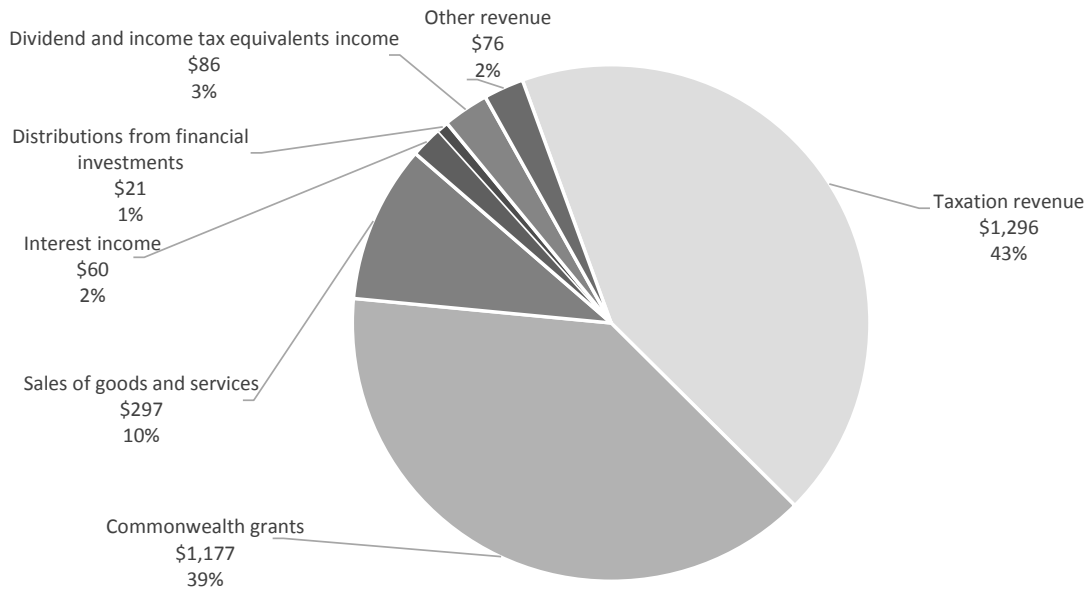
1.2 Total revenue

Total revenue for the GGS at 31 December 2019 was \$3,020.6 million. This is \$91.2 million lower than the December year to date budget of \$3,111.7 million. Major variances include:

- lower than anticipated taxation revenue of \$62.2 million associated with a lower number of conveyance duty transactions, a greater than expected uptake of the first home buyer concession scheme and lower than forecast payroll tax; and
- a decrease in Commonwealth grants of \$45.4 million mainly due to lower GST revenue as a result of significant write-downs in the national GST pool.

These decreases are partially offset by higher sales of goods and services revenue of \$11.7 million.

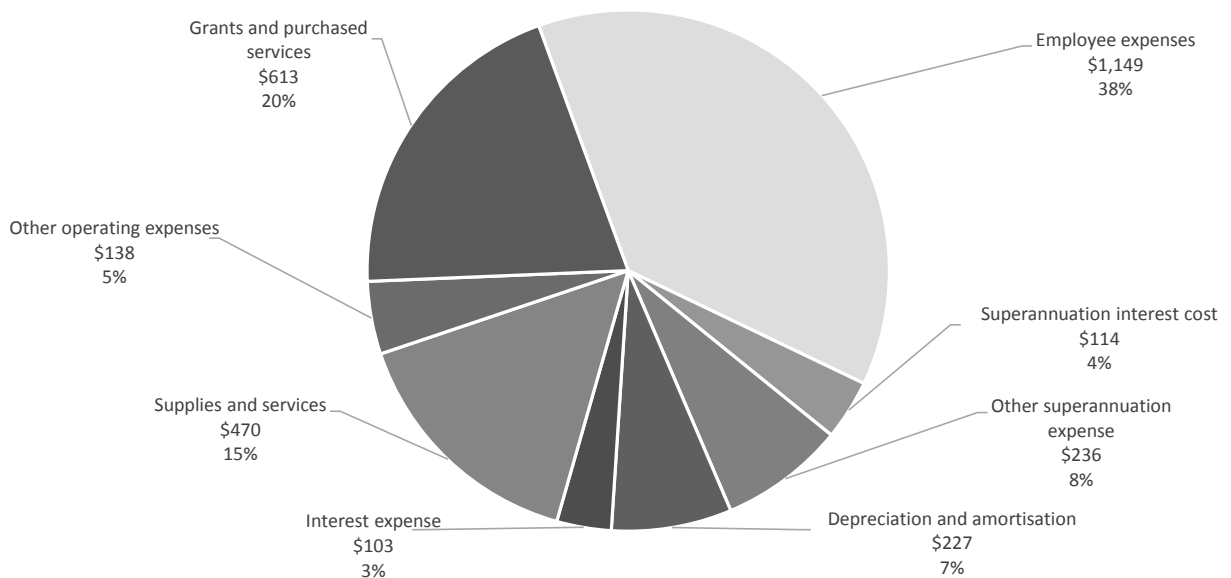
Chart 1.2: Components of General Government Sector revenue (\$m)



1.3 Total expenses

Total expenses for the GGS at 31 December 2019 were \$3,050.5 million. This is in line with the December year to date budget of \$3,051.5 million.

Chart 1.3: Components of General Government Sector expenses (\$m)



1.4 Balance sheet

The ACT Government continues to maintain a strong balance sheet as seen in the balance sheet measures summary in table 1.4 below.

Table 1.4 General Government Sector key balance sheet measures

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Estimated Outcome \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Variance (from 2018-19 actual) \$'000
Total assets	33,491,312	33,580,335	34,248,422	34,584,225	1,092,913
Net debt	2,215,713	2,713,929	3,075,522	2,365,408	149,695
Net financial liabilities	10,527,275	7,274,947	7,654,727	6,372,650	-4,154,625
Net worth	14,033,245	17,503,727	17,669,894	18,114,722	4,081,477

1.5 Net debt

The Net debt of the GGS as at 31 December 2019 was \$2,365.4 million, an increase of \$149.7 million from the 30 June 2019 result of \$2,215.7 million. This variance is mainly due to increased borrowings partially offset by higher cash and investments reflective of prevailing cash flow requirements.

1.6 Net financial liabilities

Net financial liabilities of the GGS as at 31 December 2019 was \$6,372.7 million which was a decrease of \$4,154.6 million from the 30 June 2019 result of \$10,527.3 million. This mainly reflects a decrease in the defined benefit superannuation liability valuation. Consistent with the Commonwealth Government's approach to the valuation of their similar defined benefit superannuation liability the estimate utilises a long-term discount rate assumption of 5 per cent. The actual discount rate applied at 30 June 2019 was 1.92 per cent. The use of a higher discount rate decreases the liability valuation estimate.

1.7 Net worth

Net worth of the GGS as at 31 December 2019 was \$18.1 billion, an increase of \$4.1 billion from the 30 June 2019 result of \$14.0 billion. This improvement is mainly due to the variation in net financial liabilities described above.

Attachment A – Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA).

This special purpose financial report summarises the financial performance and position of the Territory for the quarter, and the quarter ending 31 December 2019. The Territory's financial statement presentation complies with AASB 1049: 'Whole of Government and General Government Sector Financial Reporting', and is consistent with Australian Accounting Standards.

The 2019-20 Estimated Outcome reflects the Estimated Outcome published in the 2019-20 Budget Review.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful time frame. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government controlled entities have been eliminated.

Headline net operating balance (HNOB)

The HNOB is the ACT Government's key measure of the public finances, calculated as the difference between revenue and expenses resulting from transactions, plus the superannuation return adjustment.

The superannuation return adjustment, together with interest, distribution and dividend revenues, reflects the long term target annual return on the investment assets of 7.25 per cent. This adjustment is made as under the Government Finance Statistics reporting framework capital growth on financial assets is not included as transactional revenue in the net operating balance. This approach understates investment revenue and overstates the net superannuation expense related to the superannuation liability.

Net debt

Net debt reflects the sum of deposits held, advances received and borrowings minus the sum of cash and deposits, advances paid, investments, loans and placements. Net debt is a useful measure to judge the overall strength of the Government's fiscal position. A positive position indicates that cash reserves and investments are lower than gross liabilities placing a call on future revenues to service these liabilities. A negative position indicates that cash reserves and investments are greater than gross liabilities.

Net financial liabilities

Net financial liabilities takes into account unfunded superannuation liabilities and provides a broader measure of debt than net debt. Net financial liabilities is calculated as total liabilities less financial assets (such as cash reserves and investments). It takes into account all non-equity financial assets but excludes the value of equity held by the General Government sector in public corporations.

September, December, and March Quarterly Consolidated Financial Reports have been prepared using estimated year to date figures for agencies considered immaterial from a whole of government perspective:

- ACT Executive
- ACT Gambling and Racing Commission
- ACT Integrity Commission
- ACT Public Cemeteries Authority
- Auditor-General
- CIT Solutions Pty Ltd
- Cultural Facilities Corporation
- ACT Compulsory Third-Party Insurance
- Legal Aid Commission (ACT)
- Independent Competition and Regulatory Commission for the ACT
- Public Trustee and Guardian (for the ACT)
- Electoral Commissioner
- Office of the Legislative Assembly
- Lifetime Care and Support Fund

Attachment B – Financial Statements

Australian Capital Territory General Government Sector Operating statement

	2018-19	2019-20	December	Quarter YTD 2019		2019-20
	Actual	Annual	Budget	Annual	Variance	Estimated
	\$'000	\$'000	\$'000	Budget	\$'000	Outcome
				\$'000		\$'000
Revenue						
Taxation revenue	1,934,050	2,051,557	1,358,542	1,296,345	-62,197	2,035,837
Commonwealth grants	2,333,207	2,405,504	1,222,888	1,177,481	-45,407	2,415,864
Sales of goods and services	561,142	568,005	285,134	296,844	11,710	583,552
Interest income	109,171	115,138	57,080	59,923	2,843	102,444
Distributions from financial investments	43,047	45,330	22,665	21,018	-1,647	30,393
Dividend and income tax equivalents income	364,632	350,124	84,355	86,234	1,879	301,214
Other revenue						
Other revenue	148,136	193,258	80,101	75,622	-4,479	162,525
Gains from contributed assets	114,896	142,292	982	7,122	6,140	136,480
Total revenue	5,608,280	5,871,208	3,111,747	3,020,589	-91,159	5,768,309
Expenses						
Employee expenses	2,117,974	2,151,451	1,113,546	1,149,385	35,839	2,189,794
Superannuation expenses						
Superannuation interest cost	305,767	390,951	195,476	114,317	-81,158	228,635
Other superannuation expense	407,702	331,819	168,816	236,343	67,527	460,389
Depreciation and amortisation	403,478	475,983	233,782	226,950	-6,832	473,510
Interest expense	178,002	217,714	106,340	103,010	-3,331	214,690
Other operating expenses						
Supplies and services	1,053,664	1,064,745	456,442	469,794	13,352	1,124,258
Other operating expenses	335,562	273,827	140,921	137,705	-3,216	263,630
Grants and purchased services	1,117,254	1,251,476	636,169	612,955	-23,213	1,271,734
Total expenses	5,919,403	6,157,966	3,051,492	3,050,460	-1,032	6,226,640
UPF net operating balance	-311,123	-286,758	60,255	-29,872	-90,127	-458,331
Other economic flows – included in the operating result						
Dividends (market gains on land sales)	42,815	60,563	18	18	-	13,439
Net land revenue (undeveloped land value)	51,441	55,982	22,787	20,088	-2,698	39,919
Net gain/(loss) on sale/(disposal) of non-financial assets	-134,916	-52,995	1,745	-981	-2,726	-98,708
Net gain/(loss) on financial assets or liabilities at fair value	217,280	198,076	99,038	181,526	82,488	271,772
Doubtful debts	-13,410	-10,646	-4,157	-5,242	-1,084	-10,646
Operating surplus/(deficit)	-147,913	-35,778	179,686	165,538	-14,148	-242,555

