

AUSTRALIAN CAPITAL TERRITORY

2002-03 Outcome

**Uniform Presentation
Framework and
Loan Council Outcome**



Australian Capital Territory Government

Accrual Uniform Presentation Framework Tables

Table 1: General Government Sector Operating Statement

		-1
		2002-03
		Aud. Outcome
		\$'000
	GFS Revenue (a)	
	Taxation Revenue	683 793
	Current grants and subsidies	981 591
	Capital Grants	36 500
	Sale of goods and services	240 215
	Interest income	121 829
	Other	472 352
	Total revenue	2 536 280
<i>less</i>	GFS Expenses (b)	
	Gross operating expenses (c)	1 824 572
	Nominal superannuation interest expense	11 327
	Other interest expenses	57 586
	Other property expenses	0
	Current transfers (c)	439 639
	Capital transfers (c)	15 632
	Total expenses	2 348 756
<i>equals</i>	GFS net operating balance	187 524
<i>less</i>	Net acquisition of non-financial assets	
	Purchases of non-financial assets	131 032
<i>plus</i>	Sales of non-financial assets	- 1 642
	Depreciation	- 125 096
	Change in inventories	0
	Other movements in non-financial assets	- 9 102
<i>equals</i>	Total net acquisition of non-financial assets	- 4 808
<i>equals</i>	GFS net lending/Borrowing (Fiscal Balance) (d)	192 332
<p>(a) GFS revenue is not equal to AAS31 revenue. GFS revenue includes all (mutually agreed) transactions that increase net worth. Revaluations are not considered mutually agreed transactions, and so are excluded from GFS revenue.</p> <p>(b) GFS expenses is not equal to AAS 31 expenses. AAS31 expenses include all transactions that decrease net worth.</p> <p>(c) These line items are disaggregated further in ABS GFS reporting.</p> <p>(d) GFS net lending also equals net transactions in financial assets less net transactions in liabilities. The term 'fiscal balance' is not used by the ABS.</p>		
Reconciliation to 2002-03 Audited Result		
	AAS31 Operating Result	154 565
Less	Gains/Losses on non-financial assets	27 833
	Gains/Losses on financial assets	- 41 231
plus	ACTEW - Income Tax Equivalents	19 561
	Reconciles to GFS Operating Result	187 524
	Variance	- 0

Accrual Uniform Presentation Framework Tables

Table 2: Public Non-Financial Corporation Sector Operating Statement.

		-1
		2002-03
		Aud. Outcome
		\$'000
	GFS Revenue (a)	
	Taxation Revenue	0
	Current grants and subsidies	102 851
	Capital Grants	8 353
	Sale of goods and services	279 897
	Interest income	5 404
	Other	99 881
	Total revenue	496 386
<i>less</i>	GFS Expenses (b)	
	Gross operating expenses (c)	249 140
	Nominal superannuation interest expense	0
	Other interest expenses	32 393
	Other property expenses	68 170
	Current transfers (c)	20 568
	Capital transfers (c)	0
	Total expenses	370 271
<i>equals</i>	GFS net operating balance	126 115
<i>less</i>	Net acquisition of non-financial assets	
	Purchases of non-financial assets	78 664
<i>plus</i>	Sales of non-financial assets	- 36 016
	Depreciation	- 39 488
	Change in inventories	0
	Other movements in non-financial assets	0
<i>equals</i>	Total net acquisition of non-financial assets	3 160
<i>equals</i>	GFS net lending/Borrowing (Fiscal Balance) (d)	122 955
<p>(a) GFS revenue is not equal to AAS31 revenue. GFS revenue includes all (mutually agreed) transactions that increase net worth. Revaluations are not considered mutually agreed transactions, and so are excluded from GFS revenue.</p> <p>(b) GFS expense is not equal to AAS 31 expenses. AAS31 expenses include all transactions that decrease net worth.</p> <p>(c) These line items are disaggregated further in ABS GFS reporting.</p> <p>(d) GFS net lending also equals net transactions in financial assets less net transactions in liabilities. The term 'fiscal balance' is not used by the ABS.</p>		
Reconciliation to 2002-03 Audited Result		
	AAS31 Operating Result	123 100
Less	Gains/Losses on non-financial assets	- 70 676
	Dividends Declared	48 100
	Recognition of Income tax equivalent expense	19 561
	Reconciles to GFS Operating Result	126 115
	Variance	0

Accrual Uniform Presentation Framework Tables

Table 3: Non-Financial Public Sector Operating Statement.

