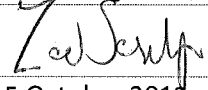


## Request for Costing an Election Commitment

<b>Name of election commitment:</b>	<b><i>Being Proactive With Roads</i></b>																														
Person and party requesting costing:	Zed Seselja MLA, Leader of the Opposition																														
Date of public release of election commitment, including source:	3 September 2012, media release 'Libs Commit \$700 Million for Roads'																														
Summary of election commitment:	Increase capital funding for roads by \$125 million																														
Intention of election commitment:	Increase capital funding for roads by \$125 million to be allocated to roads in need of upgrading as prioritised by the government, bringing the total roads budget to \$700 million																														
Signature of person requesting costing:																															
Date of request for costing:	15 October 2012																														
<b>What are the key assumptions that have been made in the election commitment?</b> <ul style="list-style-type: none"> <li>- The total \$700 million investment comprises of \$575 million in currently funded roads projects (includes cycle infrastructure on roads, sign upgrades and design studies) under Roads ACT, the Economic Development Directorate and the Environment and Sustainable Development Directorate, plus an additional \$125 million of new capital</li> <li>- The increased capital funding of \$125 million will be met from within the existing unallocated capital budget, therefore the capital spend will be cost neutral to the budget (except for cost of capital)</li> <li>- The cost of capital is calculated at 4.25% as per Treasury advice</li> <li>- The announcements for the duplication of Horse Park Drive, Athllon Drive and William Slim Drive will be met from within this \$700 million roads budget</li> <li>-</li> </ul>																															
Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped																															
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? n/a																															
Will funding/the cost require indexation? No																															
What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?																															
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th><th>2012-13</th><th>2013-14</th><th>2014-15</th><th>2015-16</th><th>Total</th></tr> <tr> <th></th><th>\$'000</th><th>\$'000</th><th>\$'000</th><th>\$'000</th><th>\$'000</th></tr> </thead> <tbody> <tr> <td>Revenue<sup>(a)</sup></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Expenses<sup>(a)</sup></td><td style="text-align: center;">0</td><td style="text-align: center;">-1,488</td><td style="text-align: center;">-3,401</td><td style="text-align: center;">-5,314</td><td style="text-align: center;">-10,203</td></tr> <tr> <td>Capital</td><td style="text-align: center;">0</td><td style="text-align: center;">-35,000</td><td style="text-align: center;">-45,000</td><td style="text-align: center;">-45,000</td><td style="text-align: center;">-125,000</td></tr> </tbody> </table>		2012-13	2013-14	2014-15	2015-16	Total		\$'000	\$'000	\$'000	\$'000	\$'000	Revenue <sup>(a)</sup>						Expenses <sup>(a)</sup>	0	-1,488	-3,401	-5,314	-10,203	Capital	0	-35,000	-45,000	-45,000	-125,000
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(a) A negative number indicates a decrease in revenue or an increase in expenses.																															
What is the likely take up? 100%																															
Any other assumptions? No costing is requested to be undertaken for 2016-17, in line with the Canberra Liberals stated																															

approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

*Administration of the election commitment*

How will the election commitment be administered?

This funding will be administered in line with existing capital works

Who will administer the election commitment?

TAMS will have the primary role in administering this policy in consultation with Infrastructure Canberra.

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

Administering this funding is considered business as usual for government agencies

What is the intended implementation date of the election commitment?

1 July 2013

Are there transitional arrangements associated with election commitment implementation?

n/a

Are there any other assumptions that need to be considered?

n/a

When is the election commitment expected to be fully operational?

1 July 2013

Will the election commitment cease and if so when?

Funding will cease after the 2015-16 budget