**Australian Capital Territory
General Government Sector
Operating statement**

	2018-19	2019-20	December Quarter YTD 2019		2019-20	
	Actual	Annual Budget	Budget	Actual		Variance
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other economic flows – other comprehensive income						
Items that will not be subsequently reclassified to profit or loss						
Payments to ACT Government agencies	-26,881	-154,333	N/A	-24,101	N/A	-144,409
Capital distributions	74,622	-	N/A	-	N/A	-
Transfer of assets to the Public Trading Enterprises (PTE) sector	-122,616	-457,918	N/A	-463,170	N/A	-467,878
Superannuation actuarial gain/(loss)	-1,758,234	-	N/A	3,926,856	N/A	3,926,857
Other movements	-24,971	-30,357	N/A	-14,809	N/A	-58,624
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	549,455	11,728	N/A	616	N/A	11,731
Increase/(decrease) in other reserves	130	-	N/A	-	N/A	-
Items that may be subsequently reclassified to profit or loss						
Increase/(decrease) in net assets of PTE	145,783	535,283	N/A	490,547	N/A	611,527
Total comprehensive income/(deficit)	-1,310,623	-131,375	N/A	4,081,477	N/A	3,636,649
Key fiscal aggregates						
UPF net operating balance	-311,123	-286,758	60,255	-29,872	-90,127	-458,331
less net acquisition of non-financial assets						
Payments for non-financial assets	705,054	878,415	323,006	319,577	-3,429	1,017,822
Sales of non-financial assets	-137,589	-127,569	-63,716	-35,261	28,454	-158,633
Change in inventories	-177	164	-	-4,132	-4,132	163
Depreciation and amortisation	-403,478	-475,983	-233,782	-226,950	6,832	-473,510
Other movements in non-financial assets	110,300	134,601	861	6,919	6,057	129,818
<i>Total net acquisition of non-financial assets</i>	<i>274,110</i>	<i>409,628</i>	<i>26,370</i>	<i>60,151</i>	<i>33,782</i>	<i>515,660</i>
Net lending/(borrowing)	-585,233	-696,386	33,886	-90,023	-123,909	-973,991
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)						
UPF net operating balance	-311,123	-286,758	60,255	-29,872	-90,127	-458,331
Superannuation return adjustment	192,570	197,703	98,852	119,161	20,309	202,762
HEADLINE NET OPERATING BALANCE	-118,553	-89,055	159,107	89,289	-69,818	-255,569

**Australian Capital Territory
General Government Sector
Balance sheet**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Estimated Outcome \$'000
Financial assets				
Cash and deposits	1,254,689	759,991	1,552,256	724,443
Advances paid	1,794,820	1,847,781	2,076,022	1,846,883
Investments and loans	4,843,354	5,361,065	5,126,426	5,566,627
Receivables	1,037,910	832,824	1,342,150	785,848
Investments in other public sector enterprises	7,190,126	7,577,591	7,680,674	7,801,653
Investments accounted for using the equity method	20	-	-	-
Total financial assets	16,120,919	16,379,252	17,777,527	16,725,454
Non-financial assets				
Produced assets				
Property, plant and equipment	12,451,936	12,216,910	11,779,194	12,394,588
Investment properties	7,920	5,410	7,920	7,920
Intangibles	226,577	519,271	210,655	327,864
Inventories	19,075	19,580	14,943	19,238
Assets held for sale	68,608	20,457	64,948	83,004
Capital works-in-progress	589,571	613,668	730,396	767,086
Non-produced assets				
Property, plant and equipment	3,969,992	3,764,173	3,963,802	3,886,174
Biological assets	28,798	29,769	28,798	28,798
Other non-financial assets	7,915	11,845	6,043	8,296
Total non-financial assets	17,370,393	17,201,083	16,806,698	17,522,968
Total assets	33,491,312	33,580,335	34,584,225	34,248,422
Liabilities				
Advances received	963,676	909,357	63,676	59,357
Borrowings				
Finance leases	431,308	568,859	341,476	565,569
Other borrowings	4,476,494	4,772,213	6,256,253	6,002,298
Superannuation	11,776,168	8,064,786	7,955,325	8,006,654
Employee benefits	747,394	756,653	791,672	785,023
Other provisions	776,550	733,245	790,511	792,151
Payables	257,917	253,097	244,364	295,626
Other liabilities	28,560	18,398	26,226	11,820
Total liabilities	19,458,067	16,076,608	16,469,503	16,578,528
Net assets	14,033,245	17,503,727	18,114,722	17,669,894
Equity in public trading enterprises	7,190,126	7,577,591	7,680,674	7,801,653
Accumulated funds	599,021	4,157,493	4,189,336	3,612,413
Asset revaluation surplus	6,242,867	5,767,543	6,243,482	6,254,598
Other reserves	1,230	1,100	1,230	1,230
Net worth	14,033,245	17,503,727	18,114,722	17,669,894
Net financial worth	-3,337,148	302,644	1,308,024	146,926
Net financial liabilities	10,527,275	7,274,947	6,372,650	7,654,727
Net debt (excluding superannuation related investments)	2,215,713	2,713,929	2,365,408	3,075,522

**Australian Capital Territory
General Government Sector
Statement of changes in equity**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Estimated Outcome \$'000
Opening equity				
Opening equity in public trading enterprises (PTE)	7,044,343	7,042,308	7,190,126	7,190,126
Opening accumulated funds	2,600,496	4,835,879	599,021	599,021
Opening asset revaluation surplus	5,697,929	5,755,815	6,242,867	6,242,867
Opening other reserves	1,100	1,100	1,230	1,230
Opening balance	15,343,868	17,635,102	14,033,245	14,033,245
Comprehensive income				
<i>Included in accumulated funds:</i>				
Operating result for the period	-147,913	-35,778	165,538	-242,555
Payments to ACT Government agencies	-26,881	-154,333	-24,101	-144,409
Capital distributions	74,622	-	-	-
Superannuation actuarial gain/(loss)	-1,758,234	-	3,926,856	3,926,857
Transfer of assets to the PTE sector	-122,616	-457,918	-463,170	-467,878
Other movements	-24,971	-30,357	-14,809	-58,624
<i>Included in equity in PTE:</i>				
Increase/(decrease) in net assets of PTE entities	145,783	535,283	490,547	611,527
<i>Included in asset revaluation surplus:</i>				
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	549,455	11,728	616	11,731
<i>Included in other reserves:</i>				
Increase/(decrease) in other reserves	130	-	-	-
Total comprehensive income/(deficit)	-1,310,623	-131,375	4,081,477	3,636,649
Other				
Transfer to/(from) accumulated funds	4,517	-	-	-
Transfer to/(from) the asset revaluation surplus	-4,517	-	-	-
Total other	0	0	0	0
Closing equity				
Closing equity in PTE	7,190,126	7,577,591	7,680,674	7,801,653
Closing accumulated funds	599,021	4,157,493	4,189,336	3,612,413
Closing asset revaluation surplus	6,242,867	5,767,543	6,243,482	6,254,598
Closing other reserves	1,230	1,100	1,230	1,230
Closing balance	14,033,245	17,503,727	18,114,722	17,669,894

**Australian Capital Territory
General Government Sector
Cash flow statement**

	2018-19	2019-20	December	Quarter YTD 2019		2019-20
	Actual	Annual	Budget	Actual	Variance	Estimated
	\$'000	Budget	\$'000	\$'000	\$'000	Outcome
		\$'000				\$'000
Cash flows from operating activities						
Cash receipts						
Taxes received	1,762,621	2,034,553	1,017,277	952,040	-65,237	2,020,998
Receipts from sales of goods and services	719,674	626,084	322,030	391,698	69,668	599,066
Grants/subsidies received	2,334,010	2,433,680	1,215,843	1,176,431	-39,411	2,416,095
Distributions from financial investments	13,967	45,330	22,665	-	-22,665	30,393
Interest receipts	119,606	103,874	54,305	55,082	777	106,844
Dividends and income tax equivalents	266,293	190,020	125,273	146,117	20,844	238,091
Other receipts	594,503	428,017	200,663	197,847	-2,816	434,645
Total cash received from operating activities	5,810,674	5,861,558	2,958,055	2,919,215	-38,840	5,846,132
Cash payments						
Payments for employees	-2,554,009	-2,614,262	-1,319,882	-1,349,078	-29,196	-2,654,675
Payments for goods and services	-1,064,628	-1,083,357	-519,147	-518,878	269	-1,143,642
Grants/subsidies paid	-1,082,480	-1,253,107	-618,126	-626,867	-8,742	-1,273,366
Interest paid	-166,504	-208,011	-99,542	-91,483	8,059	-205,706
Other payments	-600,498	-461,915	-208,284	-238,505	-30,221	-460,405
Total cash paid from operating activities	-5,468,120	-5,620,652	-2,764,980	-2,824,811	-59,831	-5,737,794
Net cash flows from operating activities	342,554	240,906	193,076	94,405	-98,671	108,338
Cash flows from investing activities						
Cash flows from investments in non-financial assets						
Sales of non-financial assets	137,589	127,569	63,716	35,261	-28,454	158,633
Payments for non-financial assets	-705,054	-878,415	-323,006	-319,577	3,429	-1,017,822
Net cash flows from investments in non-financial assets	-567,465	-750,846	-259,291	-284,315	-25,025	-859,189
Cash flows from investments in financial assets for policy purposes						
Cash receipts						
Repayment of loans	2,677	2,677	-	-	-	2,677
Capital receipts from government agencies	115,475	340,308	31,594	5,940	-25,654	294,940
Dividends (market gains on land sales)	42,815	60,563	18	18	-	13,439
Total cash received from investments in financial assets for policy purposes	160,967	403,548	31,612	5,958	-25,654	311,056
Cash payments						
Capital payments to government agencies	-26,881	-154,333	-77,167	-24,101	53,065	-144,409
Total cash paid from investments in financial assets for policy purposes	-26,881	-154,333	-77,167	-24,101	53,065	-144,409
Net cash flows from investments in financial assets for policy purposes	134,087	249,215	-45,554	-18,143	27,411	166,647

**Australian Capital Territory
General Government Sector
Cash flow statement**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	December Budget \$'000	Quarter Actual \$'000	YTD 2019 Variance \$'000	2019-20 Estimated Outcome \$'000
Cash flows from investments in financial assets for liquidity purposes						
Sales of investments	199,974	17,234	1,033	1,033	-	53,080
Payments for investments	-61,226	-247,661	-120,413	-83,753	36,660	-484,952
Net cash flows from investments in financial assets for liquidity purposes	138,748	-230,427	-119,380	-82,720	36,660	-431,872
Net cash flows from investing activities	-294,630	-732,058	-424,224	-385,178	39,046	-1,124,414
Cash flows from financing activities						
<i>Cash receipts</i>						
Borrowings	1,031,459	569,831	284,916	1,886,094	1,601,178	1,854,822
Total cash received from financing activities	1,031,459	569,831	284,916	1,886,094	1,601,178	1,854,822
<i>Cash payments</i>						
Borrowings	-515,901	-399,301	-187,668	-1,286,259	-1,098,591	-1,333,146
Total cash paid from financing activities	-515,901	-399,301	-187,668	-1,286,259	-1,098,591	-1,333,146
Net cash flows from financing activities	515,558	170,530	97,247	599,835	502,587	521,676
Net increase/(decrease) in cash and cash equivalents	563,482	-320,622	-133,901	309,061	442,963	-494,400
Cash and cash equivalents at the beginning of reporting period	653,995	1,088,797	1,217,477	1,217,477	0	1,217,477
Cash and cash equivalents at the end of reporting period	1,217,477	768,175	1,083,576	1,526,538	442,962	723,077
Key fiscal aggregates						
Net cash from operating activities	342,554	240,906	193,076	94,405	-98,671	108,338
Investments in non-financial assets	-567,465	-750,846	-259,291	-284,315	-25,025	-859,189
Cash surplus (+)/deficit (-)	-224,911	-509,940	-66,215	-189,911	-123,696	-750,851