		-1
		2002-03
		Aud. Outcome
		\$'000
	GFS Revenue (a)	
	Taxation Revenue	669 285
	Current grants and subsidies	981 740
	Capital Grants	36 500
	Sale of goods and services	485 288
	Interest income	92 594
	Other	400 584
	Total revenue	2 665 991
<i>less</i>	GFS Expenses (b)	
	Gross operating expenses (c)	1 942 830
	Nominal superannuation interest expense	11 327
	Other interest expenses	53 979
	Other property expenses	0
	Current transfers (c)	336 937
	Capital transfers (c)	7 279
	Total expenses	2 352 352
<i>equals</i>	GFS net operating balance	313 639
<i>less</i>	Net acquisition of non-financial assets	
	Purchases of non-financial assets	209 696
<i>plus</i>	Sales of non-financial assets	- 37 658
	Depreciation	- 163 584
	Change in inventories	0
	Other movements in non-financial assets	- 9 102
<i>equals</i>	Total net acquisition of non-financial assets	- 648
<i>equals</i>	GFS net lending/Borrowing (Fiscal Balance) (d)	314 287
<p>(a) GFS revenue is not equal to AAS31 revenue. GFS revenue includes all (mutually agreed) transactions that increase net worth. Revaluations are not considered mutually agreed transactions, and so are excluded from GFS revenue.</p> <p>(b) GFS expense is not equal to AAS 31 expenses. AAS31 expenses include all transactions that decrease net worth.</p> <p>(c) These line items are disaggregated further in ABS GFS reporting.</p> <p>(d) GFS net lending also equals net transactions in financial assets less net transactions in liabilities. The term 'fiscal balance' is not used by the ABS.</p>		
Reconciliation to 2002-03 Audited Result		
	AAS31 Operating Result	229 564
Less	Gains/Losses on non-financial assets	- 42 843
	Gains/Losses on financial assets	- 41 231
	Reconciles to GFS Operating Result	313 639
	Variance	0

Accrual Uniform Presentation Framework Tables

Table 5: General Government Sector Balance Sheet

	-1
	2002-03
	Aud. Outcome
	\$'000
<hr/>	
Assets	
Financial Assets	
Cash and deposits	722 474
Advances paid	525 488
Investments, loans and placements	1 273 601
Other non-equity assets	301 537
Equity	3 419 235
<i>Total financial assets</i>	6 242 335
Non Financial Assets	
Land and fixed assets	5 293 772
Other non financial assets	393 657
<i>Total non financial assets</i>	5 687 429
Total assets	11 929 764
Liabilities	
Deposits held	52 093
Advances received	272 351
Borrowing	622 232
Superannuation liability (a)	1 760 913
Other employee entitlements and provisions	257 716
Other non-equity liabilities	336 140
Total liabilities	3 301 444
<hr/>	
Net Worth	8 628 320
Net Financial Worth (b)	2 940 891
Net Debt (c)	-1 574 887
Net Debt (excluding superannuation related investments) (c)	- 531 499
(a)	This line item consists of the total superannuation liability.
(b)	Net financial worth equals total financial assets minus total liabilities.
(c)	Net debt equals the sum of, deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements
Reconciliation to 2002-03 Audited Result	
<hr/>	
Budgeted Net Assets	5 195 106
plus Inclusion of PTE Equity in GFS statements	3 413 653
plus Income tax equivalent	19 561
Total	8 628 320
Variance	0
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Accrual Uniform Presentation Framework Tables

Table 6: Public Non-Financial Corporation Sector Balance Sheet

	-1
	2002-03
	Aud. Outcome
	\$'000
Assets	
Financial Assets	
Cash and deposits	56 875
Advances paid	0
Investments, loans and placements	86 682
Other non-equity assets	116 874
Equity	344 857
<i>Total financial assets</i>	605 288
Non Financial Assets	
Land and fixed assets	3 345 336
Other non financial assets	76 701
<i>Total non financial assets</i>	3 422 037
Total assets	4 027 326
Liabilities	
Deposits held	0
Advances received	488 286
Borrowing	1 877
Superannuation liability (a)	200
Other employee entitlements and provisions	70 805
Other non-equity liabilities	52 505
Total liabilities	613 672
Shares and Contributed Assets	3 413 653
Net Worth	0
Net Financial Worth (b)	- 8 384
Net Debt (c)	346 605
<p>(a) This line item consists of the total superannuation liability.</p> <p>(b) Net financial worth equals total financial assets minus total liabilities.</p> <p>(c) Net debt equals the sum of, deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements</p>	
Reconciliation to 2002-03 Audited Result	
Budgeted Net Assets	3 433 214
<i>less</i> Income tax equivalent	19 561
Shares and Contributed Assets	3 413 653
Variance	0

