



ACT DEPARTMENT OF TREASURY STRATEGIC PLAN 2007 – 2010

Our aspirations

- To be a primary **contributor** to a viable, sustainable and financially secure Territory through the sound management of Territory resources
- To be a trusted, capable and pre-eminent **provider** of strategic economic and financial policy advice
- To be a first class **provider** of shared services to government agencies and of taxation revenue management for the community
- To be a **facilitator** of change to achieve the outcomes sought by the government
- To be an **employer** of integrity who values teamwork, develops people, and celebrates achievement

Our mission

To provide leadership in economic, financial and resource management, and business services across government

Our values

Teamwork
Respect
Integrity
Leadership
Professionalism

Objectives	Sound financial management of the Territory's resources with the focus on achieving a budget surplus	Support the government in achieving its objectives through sound policy advice	Lead a whole of government approach to provide optimal service delivery and infrastructure	Sustain the capability of Treasury and its people
Performance indicators	<ul style="list-style-type: none"> • Territory's AAA credit rating maintained • Budget objectives achieved • Territory's revenue base maintained/improved • Territory's unfunded superannuation liability minimised • Territory's investments returns maximised • Territory's asset base protected through adequate insurance arrangements • Effective participation in Commonwealth-State financial arrangements 	<ul style="list-style-type: none"> • Territory's productivity/competitiveness increased • Quality of advice to Cabinet/Treasurer • Extent to which Treasury can influence policy outcomes 	<ul style="list-style-type: none"> • Service delivery and measures of satisfaction meet agreed levels • Maintenance of Quality Accreditation where Quality Systems are in place • Capital works program management improved • Revenue collected efficiently • Tax system managed efficiently • Taxpayer concerns addressed in timely fashion • Compliance systems operate effectively and efficiently 	<ul style="list-style-type: none"> • High quality staff employed/retained • Staff developed through individual plans and appropriate training • Flexible working practices implemented where practicable • Key achievements shared and celebrated • Graduate Program attracts high-quality applicants • Corporate support systems for workplace safety and health/wellbeing maintained/improved • Employee performance assessment scheme maintained/ improved, including annual performance assessment and regular feedback
Primary tasks	<ul style="list-style-type: none"> • Contribute to maintaining the Territory's AAA credit rating • Implement and monitor structural changes commenced in the 2006-07 Budget • Implement the Government's strategy for minimising the Territory's unfunded superannuation liability • Manage forward estimates for successive out year surpluses • Establish fiscal targets with agencies, apply efficiency/service offset options • Prepare Annual Report for 2007-08, 2008-09 and 2009-10 • Prepare Mid-Year Reviews • Develop budget initiatives for future budgets • Manage the Territory's financial investments • Monitor and review the Territory's government businesses • Manage compulsory third party insurance arrangements • Act as the Territory's default insurer • Manage the Territory's balance sheet and debts • Participate in relevant Commonwealth-State financial arrangements • Manage the Racing Development Fund 	<ul style="list-style-type: none"> • Provide central agency advice and support (with CMD) • Provide advice to the Treasurer, Agency Heads and the Assembly • Conduct economic and tax monitoring, forecasting and briefing • Engage with agencies and key stakeholders • Manage and continually improve the regulation impact statement process • Provide advice on and support for relevant COAG processes 	<ul style="list-style-type: none"> • Improve capital budgeting processes over next three budget cycles • Continue to develop and implement new cash management framework • Improve capital works and asset management planning and co-ordination • Improve procurement framework • Deliver <i>IT in Schools</i> project • Chair, and provide secretariat support to, the Capital Planning and Development Group to develop major capital works • Deliver shared services with commensurate efficiencies and savings across all agencies • Assist agencies to develop strategic asset management plans • Develop common use contracts in agencies • Roll out SOE XP across all agencies • Develop policy for agencies on setting and reviewing fees, user charges • Collect taxes, levies and charges • Regulate gambling and racing 	<ul style="list-style-type: none"> • Support staff through strategic and efficient people and business systems • Provide clear advice to staff about Treasury's mission, values and Strategic Plan • Be pro-active in our approach to issues raised by staff • Open and regular communication with staff through the Treasury management team
Outputs	<ul style="list-style-type: none"> • Budget development and ongoing monitoring • Restructure Fund management • Balance Sheet management • GFS management framework and reporting • Financial reporting 	<ul style="list-style-type: none"> • Budget, economic and financial policy advice, analysis, research and development • Shareholder and government business ownership advice • Corporate finance and investment advice • Whole of Government strategic and financial advice • Intergovernmental financial advice • Capital works analysis and advice • Government asset management advice • Planning and strategy advice for the Budget • Superannuation advice • Water and energy advice • Racing and gaming policy advice • Regulation policy advice • Commonwealth-State policy advice including COAG and CAF 	<ul style="list-style-type: none"> • Shared Services - tactical and transactional HR and finance services • Shared Services - IT services • Shared Services - procurement services • Revenue management services • Gambling and racing regulatory services • Infrastructure project management • Insurance-related legal and regulatory services • Capital works planning, budgeting and reporting 	<ul style="list-style-type: none"> • Corporate finance services • Corporate governance services • Corporate strategic planning and executive support services • Facilities management (with CMD) • ICT services (with Shared Services - InTACT) • OHS/health and wellbeing services • Annual and performance reporting • FOI/Privacy advice and services • Treasury Graduate Program • Treasury JUMCC • Implementation of Strategic Plan by divisions