**Australian Capital Territory
General Government Sector
Taxation revenue**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2019 Actual \$'000	Variance \$'000	2019-20 Estimated Outcome \$'000
General tax						
Payroll tax	549,238	582,886	301,767	290,183	-11,584	582,476
Tax waivers	-	2,317	1,159	-	-1,159	2,317
General rates	558,484	599,381	599,381	597,613	-1,768	599,071
Land tax	137,074	150,945	75,905	72,880	-3,025	150,945
Total general tax	1,244,796	1,335,529	978,212	960,676	-17,536	1,334,809
Duties						
Conveyances	247,999	264,904	125,681	82,125	-43,556	249,904
General insurance	12	-	-	-	-	-
Transfer of motor vehicle registration	30,499	33,464	16,732	15,811	-921	33,464
Total duties	278,510	298,368	142,413	97,936	-44,477	283,368
Gambling taxes						
Tabcorp licence fee	1,070	1,101	-	-	-	1,101
Gaming tax	34,140	34,993	19,959	19,959	-	34,993
Casino tax	2,781	2,710	1,372	1,372	-	2,710
Interstate lotteries	16,432	15,874	8,459	8,459	-	15,874
Betting operations tax	5,269	8,980	4,490	5,557	1,067	8,980
Total gambling taxes	59,691	63,658	34,280	35,347	1,067	63,658
Other taxes						
Motor vehicle registration fees	144,791	149,600	73,562	76,085	2,523	149,600
Ambulance levy	22,532	25,603	12,801	11,718	-1,084	25,603
Lease variation charge	32,847	23,207	11,604	9,783	-1,820	23,207
Utilities (network facilities) tax	41,043	42,368	-	-	-	42,368
Fire and emergency service levy	84,135	87,374	87,374	86,743	-631	87,374
City centre marketing and improvements levy	2,144	2,340	2,327	2,247	-80	2,340
Energy industry levy	3,955	3,530	3,530	3,392	-138	3,530
Lifetime care and support levy	14,762	15,080	7,540	7,540	-	15,080
Safer families levy	4,843	4,900	4,900	4,879	-21	4,900
Total other taxes	351,053	354,002	203,638	202,387	-1,251	354,002
Total taxation	1,934,050	2,051,557	1,358,542	1,296,345	-62,197	2,035,837

**Australian Capital Territory
Public Trading Enterprise
Operating statement**

	2018-19	2019-20	December	Quarter YTD 2019		2019-20
	Actual	Annual	Budget	Actual	Variance	Estimated
	\$'000	Budget	\$'000	\$'000	\$'000	Outcome
		\$'000				\$'000
Revenue						
Controlled recurrent payments	186,122	254,451	129,564	122,875	-6,688	258,362
Commonwealth grants	2,367	1,650	1,120	952	-168	1,650
Sales of goods and services revenue						
Revenue from associates and joint ventures	88,403	71,033	39,529	34,343	-5,185	69,367
Other sales of goods and services	433,296	443,356	222,282	241,534	19,252	450,728
Interest income	5,619	3,092	1,383	3,061	1,678	7,499
Other revenue						
Land revenue (value add component)	402,156	314,460	68,991	85,759	16,768	262,409
Other revenue	23,040	12,871	5,762	7,424	1,662	15,523
Gains from contributed assets	17,591	22,790	5,626	5,422	-204	29,010
Total revenue	1,158,595	1,123,703	474,256	501,370	27,114	1,094,548
Expenses						
Employee expenses	184,631	196,243	100,014	101,129	1,115	198,081
Superannuation expenses	24,896	29,551	14,949	14,760	-190	31,622
Depreciation and amortisation	119,187	129,100	65,271	67,728	2,457	138,734
Interest expense	71,932	95,079	49,161	46,294	-2,867	95,229
Other property expenses (income tax equivalents)	122,519	103,833	19,872	28,989	9,116	73,876
Other operating expenses						
Supplies and services	217,503	289,638	147,910	137,959	-9,952	291,490
Other operating expenses	128,333	137,027	63,203	79,195	15,992	121,108
Grants and purchased services	58,355	65,384	13,350	13,858	509	59,985
Total expenses	927,357	1,045,855	473,730	489,911	16,181	1,010,125
UPF net operating balance	231,238	77,848	526	11,460	10,934	84,423
Other economic flows – included in the operating result						
Land revenue (market gains on land sales)	62,575	92,228	21	26	5	19,680
Net gain/(loss) on sale/(disposal) of non-financial assets	-143,394	-8,539	7,457	5,439	-2,018	-8,438
Net gain/(loss) on financial assets or liabilities at fair value	205	100	35	124	89	100
Doubtful debts	-3,780	-2,930	-1,462	-723	739	-2,930
Operating surplus/(deficit)	146,844	158,707	6,577	16,325	9,748	92,835

**Australian Capital Territory
Public Trading Enterprise
Operating statement**

	2018-19	2019-20	December	Quarter	YTD 2019	2019-20
	Actual	Annual	Budget	Actual	Variance	Estimated
	\$'000	Budget	\$'000	\$'000	\$'000	Outcome
		\$'000				\$'000
Other economic flows – other comprehensive income						
Items that will not be subsequently reclassified to profit or loss						
Other movements	242	-	N/A	-159	N/A	-
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	152,102	-7,450	N/A	9,544	N/A	70,517
Increase/(decrease) in other reserves	-3,006	-	N/A	3,006	N/A	-
Total comprehensive income/(deficit)	296,183	151,257	N/A	28,715	N/A	163,351
Key fiscal aggregates						
UPF net operating balance	231,238	77,848	526	11,460	10,934	84,423
less net acquisition of non-financial assets						
Payments for non-financial assets	163,023	334,828	134,136	73,062	-61,074	313,858
Sales of non-financial assets	-35,276	-82,262	-21,571	-18,175	3,396	-82,262
Change in inventories	80,275	183,152	-	65,681	65,681	143,245
Depreciation and amortisation	-119,187	-129,100	-65,271	-67,728	-2,457	-138,734
Other movements in non-financial assets	-26,608	-17,462	5,188	4,377	-811	-5,843
<i>Total net acquisition of non-financial assets</i>	<i>62,228</i>	<i>289,156</i>	<i>52,482</i>	<i>57,217</i>	<i>4,735</i>	<i>230,264</i>
Net lending/(borrowing)	169,011	-211,308	-51,956	-45,757	6,199	-145,841
UPF net operating balance	231,238	77,848	526	11,460	10,934	84,423
HEADLINE NET OPERATING BALANCE	231,238	77,848	526	11,460	10,934	84,423

**Australian Capital Territory
Public Trading Enterprise
Balance sheet**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Estimated Outcome \$'000
Financial assets				
Cash and deposits	260,493	158,909	165,752	157,371
Advances paid	-	19,721	28,516	31,676
Investments and loans	47,000	30,000	288,000	47,000
Receivables	149,177	110,916	130,146	111,635
Investments accounted for using the equity method	1,031,716	1,054,959	1,047,560	1,038,749
Total financial assets	1,488,386	1,374,505	1,659,974	1,386,431
Non-financial assets				
Produced assets				
Property, plant and equipment	4,051,773	4,646,433	4,828,898	4,953,114
Investment properties	18,777	7,976	6,163	18,683
Intangibles	44,558	46,912	47,235	46,066
Inventories	353,646	527,807	419,327	496,891
Assets held for sale	12,730	9,077	13,625	17,233
Capital works-in-progress	181,762	321,042	228,197	207,088
Non produced assets				
Property, plant and equipment	3,976,065	4,033,398	3,979,843	4,050,512
Other non-financial assets				
Deferred tax assets	22,646	22,225	23,079	22,646
Other non-financial assets	-	-	385	-
Total non-financial assets	8,661,957	9,614,870	9,546,752	9,794,233
Total assets	10,150,343	10,989,375	11,206,726	11,180,664
Liabilities				
Advances received	1,784,707	1,836,139	2,065,944	1,834,761
Borrowings – finance leases	-	322,385	319,346	322,307
Superannuation	127	-	-	-
Employee benefits	66,984	70,349	70,215	70,858
Other provisions	132,712	117,796	127,660	130,939
Payables	233,769	175,094	217,982	216,958
Other liabilities				
Current tax liability	53,632	36,721	5,454	25,053
Deferred tax liability	530,791	503,565	529,660	530,792
Other liabilities	157,495	349,735	189,792	247,343
Total liabilities	2,960,217	3,411,784	3,526,052	3,379,011
Net assets	7,190,126	7,577,591	7,680,674	7,801,653
Accumulated funds	2,836,024	3,191,726	3,329,505	3,399,034
Asset revaluation surplus	4,357,108	4,385,865	4,351,168	4,405,625
Other reserves	-3,006	-	-	-3,006
Net worth	7,190,126	7,577,591	7,680,674	7,801,653
Net financial worth	-1,471,831	-2,037,279	-1,866,078	-1,992,580
Net debt	1,477,214	1,949,894	1,903,022	1,921,021

**Australian Capital Territory
Public Trading Enterprise
Statement of changes in equity**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Estimated Outcome \$'000
Opening equity				
Opening accumulated funds	2,670,357	2,626,993	2,836,024	2,836,024
Opening asset revaluation surplus	4,373,986	4,415,315	4,357,108	4,357,108
Opening other reserves	-	-	-3,006	-3,006
Opening balance	7,044,343	7,042,308	7,190,126	7,190,126
Comprehensive income				
<i>Included in accumulated funds:</i>				
Operating result for the period	146,844	158,707	16,325	92,835
Other movements	242	-	-159	-
<i>Included in asset revaluation surplus:</i>				
Increase/(decrease) in asset revaluation reserve surplus due to revaluations	152,102	-7,450	9,544	70,517
<i>Included in other reserves:</i>				
Increase/(decrease) in other reserves	-3,006	-	3,006	-
Total comprehensive income/(deficit)	296,183	151,257	28,715	163,351
Other				
Transfer to/(from) accumulated funds	168,980	22,000	15,484	22,000
Transfer to/(from) the asset revaluation surplus	-168,980	-22,000	-15,484	-22,000
Total other	0	0	0	0
Transactions involving owners affecting accumulated funds				
Capital injections	26,881	154,333	24,101	144,409
Capital distributions	-74,622	-	-	-
Transfer of assets from the General Government Sector	122,616	457,918	463,170	467,883
Dividends approved	-225,275	-228,225	-25,439	-164,117
Total transactions involving owners affecting accumulated funds	-150,400	384,026	461,832	448,175
Closing equity				
Closing accumulated funds	2,836,024	3,191,726	3,329,505	3,399,034
Closing asset revaluation surplus	4,357,108	4,385,865	4,351,168	4,405,625
Closing other reserves	-3,006	-	-	-3,006
Closing balance	7,190,126	7,577,591	7,680,674	7,801,653

**Australian Capital Territory
Public Trading Enterprise
Cash flow statement**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2019 Actual \$'000	Variance \$'000	2019-20 Estimated Outcome \$'000
Cash flows from operating activities						
Cash receipts						
Receipts from sales of goods and services	977,369	890,880	336,496	317,952	-18,544	755,993
Grants/subsidies received	188,865	256,100	108,413	123,721	15,308	260,012
Interest receipts	4,653	2,194	1,059	1,879	820	6,120
Other receipts	113,947	112,358	45,263	45,997	734	108,455
Total cash received from operating activities	1,284,833	1,261,532	491,232	489,549	-1,683	1,130,580
Cash payments						
Payments for employees	-211,541	-168,420	-87,140	-113,507	-26,366	-172,910
Payments for goods and services	-225,070	-374,161	-174,981	-131,588	43,393	-400,472
Grants/subsidies paid	-23,928	-24,849	-12,566	-13,002	-437	-25,132
Interest paid	-65,006	-99,444	-47,326	-41,708	5,618	-99,594
Other payments	-277,030	-412,037	-178,873	-191,139	-12,267	-304,737
Total cash paid from operating activities	-802,576	-1,078,911	-500,886	-490,945	9,941	-1,002,845
Net cash flows from operating activities	482,258	182,621	-9,654	-1,396	8,258	127,735
Cash flows from investing activities						
Cash flows from investments in non-financial assets						
Sales of non-financial assets	35,276	82,262	21,571	18,175	-3,396	82,262
Payments for non-financial assets	-163,023	-334,828	-134,136	-73,062	61,074	-313,858
Net cash flows from investments in non-financial assets	-127,747	-252,566	-112,565	-54,887	57,678	-231,596
Cash flows from investments in financial assets for policy purposes						
Cash receipts						
Repayment of loans	-	11,016	10,016	-	-10,016	-
Capital receipts from government agencies	26,881	154,333	72,260	24,101	-48,159	144,409
Total cash received from investments in financial assets for policy purposes	26,881	165,349	82,276	24,101	-58,175	144,409
Cash payments						
Issue of loan	-13,821	-5,740	-2,653	-275	2,378	-2,600
Dividends (market gains on land sales)	-42,815	-60,563	-18	-18	-	-13,439
Distributions to government	-115,475	-51,308	-	-5,940	-5,940	-5,940
Total cash paid from investments in financial assets for policy purposes	-172,111	-117,611	-2,671	-6,233	-3,562	-21,979
Net cash flows from investments in financial assets for policy purposes	-145,230	47,738	79,605	17,868	-61,737	122,430
Cash flows from investments in financial asset for liquidity purposes						
Sales of investments	2,783	247	128	1,657	1,529	247
Payments for investments	-10,087	-	-	-	-	-
Net cash flows from investments in financial assets for liquidity purposes	-7,304	247	128	1,657	1,529	247
Net cash flows from investing activities	-280,282	-204,581	-32,832	-35,362	-2,530	-108,919

