

Summary of Economic Indicators, ACT and Australia — December 2011

Statistics shown are the latest available as at 19 January 2012



Indicator	Unit	Frequency	Latest Period	Australian Capital Territory			Australia		
				Latest Estimate	Change From Previous Period	Year-on-year growth (Original)	Latest Estimate	Change From Previous Period	Year-on-year growth (Original)
Gross State Product (CVM)	\$m	Annual	2010-11	29,473	2.8%	n.a.	1,320,057	2.1%	n.a.
State Final Demand (CVM, seasonally adjusted)									
Consumption									
— Government	\$m	Quarterly	Sep-11	6,027	-2.8%	0.9%	60,033	-1.2%	2.2%
— Household	\$m	Quarterly	Sep-11	3,282	0.5%	1.9%	188,293	1.2%	3.3%
Investment									
— Public	\$m	Quarterly	Sep-11	1,211	26.3%	20.8%	18,880	-6.6%	-2.0%
— Private	\$m	Quarterly	Sep-11	1,080	-6.0%	7.3%	79,846	9.5%	6.6%
Total State Final Demand	\$m	Quarterly	Sep-11	11,600	0.2%	3.3%	347,052	2.1%	3.5%
Retail Trade (seasonally adjusted)	\$m	Monthly	Nov-11	371.8	-1.9%	0.4%	20,932.8	0.0%	2.4%
Labour Force (trend)									
Employed persons	'000	Monthly	Dec-11	204.9	0.1%	0.5%	11,440.1	0.0%	1.7%
Unemployed persons	'000	Monthly	Dec-11	8.1	0.0%	14.4%	634.2	0.0%	-1.0%
Unemployment rate(a)	%	Monthly	Dec-11	3.8	0.0 ppts	0.2 ppts	5.3	0.0 ppts	0.3 ppts
Participation rate(a)	%	Monthly	Dec-11	72.1	0.0 ppts	-1.2 ppts	65.4	0.0 ppts	-0.6 ppts
ANZ Job Advertisements	Number	Monthly	Dec-11	405	-2.6%	-13.6%	8,001	0.1%	-10.7%
Wages									
AWOTE (trend)	\$	Quarterly	Aug-11	1,525.30	1.4%	3.6%	1,322.60	1.2%	4.3%
Wage Price Index									
— Private sector	Index	Quarterly	Sep-11	108.9	1.7%	3.6%	109.3	1.4%	3.7%
— Public sector	Index	Quarterly	Sep-11	109.6	1.0%	2.5%	110.4	1.0%	3.3%
Total Wage Price Index	Index	Quarterly	Sep-11	109.3	1.3%	2.9%	109.5	1.2%	3.6%
CPI — All Groups(a)	Index	Quarterly	Sep-11	179.9	0.7%	3.7%	179.4	0.6%	3.5%
Estimated Resident Population(a)	Number	Quarterly	Jun-11	365,421	0.4%	1.9%	22,620,554	0.3%	1.4%
Housing and Construction									
Housing Finance for Owner Occupation (trend)									
— Dwelling units financed	Number	Monthly	Nov-11	807	0.1%	-1.1%	46,676	0.6%	1.6%
— Value of housing finance commitments	\$m	Monthly	Nov-11	245.5	-0.5%	1.7%	13,662.7	0.2%	1.6%
Building Approvals									
— Residential approvals (Trend)	Number	Monthly	Nov-11	231	-21.5%	-3.9%	11,328	-2.2%	-13.4%
Building Commencements									
— New dwelling units (trend)	Number	Quarterly	Sep-11	1,263	-3.5%	22.3%	36,688	-3.3%	-11.2%
Tourist Accommodation									
Room occupancy rate (trend)(a)	%	Quarterly	Sep-11	75.1	1.6 ppts	1.6 ppts	65.8	0.5 ppts	1.0 ppts

Abbreviations

AWOTE — Full-Time Adult Average Weekly Ordinary Time Earnings
 CVM — Chain Volume Measure
 Index — Index Number

n.a. — Not applicable
 ppts — Percentage points
 s.a. — Seasonally adjusted

'000 — Thousand
 \$m — Million dollars
 % — Percentage

(a) Annual change compared to the same period last year.

(b) Net balance: The percentage of optimistic businesses minus the percentage of pessimistic businesses.