**Australian Capital Territory
Public Trading Enterprise
Cash flow statement**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	December Budget \$'000	Quarter Actual \$'000	YTD 2019 Variance \$'000	2019-20 Estimated Outcome \$'000
Cash flows from financing activities						
<i>Cash receipts</i>						
Advances received	84,566	292,300	150	376,397	376,247	292,300
Total cash received from financing activities	84,566	292,300	150	376,397	376,247	292,300
<i>Cash payments</i>						
Advances paid	-36,138	-243,336	-11,396	-99,965	-88,569	-252,907
Dividends paid	-95,544	-2,152	-11,321	-14,270	-2,949	-58,981
Other financing	-84,012	-108,743	-57,215	-79,147	-21,932	-102,350
Total cash paid from financing activities	-215,693	-354,231	-79,932	-193,381	-113,449	-414,238
Net cash flows from financing activities	-131,127	-61,931	-79,782	183,016	262,798	-121,938
Net increase/(decrease) in cash and cash equivalents	70,849	-83,891	-122,268	146,258	268,526	-103,122
Cash and cash equivalents at the beginning of reporting period	226,644	272,799	297,493	297,493	0	297,493
Cash and cash equivalents at the end of reporting period	297,493	188,908	175,225	443,751	268,526	194,371
Key fiscal aggregates						
Net cash from operating activities	482,258	182,621	-9,654	-1,396	8,258	127,735
Net cash flows from investments in non-financial assets	-127,747	-252,566	-112,565	-54,887	57,678	-231,596
Distributions paid	-179,555	-110,895	-68,536	-93,416	-24,880	-161,331
Cash surplus (+)/deficit (-)	174,955	-180,840	-190,755	-149,699	41,055	-265,192

Note: A positive number denotes a cash inflow, a negative sign denotes a cash outflow.

**Australian Capital Territory
Consolidated Total Territory
Operating statement**

	2018-19	2019-20	December	Quarter YTD 2019		2019-20
	Actual	Annual	Budget	Actual	Variance	Estimated
	\$'000	\$'000	\$'000	\$'000	\$'000	Outcome
						\$'000
Revenue						
Taxation revenue	1,888,977	2,002,314	1,326,884	1,265,819	-61,065	1,988,616
Commonwealth grants	2,335,574	2,407,154	1,224,008	1,178,433	-45,575	2,417,514
Sales of goods and services						
Revenue from associates and joint ventures	88,403	71,033	39,529	34,343	-5,185	69,367
Other sales of goods and services	914,102	919,279	471,288	499,685	28,397	940,149
Interest income	45,748	40,444	19,570	26,466	6,896	34,341
Distributions from financial investments	43,047	45,330	22,665	21,018	-1,647	30,393
Dividend income	76,444	78,623	39,312	32,327	-6,984	76,760
Other revenue						
Land revenue (value add component)	401,711	257,460	68,991	85,759	16,768	205,409
Other revenue	149,972	184,862	75,373	74,839	-534	159,410
Gains from contributed assets	90,433	113,038	149	6,077	5,928	112,625
Total revenue	6,034,410	6,119,537	3,287,767	3,224,766	-63,001	6,034,584
Expenses						
Employee expenses	2,302,606	2,341,350	1,210,074	1,247,361	37,286	2,381,531
Superannuation expenses						
Superannuation interest cost	305,767	390,951	195,476	114,317	-81,158	228,635
Other superannuation expense	423,588	343,963	178,163	245,323	67,160	473,432
Depreciation and amortisation	522,665	605,083	299,053	294,678	-4,375	612,244
Interest expense	180,864	235,007	116,124	112,786	-3,338	234,317
Other operating expenses						
Supplies and services	1,218,858	1,302,417	583,607	587,715	4,109	1,359,333
Other operating expenses	360,344	296,863	135,012	150,291	15,280	272,769
Grants and purchased services	956,615	1,022,086	504,475	505,633	1,158	1,038,414
Total expenses	6,271,307	6,537,720	3,221,983	3,258,104	36,121	6,600,675
UPF net operating balance	-236,897	-418,183	65,784	-33,339	-99,122	-566,091
Other economic flows – included in the operating result						
Land revenue (market gains on land sales)	62,575	92,228	21	26	5	19,680
Net land revenue (undeveloped land value)	49,877	55,982	22,787	20,088	-2,698	39,919
Net gain/(loss) on sale/(disposal) of non-financial assets	-278,310	-61,534	9,202	4,458	-4,744	-107,146
Net gain/(loss) on financial assets or liabilities at fair value	217,458	198,176	99,073	181,650	82,577	271,872
Doubtful debts	-17,162	-13,576	-5,619	-5,965	-346	-13,576
Operating surplus/(deficit)	-202,460	-146,907	191,246	166,918	-24,328	-355,342

**Australian Capital Territory
Consolidated Total Territory
Operating statement**

	2018-19	2019-20	December	Quarter YTD 2019		2019-20
	Actual	Annual Budget	Budget	Actual	Variance	Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other economic flows – other comprehensive income						
	<i>Items that will not be subsequently reclassified to profit or loss</i>					
Superannuation actuarial gain/(loss)		-	N/A	3,926,856	N/A	3,927,857
Other movements	-24,729	-30,357	N/A	-14,968	N/A	-58,619
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	675,644	33,004	N/A	10,159	N/A	110,974
Increase/(decrease) in other reserves	116,114	-	N/A	-115,984	N/A	-
Total comprehensive income/(deficit)	-1,193,664	-144,260	N/A	3,972,982	N/A	3,623,870
Key fiscal aggregates						
UPF net operating balance	-236,897	-418,183	65,784	-33,339	-99,122	-566,091
less net acquisition of non-financial assets						
Payments for non-financial assets	862,630	1,156,243	428,642	392,638	-36,003	1,306,680
Sales of non-financial assets	-172,865	-209,831	-85,287	-53,436	31,851	-240,895
Change in inventories	124,627	183,316	-	61,550	61,550	143,409
Depreciation and amortisation	-522,665	-605,083	-299,053	-294,678	4,375	-612,244
Other movements in non-financial assets	87,336	112,383	28	6,077	6,049	112,999
<i>Total net acquisition of non-financial assets</i>	<i>379,064</i>	<i>637,028</i>	<i>44,330</i>	<i>112,151</i>	<i>67,821</i>	<i>709,949</i>
Net lending/(borrowing)	-615,961	-1,055,211	21,453	-145,489	-166,943	-1,276,040
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)						
UPF net operating balance	-236,897	-418,183	65,784	-33,339	-99,122	-566,091
Superannuation return adjustment	192,570	197,703	98,852	119,161	20,309	202,762
HEADLINE NET OPERATING BALANCE	-44,327	-220,480	164,635	85,822	-78,813	-363,329

**Australian Capital Territory
Consolidated Total Territory
Balance sheet**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Estimated Outcome \$'000
Financial assets				
Cash and deposits	1,515,181	918,900	1,718,008	881,814
Advances paid	63,593	80,333	92,074	92,768
Investments and loans	4,890,354	5,391,065	5,414,426	5,613,627
Receivables	915,667	376,372	1,130,898	569,753
Investments accounted for using the equity method	1,031,716	1,054,959	1,047,560	1,038,749
Total financial assets	8,416,511	7,821,629	9,402,965	8,196,711
Non-financial assets				
Produced assets				
Property, plant and equipment	16,503,710	16,863,343	16,608,092	17,329,702
Investment properties	26,697	13,386	14,083	26,603
Intangibles	271,135	566,183	257,890	373,930
Inventories	372,720	547,387	434,270	516,129
Assets held for sale	81,338	29,534	78,573	100,237
Capital works-in-progress	771,333	934,710	958,593	974,174
Non-produced assets				
Property, plant and equipment	7,946,057	7,797,571	7,943,645	7,936,686
Biological assets	28,798	29,769	28,798	28,798
Other non-financial assets	7,915	11,845	6,428	8,296
Total non-financial assets	26,009,704	26,793,728	26,330,371	27,294,555
Total assets	34,426,215	34,615,357	35,733,336	35,491,266
Liabilities				
Advances received	1,017,156	958,327	117,156	108,327
Borrowings				
Finance leases	431,308	891,244	660,822	887,876
Other borrowings	4,476,494	4,772,213	6,256,253	6,002,298
Superannuation	11,776,295	8,064,808	7,955,358	8,066,811
Employee benefits	814,378	826,980	861,855	855,754
Other provisions	862,037	802,169	876,483	877,693
Payables	407,702	341,413	384,368	446,205
Other liabilities	30,810	18,845	38,025	12,397
Total liabilities	19,816,179	16,675,999	17,150,319	17,257,361
Net assets	14,610,035	17,939,358	18,583,017	18,233,905
Accumulated funds	3,411,650	7,220,785	7,505,941	6,946,546
Asset revaluation surplus	11,081,171	10,717,473	11,075,847	11,170,145
Other reserves	117,214	1,100	1,230	117,214
Net worth	14,610,035	17,939,358	18,583,017	18,233,905
Net financial worth	-11,399,668	-8,854,370	-7,747,353	-9,060,650
Net financial liabilities	12,431,385	9,909,329	8,794,913	10,099,399
Net debt (excluding superannuation related investments)	3,692,927	4,663,823	4,268,430	4,996,543

**Australian Capital Territory
Consolidated Total Territory
Statement of changes in equity**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	2019-20 Dec YTD Actual \$'000	2019-20 Estimated Outcome \$'000
Opening equity				
Opening accumulated funds	5,223,575	7,376,049	3,411,650	3,411,650
Opening asset revaluation surplus	10,579,025	10,706,469	11,081,171	11,081,171
Opening other reserves	1,100	1,100	117,214	117,214
Opening balance	15,803,699	18,083,618	14,610,035	14,610,035
Comprehensive income				
<i>Included in accumulated funds:</i>				
Operating result for the period	-202,460	-146,907	166,918	-355,342
Superannuation actuarial gain/(loss)	-1,758,234	-	3,926,856	3,926,857
Other movements	-24,729	-30,357	-14,968	-58,619
<i>Included in asset revaluation surplus:</i>				
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	675,644	33,004	10,159	110,974
<i>Included in other reserves:</i>				
Increase/(decrease) in other reserves	116,114	-	-115,984	-
Total comprehensive income/(deficit)	-1,193,664	-144,260	3,972,982	3,623,870
Other				
Transfer to/(from) accumulated funds	173,497	22,000	15,484	22,000
Transfer to/(from) the asset revaluation surplus	-173,497	-22,000	-15,484	-22,000
Total other	0	0	0	0
Closing equity				
Closing accumulated funds	3,411,650	7,220,785	7,505,941	6,946,546
Closing asset revaluation surplus	11,081,171	10,717,473	11,075,847	11,170,145
Closing other reserves	117,214	1,100	1,230	117,214
Closing balance	14,610,035	17,939,358	18,583,017	18,233,905

**Australian Capital Territory
Consolidated Total Territory
Cash flow statement**

	2018-19 Actual \$'000	2019-20 Annual Budget \$'000	December Budget \$'000	Quarter YTD 2019 Actual \$'000	Variance \$'000	2019-20 Estimated Outcome \$'000
Cash flows from operating activities						
<i>Cash receipts</i>						
Taxes received	1,696,202	1,987,665	993,833	938,073	-55,760	1,970,535
Receipts from sales of goods and services	1,606,004	1,328,922	593,505	652,243	58,739	1,208,215
Grants/subsidies received	2,336,357	2,434,361	1,216,673	1,177,447	-39,226	2,416,776
Interest receipts	61,867	35,275	19,968	24,433	4,465	44,262
Distributions from financial investments	13,967	45,330	22,665	-	-22,665	30,393
Dividends	98,922	79,123	39,562	52,806	13,244	76,760
Other receipts	682,168	497,136	237,476	233,339	-4,137	502,490
Total cash received from operating activities	6,495,488	6,407,812	3,123,680	3,078,341	-45,340	6,249,431
<i>Cash payments</i>						
Payments for employees	-2,755,226	-2,772,173	-1,396,811	-1,449,686	-52,875	-2,815,904
Payments for goods and services	-1,215,644	-1,372,699	-652,280	-610,405	41,874	-1,463,398
Grants/subsidies paid	-925,160	-1,030,754	-506,822	-519,419	-12,597	-1,047,082
Interest paid	-169,119	-236,662	-110,328	-100,663	9,664	-236,598
Other payments	-790,529	-739,892	-374,405	-398,575	-24,169	-636,707
Total cash paid from operating activities	-5,855,678	-6,152,180	-3,040,646	-3,078,748	-38,102	-6,199,689
Net cash flows from operating activities	639,810	255,632	83,034	-408	-83,442	49,742
Cash flows from investing activities						
Cash flows from investments in non-financial assets						
Sales of non-financial assets	172,865	209,831	85,287	53,436	-31,851	240,895
Payments for non-financial assets	-862,630	-1,156,243	-428,642	-392,638	36,003	-1,306,680
Net cash flows from investments in non-financial assets	-689,765	-946,412	-343,355	-339,202	4,153	-1,065,785
Cash flows from investments in financial assets for policy purposes						
<i>Cash receipts</i>						
Repayment of loans	2,677	13,693	10,016	-	-10,016	2,677
Capital receipts from government	-	289,000	-	-	-	289,000
Total cash received from investment in financial assets for policy purposes	2,677	302,693	10,016	0	-10,016	291,677
<i>Cash payments</i>						
Issue of loans	-13,821	-5,740	-2,653	-275	2,378	-2,600
Total cash paid from investments in financial assets for policy purposes	-13,821	-5,740	-2,653	-275	2,378	-2,600
Net cash flows from investments in financial assets for policy purposes	-11,144	296,953	7,363	-275	-7,638	289,077

**Australian Capital Territory
Consolidated Total Territory
Cash flow statement**

	2018-19 Actual	2019-20 Annual Budget	December Budget	Quarter YTD 2019 Actual	2019 Variance	2019-20 Estimated Outcome
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from investments in financial assets for liquidity purposes						
Sales of investments	202,757	34,175	1,161	2,691	1,529	70,021
Payments for investments	-71,313	-264,354	-120,413	-83,753	36,660	-501,646
Net cash flows from investments in financial assets for liquidity purposes	131,444	-230,179	-119,252	-81,062	38,189	-431,625
Net cash flows from investing activities	-569,465	-879,638	-455,244	-420,540	34,704	-1,208,333
Cash flows from financing activities						
<i>Cash receipts</i>						
Borrowings	1,000,801	325,830	162,915	1,787,709	1,624,794	1,610,598
Total cash received from financing activities	1,000,801	325,830	162,915	1,787,709	1,624,794	1,610,598
<i>Cash payments</i>						
Borrowings	-436,815	-106,336	-37,191	-911,442	-874,251	-1,049,529
Total cash paid from financing activities	-436,815	-106,336	-37,191	-911,442	-874,251	-1,049,529
Net cash flows from financing activities	563,986	219,494	125,724	876,267	750,543	561,069
Net increase/(decrease) in cash and cash equivalents	634,331	-404,512	-246,486	455,320	701,805	-597,522
Cash and cash equivalents at the beginning of reporting period	880,640	1,361,596	1,514,970	1,514,970	0	1,514,970
Cash and cash equivalents at the end of reporting period	1,514,970	957,084	1,268,484	1,970,289	701,805	917,448
Key fiscal aggregates						
Net cash from operating activities	639,810	255,632	83,034	-408	-83,442	49,742
Investments in non-financial assets	-689,765	-946,412	-343,355	-339,202	4,153	-1,065,785
Cash surplus (+)/deficit (-)	-49,956	-690,780	-260,321	-339,610	-79,289	-1,016,043

Attachment C – Quarterly Financial Statements

Australian Capital Territory General Government Sector Operating Statement

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Revenue		
Taxation revenue	324,359	298,020
Commonwealth grants	623,999	589,654
Sales of goods and services	119,253	138,371
Interest income	28,911	31,256
Distributions from financial investments	11,333	12,666
Dividend and income tax equivalents income	34,415	35,408
Other revenue		
Other revenue	34,445	30,578
Gains from contributed assets	477	7,098
Total revenue	1,177,191	1,143,051
Expenses		
Employee expenses	554,474	577,087
Superannuation expenses		
Superannuation interest cost	97,738	57,159
Other superannuation expense	80,654	115,686
Depreciation and amortisation	117,900	117,542
Interest expense	53,401	54,649
Other operating expenses		
Supplies and services	226,714	234,683
Other operating expenses	74,006	68,946
Grants and purchased services	318,954	292,588
Total expenses	1,523,841	1,518,341
UPF net operating balance	-346,649	-375,290
Other economic flows – included in the operating result		
Dividends (market gains on land sales)	18	18
Net land revenue (undeveloped land value)	11,203	5,651
Net gain/(loss) on sale/(disposal) of non-financial assets	2,803	305
Net gain/(loss) on financial assets or liabilities at fair value	49,519	58,716
Doubtful debts	-1,809	-452
Operating surplus/(deficit)	-284,915	-311,052

**Australian Capital Territory
General Government Sector
Operating Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Other economic flows – other comprehensive income		
Items that will not be subsequently reclassified to profit or loss		
Payments to ACT Government agencies	N/A	-20,311
Transfer of assets to the Public Trading Enterprises (PTE) sector	N/A	-26,074
Other movements	N/A	-525
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	N/A	-5,495
Items that may be subsequently reclassified to profit or loss		
Increase/(decrease) in net assets of PTE	N/A	49,577
Total comprehensive income/(deficit)	N/A	-313,880
Key fiscal aggregates		
UPF net operating balance	-346,649	-375,290
less net acquisition of non-financial assets		
Payments for non-financial assets	162,131	154,375
Sales of non-financial assets	-31,211	-18,837
Change in inventories	-	708
Depreciation and amortisation	-117,900	-117,542
Other movements in non-financial assets	417	6,891
<i>Total net acquisition of non-financial assets</i>	<i>13,437</i>	<i>25,594</i>
Net lending/(borrowing)	-360,086	-400,884
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)		
UPF net operating balance	-346,649	-375,290
Superannuation return adjustment	49,426	57,863
HEADLINE NET OPERATING BALANCE	-297,224	-317,427

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Cash flows from operating activities		
<i>Cash receipts</i>		
Taxes received	508,636	454,022
Receipts from sales of goods and services	157,405	169,518
Grants/subsidies received	607,869	588,989
Distributions from financial investments	11,333	-
Interest receipts	26,854	35,905
Dividends and income tax equivalents	78,305	56,464
Other receipts	84,002	93,250
Total cash received from operating activities	1,474,404	1,398,148
<i>Cash payments</i>		
Payments for employees	-655,212	-702,055
Payments for goods and services	-251,515	-263,900
Grants/subsidies paid	-316,240	-319,235
Interest paid	-86,936	-82,265
Other payments	-110,538	-113,225
Total cash paid from operating activities	-1,420,440	-1,480,681
Net cash flows from operating activities	53,964	-82,533
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Sales of non-financial assets	31,211	18,837
Payments for non-financial assets	-162,131	-154,375
Net cash flows from investments in non-financial assets	-130,920	-135,538
Cash flows from investments in financial assets for policy purposes		
<i>Cash receipts</i>		
Repayment of loans	-	-13
Capital receipts from government agencies	12,827	-
Dividends (market gains on land sales)	18	18
Total cash received from investments in financial assets for policy purposes	12,845	5
<i>Cash payments</i>		
Capital payments to government agencies	-38,583	-20,311
Total cash paid from investments in financial assets for policy purposes	-38,583	-20,311
Net cash flows from investments in financial assets for policy purposes	-25,738	-20,305
Cash flows from investments in financial assets for liquidity purposes		
Sales of investments	15	15
Payments for investments	-60,254	-82,015
Net cash flows from investments in financial assets for liquidity purposes	-60,239	-82,000
Net Cash Flows from Investing Activities	-216,897	-237,843

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Cash flows from financing activities		
<i>Cash receipts</i>		
Borrowings	142,458	1,010,273
Total cash received from financing activities	142,458	1,010,273
<i>Cash payments</i>		
Borrowings	-95,042	-1,283,271
Total cash paid from financing activities	-95,042	-1,283,271
Net cash flows from financing activities	47,416	-272,998
Net increase/(decrease) in cash and cash equivalents	-115,517	-593,374
Cash and cash equivalents at the beginning of reporting period	1,199,092	2,119,912
Cash and cash equivalents at the end of reporting period	1,083,575	1,526,538

**Australian Capital Territory
Public Trading Enterprises
Operating Statement**

	December Quarter 2019	
	Budget	Actual
	\$'000	\$'000
Revenue		
Controlled recurrent payments	62,954	56,648
Commonwealth grants	708	469
Sales of goods and services revenue		
Revenue from associates and joint ventures	10,614	3,499
Other sales of goods and services	115,652	130,779
Interest income	726	180
Other revenue		
Land revenue (value add component)	42,226	43,498
Other revenue	2,675	3,050
Gains from contributed assets	3,194	3,231
Total revenue	238,750	241,352
Expenses		
Employee expenses	48,762	49,582
Superannuation expenses	7,377	7,448
Depreciation and amortisation	32,476	33,752
Interest expense	23,619	24,453
Other property expenses (income tax equivalents)	10,911	10,863
Other operating expenses		
Supplies and services	72,310	65,879
Other operating expenses	33,478	49,048
Grants and purchased services	6,463	7,308
Total expenses	235,396	248,333
UPF net operating balance	3,355	-6,981
Other economic flows – included in the operating result		
Land revenue (market gains on land sales)	21	26
Net gain/(loss) on sale/(disposal) of non-financial assets	6,774	4,734
Net gain/(loss) on financial assets or liabilities at fair value	15	110
Doubtful debts	-734	-497
Operating surplus/(deficit)	9,429	-2,609

**Australian Capital Territory
Public Trading Enterprises
Operating Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Other economic flows – other comprehensive income		
Items that will not be subsequently reclassified to profit or loss		
Other movements	N/A	2,431
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	N/A	8,708
Total comprehensive income/(deficit)	N/A	8,530
Key fiscal aggregates		
UPF net operating balance	3,355	-6,981
less net acquisition of non-financial assets		
Payments for non-financial assets	78,199	31,024
Sales of non-financial assets	-10,236	-7,762
Change in inventories	-	32,514
Depreciation and amortisation	-32,476	-33,752
Other movements in non-financial assets	2,757	2,186
<i>Total net acquisition of non-financial assets</i>	<i>38,243</i>	<i>24,210</i>
Net lending/(borrowing)	-34,888	-31,191
UPF net operating balance	3,355	-6,981
HEADLINE NET OPERATING BALANCE	3,355	-6,981

**Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement**

	December Quarter 2019	
	Budget	Actual
	\$'000	\$'000
Cash flows from operating activities		
<i>Cash receipts</i>		
Receipts from sales of goods and services	176,728	159,915
Grants/subsidies received	51,428	54,656
Interest receipts	632	-745
Other receipts	29,014	18,896
<i>Total cash received from operating activities</i>	<i>257,801</i>	<i>232,722</i>
<i>Cash payments</i>		
Payments for employees	-43,951	-55,980
Payments for goods and services	-81,618	-73,599
Grants/subsidies paid	-6,296	-6,783
Interest paid	-31,585	-29,118
Other payments	-88,751	-95,045
<i>Total cash paid from operating activities</i>	<i>-252,202</i>	<i>-260,525</i>
Net cash flows from operating activities	5,600	-27,803
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Sales of non-financial assets	10,236	7,762
Payments for non-financial assets	-78,199	-31,024
Net cash flows from investments in non-financial assets	-67,963	-23,262
Cash flows from investments in financial assets for policy purposes		
<i>Cash receipts</i>		
Repayment of loans	2,641	-
Capital receipts from government agencies	70,070	20,311
Total cash received from investments in financial assets for policy purposes	72,711	20,311
<i>Cash payments</i>		
Issue of loan	-1,723	-275
Dividends (market gains on land sales)	-18	-18
<i>Total cash paid from investments in financial assets for policy purposes</i>	<i>-1,741</i>	<i>-293</i>
Net cash flows from investments in financial assets for policy purposes	70,970	20,018
Cash flows from investments in financial asset for liquidity purposes		
Sales of investments	58	1,488
Net cash flows from investments in financial assets for liquidity purposes	58	1,488
Net cash flows from investing activities	3,065	-1,757

**Australian Capital Territory
Public Trading Enterprises
Cash Flow Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Cash flows from financing activities		
<i>Cash receipts</i>		
Advances received	75	376,282
<i>Total cash received from financing activities</i>	75	376,282
<i>Cash payments</i>		
Advances paid	-5,743	-92,748
Dividends paid	-11,196	-11,447
Other financing	-37,271	-20,477
<i>Total cash paid from financing activities</i>	-54,210	-124,672
Net cash flows from financing activities	-54,135	251,610
Net increase/(decrease) in cash and cash equivalents	-45,470	222,050
Cash and cash equivalents at the beginning of reporting period	220,693	221,702
Cash and cash equivalents at the end of reporting period	175,223	443,752

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Revenue		
Taxation revenue	321,129	293,685
Commonwealth grants	624,707	590,122
Sales of goods and services		
Revenue from associates and joint ventures	10,614	3,499
Other sales of goods and services	216,799	253,048
Interest income	10,190	12,365
Distributions from financial investments	11,333	12,666
Dividend income	19,656	12,811
Other revenue		
Land revenue (value add component)	42,226	43,498
Other revenue	31,926	29,577
Gains from contributed assets	61	6,053
Total revenue	1,288,639	1,257,323
Expenses		
Employee expenses	601,943	625,097
Superannuation expenses		
Superannuation interest cost	97,738	57,159
Other superannuation expense	85,040	120,012
Depreciation and amortisation	150,376	151,294
Interest expense	57,041	60,032
Other operating expenses		
Supplies and services	300,937	302,556
Other operating expenses	93,367	96,294
Grants and purchased services	260,688	243,681
Total expenses	1,647,131	1,656,124
UPF net operating balance	-358,491	-398,801
Other economic flows – included in the operating result		
Land revenue (market gains on land sales)	21	26
Net land revenue (undeveloped land value)	11,203	5,651
Net gain/(loss) on sale/(disposal) of non-financial assets	9,577	5,039
Net gain/(loss) on financial assets or liabilities at fair value	49,534	58,825
Doubtful debts	-2,543	-949
Operating surplus/(deficit)	-290,700	-330,210

**Australian Capital Territory
Consolidated Total Territory
Operating Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Other economic flows – other comprehensive income		
<i>Items that will not be subsequently reclassified to profit or loss</i>		
Other movements	N/A	1,907
Increase/(decrease) in asset revaluation reserve surpluses due to revaluations	N/A	3,213
Total comprehensive income/(deficit)	N/A	-325,090
UPF net operating balance	-358,491	-398,801
less net acquisition of non-financial assets		
Payments for non-financial assets	218,080	185,399
Sales of non-financial assets	-41,447	-26,599
Change in inventories	-	33,223
Depreciation and amortisation	-150,376	-151,294
Other movements in non-financial assets	-	6,049
<i>Total net acquisition of non-financial assets</i>	<i>26,257</i>	<i>46,778</i>
Net lending / (borrowing)	-384,748	-445,579
GOVERNMENT FISCAL MEASURE - OPERATING SURPLUS/(DEFICIT)		
UPF net operating balance	-358,491	-398,801
Superannuation return adjustment	49,426	57,863
HEADLINE NET OPERATING BALANCE	-309,065	-340,938

**Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Cash flows from operating activities		
<i>Cash receipts</i>		
Taxes received	496,916	443,324
Receipts from sales of goods and services	329,497	313,992
Grants/subsidies received	608,265	589,487
Interest receipts	11,333	-
Distributions from financial investments	9,787	10,987
Dividends	19,906	24,644
Other receipts	108,475	106,951
Total cash received from operating activities	1,584,179	1,489,385
<i>Cash payments</i>		
Payments for employees	-694,330	-754,498
Payments for goods and services	-317,124	-325,693
Grants/subsidies paid	-260,544	-270,368
Interest paid	-91,716	-87,212
Other payments	-190,982	-193,876
Total cash paid from operating activities	-1,554,695	-1,631,646
Net cash flows from operating activities	29,484	-142,261
Cash flows from investing activities		
Cash flows from investments in non-financial assets		
Sales of non-financial assets	41,447	26,599
Payments for non-financial assets	-218,080	-185,399
Net cash flows from investments in non-financial assets	-176,633	-158,800
Cash flows from investments in financial assets for policy purposes		
<i>Cash receipts</i>		
Repayment of loans	2,641	-13
Total cash received from investment in financial assets for policy purposes	2,641	-13
<i>Cash payments</i>		
Issue of loans	-1,723	-275
Total cash paid from investments in financial assets for policy purposes	-1,723	-275
Net cash flows from investments in financial assets for policy purposes	918	-288
Cash flows from investments in financial assets for liquidity purposes		
Sales of investments	74	1,503
Payments for investments	-60,254	-82,016
Net cash flows from investments in financial assets for liquidity purposes	-60,180	-80,512
Net cash flows from investing activities	-235,895	-239,600

**Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement**

	December Quarter 2019	
	Budget \$'000	Actual \$'000
Cash flows from financing activities		
<i>Cash receipts</i>		
Borrowings	81,458	918,939
<i>Total cash received from financing activities</i>	<i>81,458</i>	<i>918,939</i>
<i>Cash payments</i>		
Borrowings	-20,168	-908,402
<i>Total cash paid from financing activities</i>	<i>-20,168</i>	<i>-908,402</i>
Net cash flows from financing activities	61,290	10,537
Net increase/(decrease) in cash and cash equivalents	-145,121	-371,324
Cash and cash equivalents at the beginning of reporting period	1,413,605	2,341,613
Cash and cash equivalents at the end of reporting period	1,268,484	1,970,289

Attachment D – Signed Financial Instruments

Section 26(2)(b) of the *Financial Management Act 1996* (FMA) requires a summary of instruments signed for the quarter to which these statements relate.

Table 1.4 Signed FMA Instruments Summary

Agency	Instrument
Justice and Community Safety Directorate	Section 14B transfer of appropriation type
ACT Health Directorate to Canberra Health Services	Section 16 transfer of functions to another entity
Transport Canberra and City Services Directorate to Major Projects Canberra	Section 16 transfer of functions to another entity
City Renewal Authority	Section 16B rollover of undisbursed appropriation
Chief Minister, Treasury and Economic Development Directorate	Section 16B rollover of undisbursed appropriation
Housing ACT	Section 16B rollover of undisbursed appropriation
Transport, Canberra and City Services Directorate	Section 16B rollover of undisbursed appropriation
Chief Minister, Treasury and Economic Development Directorate	Section 17 variation of appropriation for Commonwealth grants
Canberra Institute of Technology	Section 17 variation of appropriation for Commonwealth grants
Environment, Planning and Sustainable Development Directorate	Section 17 variation of appropriation for Commonwealth grants
Environment, Planning and Sustainable Development Directorate	Section 19B new appropriation for Commonwealth grants
Housing ACT	Section 19B new appropriation for Commonwealth grants
Justice and Community Safety Directorate	Section 19B new appropriation for Commonwealth grants
Transport Canberra and City Services Directorate	Section 19B new appropriation for Commonwealth grants

Copies of signed instruments are attached.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATIONS
UNDER SECTION 14B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the transfer of funds between appropriations under Section 14B of the *Financial Management Act 1996* (FMA).

Section 14B of the FMA allows transfer of funds from other appropriations to capital injection appropriation.

Instrument Amendment:

This instrument transfers \$100,000 of Controlled Recurrent Payments appropriation to Capital Injection (Controlled) for the Justice and Community Safety Directorate.

Statement of Reasons:

The transfer relates to the repurposing of unspent funds for the *Fines Management Scheme Feasibility* initiative to the *Replacement of the Courts and Tribunal ICT Case Management System* initiative, to enable the completion of the project.

Appropriation Type	Appropriation \$'000
Transferred from: <i>Controlled Recurrent Payments</i>	-100
Transferred to: <i>Capital Injection (Controlled)</i>	+100

Treasurer



17.12.19

Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATION UNDER SECTION 16 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

Instrument Amendment:

This instrument transfers Capital Injection (Controlled) of \$5.5 million for the management and responsibility of a function from ACT Health Directorate to Canberra Health Services.

Statement of Reasons:

The transfer relates to the expansion of the Centenary Hospital for Women and Children, for which Canberra Health Services now has responsibility.

Agency	Appropriation Type	Appropriation \$'000
Transferred from: ACT Health Directorate	<i>Capital Injection (Controlled)</i>	-5,500
Transferred to: Canberra Health Services	<i>Capital Injection (Controlled)</i>	5,500

Treasurer  10.10.19
Signature and Date
Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

TRANSFER OF APPROPRIATION
UNDER SECTION 16 OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2019-20

Section 16 of the *Financial Management Act 1996* (FMA) provides that the Treasurer may direct at any time the transfer of an appropriation made for a service or function from an entity to another entity.

Instrument Amendment:

This instrument transfers Controlled Recurrent Payments of \$7.568 million and Capital Injection (Controlled) of \$48.309 million from Transport Canberra and City Services to Major Projects Canberra.

Statement of Reasons:

Major Projects Canberra commenced operations on 1 July 2019 under *Administrative Arrangements 2019 (No 1)*. This instrument allows for the following projects to be transferred from the Transport Canberra and City Services Directorate to Major Projects Canberra, which now holds responsibility for their completion:

- Commencing Light Rail Stage 1 operations and delivering a light rail stop at Mitchell
- Light Rail – Stage 1 – Procurement and delivery
- Light Rail – Stage 1 – PPP Territory Retained Risk
- Delivering Stage 2 of Light Rail to Woden
- Keeping our growing city moving – Light Rail Network 2 – City to Woden early planning
- Keeping our growing city moving – Mitchell Light Rail Stop

Agency	Appropriation Type	Appropriation \$'000
Transferred from:		
Transport Canberra and City Services	<i>Controlled Recurrent Payments</i>	-7,568
Transport Canberra and City Services	<i>Capital Injection (Controlled)</i>	-48,309
Transferred to:		
Major Projects Canberra	<i>Controlled Recurrent Payment</i>	7,568
Major Projects Canberra	<i>Capital Injection (Controlled)</i>	48,309

Treasurer  13.12.19

Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Statement of Reasons:

The rollover of \$363,000 of Controlled Recurrent Payments (CRP) appropriation to 2019-20 includes:

- \$261,000 for *Building a better city – City Renewal Authority – Initial works package* — The project funding was placed on hold pending resolution of heritage and leasing legislation. The funds are required for inspections, costings and feasibility studies for the Sydney and Melbourne buildings in 2019-20. This project is expected to be completed in June 2020; and
- \$102,000 for *More jobs for our growing city – City Renewal Authority activations and place making* relating to Haig Park upgrade works. The project has been delayed pending regulatory approval processes and due to supplier delays. This project is expected to be completed in October 2019.

Appropriation authorised to be rolled over from 2018-19 to 2019-20 within the City Renewal Authority:

Appropriation Type	Appropriation \$'000
<i>Controlled Recurrent Repayments</i>	363

Treasurer  10.10.19

Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Statement of Reasons:

The rollover of \$1.147 million of Capital Injection (Controlled) to 2019-20 includes:

- \$1.147 million for Better Infrastructure Fund (BIF) – The rollover is required for six BIF funded projects including:
 - \$38,000 for *Upgrades to arts buildings* due to additional time required to undertake a technical review of The Street Theatre program and to accommodate a suitable shutdown period. The remaining funding is expected to be fully spent by 30 September 2019;
 - \$52,000 for *GIO Stadium – Replacement of Turf* relating to works accrued but not paid for as at 30 June 2019. This remaining funding is expected to be fully spent directly following approval of this instrument.
 - \$61,000 for *Floriade* due to delays in contract negotiations during 2018-19. The remaining funding is expected to be fully spent by the end of September 2019;
 - \$82,000 for *GIO Stadium* due to outstanding works needing completion. The remaining funding is expected to be fully spent by the end of September 2019, following the end of the regular NRL season;
 - \$111,000 for *Manuka Oval* due to delays in invoicing from contractors. The remaining funding is expected to be fully spent by the end of September 2019.
 - \$209,000 for *More and better jobs – Improving arts facilities* due to delays in planning/heritage approvals. This project was an Election commitment and consists of multi-year budget funding, with expected completion by 30 June 2021; and
 - \$594,000 for *Pools Improvement Program* due to upgrade works at Manuka Pool

not being able to be started until the facility closed for winter at the end of March 2019. The remaining funding is expected to be fully spent by the end of September 2019;

Appropriation authorised to be rolled over from 2018-19 to 2019-20 within Chief Minister, Treasury and Economic Development Directorate:

Appropriation Type	Appropriation \$'000
<i>Capital Injection (Controlled)</i>	1,147

Treasurer *Andrew Barr* 11.11.19
Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION UNDER SECTION 16B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Statement of Reasons:

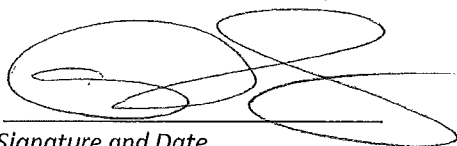
The rollover of \$576,000 of Capital Injection (Controlled) to 2019-20 includes:

- \$103,000 for *Housing ACT Digital Transformation Program* – The appropriation was not disbursed in 2018-19 and the rollover is required to financially complete the project;
- \$119,000 for *National Housing and Homelessness Agreement* – The appropriation was not disbursed in 2018-19 and the rollover is required to financially complete the project; and
- \$354,000 for *Improved Energy Efficiency for Public Housing* – The project has been delayed due to a lack of response from tenants and the requirement for additional electrical work.

Appropriation authorised to be rolled over from 2018-19 to 2019-20 within Housing ACT:

Appropriation Type	Appropriation \$'000
<i>Capital Injection (Controlled)</i>	576

A/g Treasurer



Signature and Date

Yvette Berry, MLA.

15 NOV 2019

AUSTRALIAN CAPITAL TERRITORY

ROLLOVER OF UNDISBURSED APPROPRIATION
UNDER SECTION 16B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the rollover of undisbursed appropriation under Section 16B of the *Financial Management Act 1996* (FMA) to be rolled over from one financial year to the next.

Section 16B of the FMA allows the Treasurer to authorise undisbursed appropriations to be rolled over from one financial year to the next, either within the entity to which the appropriation had been originally made, or to another entity gaining the function if responsibility for a service or function has been transferred.

Instrument Amendment:

This instrument transfers \$1.552 million of Controlled Recurrent Payments and \$34.022 million of Capital Injection (Controlled) appropriation from the 2018-19 financial year to the 2019-20 financial year.

Statement of Reasons:

The rollover of \$1.552 million of Controlled Recurrent Payments to 2019-20 would enable the continuation or completion of several projects. These projects are:

- \$1.076 million for Keeping our growing city moving – Light Rail Stage 2 – early planning – this project is physically complete, and the rollover is required to financially complete the project;
- \$350,000 for Better Public Transport for Canberra - Improved Delivery of ACTION services – the rollover is required due to resourcing requirements. This project is expected to be completed in June 2020;
- \$100,000 for Building a better city - Planning for faster rail – the rollover is required as the work was aligned with NSW timelines. This project is expected to be completed in June 2020; and
- \$26,000 for Keeping our growing city moving – Pialligo pedestrian upgrades – the rollover is required due to delays arising from an extension of public consultation. This project was completed in October 2019.

The rollover of \$37.399 million of Capital Injection (Controlled) to 2019-20 would enable the continuation or completion of several projects. These projects are:

- \$6.298 million for Better Infrastructure Fund (BIF) – the rollover is required for 18 projects due to scheduling delays, delays undertaking value management exercises; and the timing of invoices;
- \$3.649 million for Light Rail – Stage 1 – Procurement and delivery – the rollover is required to financially complete the project. This project is expected to be financially complete in June 2020;
- \$2.099 million for Improving Our Suburbs – New Molonglo Valley infrastructure – the rollover is required due to the timing of invoices. This project is expected to be completed by December 2020;
- \$1.999 million for Civic to Gungahlin Corridor Improvements – the rollover is required due to delays arising as a result of the late completion of the related Gungahlin Playground project. This project was completed in September 2019;
- \$1.686 million for Building a better city – Gundaroo Drive duplication – Stage 2 – the rollover is required due to delays arising from the unexpected need to relocate existing services. This project is expected to be completed in June 2020;
- \$1.405 million for Light rail – Stage 1 – PPP Territory Retained Risk – the rollover is required as some risks retained by the Territory will remain until final completion of the project is achieved. This project is expected to be completed in June 2020;
- \$1.4 million for Better services in your community – Rehabilitating landfill sites – the rollover is required due to design delays associated with capping work at the Mugga Lane Resource Management Centre. This project is expected to be completed in June 2021;
- \$1.379 million for More jobs for our growing city – Better town centres – the rollover is required due to delays arising from an extension of public consultation. This project is expected to be completed in July 2021;
- \$1.333 million for Keeping our growing city moving – Better infrastructure for active travel – the rollover is required due to consultation taking longer than anticipated. This project is expected to be completed June 2021;
- \$1.078 million for Roads to Recovery Program (Federal Funding) – this project was physically completed in June 2019. The rollover is required to financially complete the project;
- \$968,000 for Caring for our Environment – Lake Tuggeranong Water Quality Improvement – Stage 2 (Isabella Weir) – the rollover is required due to delays with the completion of risk assessments, which delayed the project. This project is expected to be completed June 2020;
- \$934,000 for Building a better city – Pialligo Avenue duplication – the rollover is required due to project delays linked to resourcing, procurement and design. This project is

expected to be completed in December 2020;

- \$897,000 for More services for our suburbs – Parkwood estate rehabilitation – the rollover is required due to delays with the termination of leases, which has led to project delays. This project is expected to be completed in June 2021;
- \$870,000 for Building a better city – New Bus Depot Woden – the rollover is required due to it taking longer than anticipated to finalise design options for the project. This project is expected to be completed in December 2020;
- \$870,000 for Better Roads for Canberra – Stronger bridges to transport freight – the rollover is required due to contract negotiations for the project taking longer than anticipated. This project is expected to be completed in December 2019;
- \$806,000 for Building a better city – Monaro Highway upgrade – the rollover is required due to delays associated with resourcing, procurement and design. This project is expected to be completed in May 2021;
- \$750,000 for More services for our suburbs – Boosting Anketell Street improvements – the rollover is required due to delays arising from the need to undertake a value management exercise. This project was physically complete in July 2019;
- \$722,000 for Better Roads for Gungahlin – Gundaroo Drive duplication – Stage 1 – this project is physically complete. The rollover is required to financially complete the project;
- \$614,000 for Enhancement of library collections – this project is an ongoing program. The 2018-19 funding will be expended in 2019-20.
- \$569,000 for Better services in your community – Green Waste Bins – this project is a multi-year demand driven program. The rollover is required as there has been less demand than projected in 2018-19. This project is expected to be completed in October 2023;
- \$540,000 for Building a better city – Federal Highway and Old Wells Station Road intersection upgrade – this project is physically complete. The rollover is required to financially complete the project;
- \$529,000 for Molonglo Infrastructure Investment – the rollover is required as some of the funds have been approved to be transferred to other projects. This project was physically completed in May 2019 and financial completion is expected December 2019.
- \$511,000 for More services for our suburbs – Bringing Woden Town Square to life – this rollover is required as due to extended community consultation. This project is expected to be completed in June 2020;
- \$500,000 for Keeping our growing city moving – delivering Canberra's new integrated public transport network – this rollover is required due to delays in completing the stakeholder survey to finalise the scope of works. This project is expected to be completed in June 2020;
- \$476,000 for Better Roads for Tuggeranong – Ashley Drive duplication – Stage 2 – this project was physically completed in June 2018. A rollover is required as final invoices are to

be paid at the end of landscape consolidation period, expected May 2020;

- \$448,000 for Expansion of the rapid bus network – the rollover is required as the continuation of this project is dependent on completion of the Woden Bus Depot project. This project is expected to be completed in June 2020;
- \$337,000 for Better Services – Improving libraries – self-service check out and improved access – the rollover is required as this project has experienced procurement delays. It is expected to be completed in December 2019;
- \$324,000 for Revised Wage parameters – this rollover is required as the capital injection provided for prior years' leave liability increases will be drawn down in 2019-20;
- \$323,000 for Revised Wage parameters – ACTION – this rollover is required as capital injection provided for prior years' leave liability increases will be drawn down in 2019-20;
- \$296,000 for More services for our suburbs – Pavement upgrades – this rollover is required as there were delays managing the interface with light rail as well as finalising the design documentation. This project is expected to be completed in November 2019;
- \$291,000 for Keeping our growing city moving – Safer intersections – the rollover is required as this project has experienced delays in the contract negotiation stage. This project is expected to be completed in June 2020;
- \$262,000 for Better Services – Improved asset management – the rollover is required as the project was delayed due to a modification of scope. This project is expected to be completed in August 2020;
- \$253,000 for Keeping our growing city moving – Bridge Renewal Program Improvements – this rollover is required as strengthening work on bridges is ongoing. This project is expected to be complete in December 2019;
- \$216,000 for Suicide Prevention Infrastructure - Mount Ainslie Dr – this rollover is required as the project is physically but not financially complete;
- \$200,000 for More services for our suburbs – Southern Memorial Park Detailed Design – the rollover is required as this project has been placed on hold until the agreed governance arrangements are in place. This project is expected to be completed in January 2021;
- \$167,000 for Building a better city – Upgrading stormwater infrastructure on Flemington Road – the rollover is required as this project has been delayed due to an extended period of stakeholder engagement. Construction of the civil works part of the project was completed in October 2019 and landscaping continues;
- \$165,000 for More services for our suburbs – Better waste management – a rollover is required as this project has been delayed due to changes to the procurement approach. This project is expected to be completed in June 2021;
- \$165,000 for Building a better city – Improving Tharwa Village firefighting water supply – the rollover is required as this project has experienced delays in the approval process and has required more time to conduct additional community consultation sessions. This

project is expected to be completed in March 2020;

- \$143,000 for More jobs for our growing city – Renewing Higgins Neighbourhood Oval – the rollover is required as this project has been delayed due to unexpected remediation requirements. This project is expected to be completed in June 2020;
- \$125,000 for Better Roads for Gungahlin – Gungahlin town centre road network improvements – the rollover is required as some of the funds have been approved to be transferred to other projects. This project is also physically but not financially complete.
- \$122,000 for More services for our suburbs – Sports Ground Restoration – Boomanulla Enclosed Oval – this rollover is required as the project is physically but not financially complete;
- \$122,000 for Better services in your community – Essential waste management infrastructure – the rollover is required as this project has been delayed due to the management of unanticipated site conditions. This project is expected to be completed in June 2021;
- \$107,000 for Keeping our growing city moving – Monaro Highway upgrade – the rollover is required due to the deferral of construction work until after additional design work has been undertaken. This project is expected to be completed in June 2021;
- \$101,000 for Keeping our growing city moving – William Slim Drive Duplication (Barton Highway to Ginninderra Drive) – the rollover is required due to delays in the approval process. This project is expected to be completed in December 2019;
- \$98,000 for Cravens Creek Water Quality Control Pond – the rollover is required as some of the funding has been approved to be transferred to other projects. This project was also financially completed in October 2019;
- \$70,000 for Better Government – Improving customer services delivery – the rollover is required to financially complete the project.
- \$57,000 for Better services in your community – Faster bus travel – the rollover is required as this project experienced design approval delays, but was financially completed in October 2019;
- \$49,000 for Keeping our growing city moving – John Gorton Drive and Molonglo River Bridge Crossing – early design – the rollover is required due to the timing of invoices. This project is expected to be completed in December 2019;
- \$41,000 for Keeping our growing city moving – Better customer service delivery for the Rapid Transport Network – the rollover is required as the project has been delayed by the school holiday period. This project was completed July 2019;
- \$18,000 for Keeping our growing city moving – Canberra Brickworks Precinct - environmental offsets – this project has experienced delays in the approval process which has resulted in the requirement for a rollover. This project is expected to be completed in December 2020;

- \$11,000 for More services for our suburbs – More trees – the rollover is required due to extended community consultation. This project is expected to be completed in June 2021; and
- \$6,000 for Transport for Canberra – Real Time Passenger Information System – the rollover is required as negotiations with the vendor are not complete. This project is expected to be completed in June 2021.

Less \$3.377 million of Capital Injection (Controlled) for projects that were able to be accelerated in 2018-19. These projects are:

- \$2.209 million for Better Roads for Gungahlin – Horse Park Drive duplication (Mulligans Flat Road to the Federal Highway);
- \$605,000 for Better services in your community – Integrated bus and light rail ticketing;
- \$231,000 for Building a better city – Canberra Brickworks – Access road and Dudley Street upgrade;
- \$112,000 for More services for our suburbs – Stormwater infrastructure improvements;
- \$100,000 for More services for our suburbs – Replacement Synthetic grass at the Nicholls Neighbourhood oval;
- \$43,000 for Better Roads for Belconnen – Aikman Drive duplication;
- \$33,000 for Majura Parkway to Majura Road – Link road;
- \$28,000 for Molonglo 2 – Water Quality Control Ponds, Sewers and Cycle path (Design);
- \$10,000 for Urban Renewal Program – Molonglo 3 infrastructure;
- \$4,000 for Transport for Canberra – Business system upgrade; and
- \$2,000 for More jobs for our growing city – Micro parks.

Appropriation authorised to be rolled over from 2018-19 to 2019-20 within Transport Canberra and City Services:

Appropriation Type	Appropriation \$'000
<i>Controlled Recurrent Payments</i>	1,552
<i>Capital Injection (Controlled)</i>	34,022

Treasurer *Andrew Barr* 29.11.19
Signature and Date

Andrew Barr, MLA.

AUSTRALIAN CAPITAL TERRITORY

VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments of \$125,000 to be disbursed to the Chief Minister, Treasury and Economic Development Directorate in the 2019-20 financial year for expenditure in relation to the nominated purpose of this grant.

Statement of Reasons:

The Territory received funding in 2018-19 for the *National Skills and Workforce Development SPP* Commonwealth grant that was greater than originally budgeted for.

Agency	Appropriation Type	Appropriation \$'000
Chief Minister, Treasury and Economic Development Directorate	<i>Controlled Recurrent Payments</i>	125

Treasurer

 17.12.19

Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.


Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments of \$292,000 to be disbursed to the Canberra Institute of Technology in the 2019-20 financial year for expenditure in relation to the nominated purpose of this grant.

Statement of Reasons:

The Territory received funding in 2018-19 for the *National Skills and Workforce Development SPP* Commonwealth grant that was greater than originally budgeted for.

Agency	Appropriation Type	Appropriation \$'000
Canberra Institute of Technology	<i>Controlled Recurrent Payments</i>	292

Treasurer  17.12.19

Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

VARIATION OF APPROPRIATION FOR COMMONWEALTH GRANTS UNDER SECTION 17 OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the variation of appropriations for Commonwealth Grants under Section 17 of the *Financial Management Act 1996* (FMA).

Section 17 of the FMA enables the Treasurer to authorise appropriations funded in whole or in part by the Commonwealth for a nominated purpose to be increased to the level of funding provided by the Commonwealth, either in the financial year in which the additional funds are received or the following financial year. It also covers instances where the appropriation variation is impacted by an administrative arrangement change.

Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments of \$21,000 to be disbursed to the Environment, Planning and Sustainable Development Directorate in the 2019-20 financial year for expenditure in relation to the nominated purpose of this grant.

Statement of Reasons:

The Territory received funding in 2018-19 for the *Management of Established Pests and Weeds NP* Commonwealth grant that was greater than originally budgeted for.

Agency	Appropriation Type	Appropriation \$'000
Environment, Planning and Sustainable Development Directorate	<i>Controlled Recurrent Payments</i>	21

Treasurer  17.12.19

Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received or the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments of \$204,000 to be disbursed to the Environment, Planning and Sustainable Development Directorate in the 2019-20 financial year.

Statement of Reasons:

The funding relates to the *On-farm Emergency Water Infrastructure Rebate Scheme NP* Commonwealth grant, which is for one-off assistance to eligible primary producers to address animal welfare and improve drought resilience.

Agency	Appropriation Type	Appropriation \$'000
Environment, Planning and Sustainable Development Directorate	<i>Controlled Recurrent Payments</i>	204

Treasurer

 17.12.19

Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received or the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments of \$135,000 to be disbursed to Housing ACT in the 2019-20 financial year.

Statement of Reasons:

The funding relates to residual Commonwealth funding provided in 2018-19 for the *National Affordable Housing SPP* Commonwealth grant.

Agency	Appropriation Type	Appropriation \$'000
Housing ACT	<i>Controlled Recurrent Payments</i>	135

Treasurer



17.12.19

Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

NEW APPROPRIATION FOR COMMONWEALTH GRANT UNDER SECTION 19B OF THE *FINANCIAL MANAGEMENT ACT 1996* FINANCIAL INSTRUMENT 2019-20

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received or the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:

This instrument authorises an increase in Controlled Recurrent Payments of \$250,000 to be disbursed to the Justice and Community Safety Directorate in the 2019-20 financial year.

Statement of Reasons:

The funding relates to the *Prepared Communities NP* Commonwealth grant, which is for initiatives to improve community preparedness for, and resilience to, natural disasters.

Agency	Appropriation Type	Appropriation \$'000
Justice and Community Safety Directorate	<i>Controlled Recurrent Payments</i>	250

Treasurer Andrew Barr 17.12.19
Signature and Date

Andrew Barr, MLA

AUSTRALIAN CAPITAL TERRITORY

**NEW APPROPRIATION FOR COMMONWEALTH GRANT
UNDER SECTION 19B OF THE
FINANCIAL MANAGEMENT ACT 1996
FINANCIAL INSTRUMENT 2019-20**

This statement outlines the reasons for the authorisation of expenditure for new Commonwealth Grants under Section 19B of the *Financial Management Act 1996* (FMA).

Section 19B allows for expenditure in the financial year in which the additional funds are received or the following financial year where:

- funds have been provided to the Territory by the Commonwealth under an agreement that specified how the funds may be applied; and
- no appropriation has been made in relation to these funds in the current financial year.

Instrument Amendment:


This instrument authorises an increase in Controlled Recurrent Payments of \$33,000 and Capital Injection (Controlled) appropriation of \$120,000 to be disbursed to the Transport Canberra and City Services Directorate in the 2019-20 financial year.

Statement of Reasons:

The funding relates to the:

- *Interstate Road Transport NP* Commonwealth grant (\$33,000 of Controlled Recurrent Payments); and
- *Suicide Prevention NP* Commonwealth grant (\$120,000 of Capital Injection (Controlled)) for projects that reduce the risk of suicide (such as barriers, fencing and lighting).

Agency	Appropriation Type	Appropriation \$'000
Transport Canberra and City Services Directorate	<i>Controlled Recurrent Payments</i>	33
Transport Canberra and City Services Directorate	<i>Capital Injection (Controlled)</i>	120

Treasurer  17.12.19
Signature and Date
Andrew Barr, MLA

Attachment E – Capital Works Reserve

Section 18G(2) of the *Financial Management Act 1996* (FMA) requires a reconciliation of the capital works reserve of amounts appropriated, advances authorised, any reductions in advances and the amount of reserve remaining.

Table 1.5 Capital Works Reserve Reconciliation

Total appropriated to capital works reserve:	140,000,000
Total amount authorised under section 18E:	0
Total advance reduced under section 18F:	0
Total capital works reserve remaining:	140,000,000

Attachment F – Agency Year to Date Revenue and Expenses

Agency	Entity	Income			Expense			Operating Result		
		Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000
ACT Compulsory Third-Party Insurance Regulator	Controlled	1,194	1,194	-	1,232	1,232	-	-39	-39	-
ACT Executive	Territorial	6,057	6,057	-	6,180	6,180	-	-123	-123	-
ACT Gambling and Racing Commission	Controlled	34,580	34,580	-	33,137	33,137	-	1,443	1,443	-
ACT Health Directorate	Controlled	130,291	130,802	510	126,350	124,026	-2,324	3,942	6,776	2,834
ACT Health Directorate	Territorial	6,828	9,897	3,069	6,828	9,402	2,574	-	495	495
ACT Insurance Authority	Controlled	36,542	40,232	3,690	30,681	30,987	307	5,862	9,245	3,383
ACT Integrity Commission	Controlled	1,334	1,334	-	1,334	1,334	-	-	-	-
ACT Local Hospital Network	Controlled	771,511	767,008	-4,503	726,795	726,775	-20	44,717	40,233	-4,484
ACTION	Controlled	108,340	105,821	-2,518	122,354	120,728	-1,626	-14,015	-14,907	-892
Auditor-General	Controlled	3,745	3,745	-	3,786	3,786	-	-42	-42	-
Australian Capital Territory Public Cemeteries Authority	Controlled	2,975	2,975	-	2,905	2,905	-	71	71	-
Canberra Health Services	Controlled	590,544	630,302	39,758	612,353	686,999	74,646	-21,809	-56,697	-34,888
Canberra Health Services	Territorial	-	-	-	-	-	-	-	-	-
Canberra Institute of Technology	Controlled	55,988	57,544	1,556	59,106	60,418	1,312	-3,118	-2,873	244
Chief Minister, Treasury and Economic Development Directorate	Controlled	319,173	317,116	-2,057	332,846	330,389	-2,457	-13,673	-13,273	400
Chief Minister, Treasury and Economic Development Directorate	Territorial	2,559,257	2,410,414	-148,844	2,559,257	2,428,970	-130,287	-	-18,556	-18,556
CIT Solutions	Controlled	9,881	9,881	-	9,221	9,221	-	660	660	-
City Renewal Authority	Controlled	6,930	6,008	-922	7,155	7,618	463	-225	-1,610	-1,385
Community Services Directorate	Controlled	95,547	95,432	-114	96,757	99,872	3,115	-1,210	-4,439	-3,229
Community Services Directorate	Territorial	78,932	77,021	-1,911	78,932	77,021	-1,911	-	-	-
Cultural Facilities Corporation	Controlled	9,341	9,341	-	10,569	10,569	-	-1,228	-1,228	-
Education Directorate	Controlled	413,596	411,566	-2,030	450,319	461,877	11,558	-36,723	-50,311	-13,588
Education Directorate	Territorial	151,328	154,093	2,765	151,328	153,480	2,152	-	613	613
Electoral Commissioner	Controlled	1,656	1,656	-	1,757	1,757	-	-101	-101	-
Electoral Commissioner	Territorial	-	-	-	-	-	-	-	-	-
Environment, Planning and Sustainable Development Directorate	Controlled	82,689	82,243	-446	98,342	84,284	-14,057	-15,653	-2,041	13,611
Environment, Planning and Sustainable Development Directorate	Territorial	30,518	22,969	-7,549	30,917	22,810	-8,106	-399	159	557
Housing ACT	Controlled	75,720	72,583	-3,137	100,797	102,642	1,845	-25,077	-30,059	-4,982
Icon Water Limited	Controlled	201,785	218,591	16,806	171,753	180,286	8,533	30,033	38,306	8,273
Independent Competition and Regulatory Commission	Controlled	1,168	1,168	-	1,138	1,138	-	31	31	-
Justice and Community Safety Directorate	Controlled	182,098	185,243	3,145	203,508	189,780	-13,728	-21,410	-4,537	16,873
Justice and Community Safety Directorate	Territorial	99,129	102,136	3,007	100,690	100,040	-650	-1,561	2,095	3,656
Legal Aid Commission (ACT)	Controlled	7,735	7,735	-	7,989	7,989	-	-254	-254	-

Agency	Entity	Income			Expense			Operating Result		
		Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000	Budget \$'000	Actual \$'000	Variance \$'000
Lifetime Care and Support Fund	Territorial	9,203	9,203	-	9,112	9,112	-	91	91	-
Major Projects Canberra	Controlled	-	16,989	16,989	-	16,293	16,293	-	696	696
Office of the Legislative Assembly	Controlled	5,448	5,448	-	5,670	5,670	-	-223	-223	-
Office of the Legislative Assembly	Territorial	5,037	5,037	-	5,766	5,766	-	-730	-730	-
Public Sector Workers Compensation Fund	Territorial	28,777	28,777	-	30,022	30,022	-	-1,246	-1,246	-
Public Trustee and Guardian	Controlled	4,188	4,188	-	4,280	4,280	-	-93	-93	-
Suburban Land Agency	Controlled	94,891	106,779	11,888	81,162	81,339	177	13,729	25,439	11,710
Superannuation Provision Account	Territorial	152,280	225,839	73,560	275,201	257,699	-17,502	-122,922	-31,860	91,062
Territory Banking Account	Territorial	2,639,920	1,798,308	-841,611	3,013,293	2,755,457	-257,836	-373,374	-957,149	-583,776
Transport Canberra and City Services Directorate	Controlled	226,636	229,057	2,421	312,456	312,740	283	-85,820	-83,682	2,137
Transport Canberra and City Services Directorate	Territorial	9,941	10,110	170	9,941	10,110	170	-	-	-