Accrual Uniform Presentation Framework Tables

Table 7: Non-Financial Public Sector Balance Sheet

	-1 2002-03 Aud. Outcome
	\$'000
Assets	
Financial Assets	
Cash and deposits	739 325
Advances paid	37 202
Investments, loans and placements	1 360 283
Other non-equity assets	288 759
Equity	350 419
<i>Total financial assets</i>	2 775 987
Non Financial Assets	
Land and fixed assets	8 639 108
Other non financial assets	457 955
<i>Total non financial assets</i>	9 097 062
Total assets	11 873 050
Liabilities	
Deposits held	12 068
Advances received	272 351
Borrowing	624 109
Superannuation liability (a)	1 761 113
Other employee entitlements and provisions	299 259
Other non-equity liabilities	275 830
Total liabilities	3 244 730
Net Worth	8 628 320
Net Financial Worth (b)	- 468 742
Net Debt (c)	-1 228 282
Net Debt (excluding superannuation related investments) (c)	- 184 894
<p>(a) This line item consists of the total superannuation liability.</p> <p>(b) Net financial worth equals total financial assets minus total liabilities.</p> <p>(c) Net debt equals the sum of, deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements</p>	
Reconciliation to 2002-03 Audited Result	
Budgeted Net Assets	8 628 320
Variance	0

Accrual Uniform Presentation Framework Tables

Table 9: General Government Sector Cash Flow Statement

	-1 2002-03 Aud. Outcome \$'000
Cash receipts from operating activities	
Taxes received	657 112
Receipts from sales of goods and services	292 011
Grants/subsidies received	1 032 306
Other receipts	400 542
<i>Total receipts</i>	2 381 970
Cash payments for operating activities	
Payments for goods and services	-1 363 675
Grants and subsidies paid	- 349 692
Interest paid	- 52 707
Other payments	- 238 910
<i>Total payments</i>	-2 004 983
Net cash flows from operating activities	376 987
Net cash flows from investments in non-financial assets	
sales of non-financial assets	1 642
<i>less</i> Purchases of non-financial assets (a)	- 131 032
Net cashflows from investments in non-financial assets	- 129 390
Net cash flows from investments in financial assets for policy purposes (b)	29 816
Net cash flows from investments in financial assets for liquidity purposes	- 392 327
Net cash flows from financing activities	
Advances received (net)	0
Borrowing (net)	- 40 008
Deposits received (net)	0
Other financing (net)	- 6 791
Net cash flows from financing activities	- 46 799
Net increase (decrease) in cash held	- 161 713
Net cash from operating activities and investments in non financial assets	247 597
<i>less</i> Finance leases and similar arrangements (c)	9 102
Surplus (+) / deficit (-) (d)	256 699
<p>(a) The ABS disaggregates this item into new and secondhand non-financial assets.</p> <p>(b) Includes equity acquisitions, disposals and privatisations (net).</p> <p>(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.</p> <p>(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtains under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.</p>	
Reconciliation to 2002-03 Audited Result	
Audited Net Increase/(Decrease) in Cash	- 152 610
Add back items not included in calculation	
Cash flows from investments in financial assets (policy purposes) (a)	- 29 816
Cash flows from investments in financial assets (liquidity purposes)	392 327
Advances received (net)	0
Borrowing (net)	40 008
Deposits received (net)	0
Other financing (net)	6 791
Total	256 699
Variance	0

Accrual Uniform Presentation Framework Tables

Table 10: Public Non-Financial Corporation Sector Cash Flow Statement

	-1 2002-03 Aud. Outcome \$'000
Cash receipts from operating activities	
Taxes received	0
Receipts from sales of goods and services	241 873
Grants/subsidies received	99 663
Other receipts	62 322
<i>Total receipts</i>	403 858
Cash payments for operating activities	
Payments for goods and services	- 218 628
Grants and subsidies paid	0
Interest paid	- 37 590
Other payments	- 72 594
<i>Total payments</i>	- 328 812
Net cash flows from operating activities	75 046
Net cash flows from investments in non-financial assets	
sales of non-financial assets	36 016
less Purchases of non-financial assets (a)	- 78 664
Net cashflows from investments in non-financial assets	- 42 648
Net cash flows from investments in financial assets for policy purposes (b)	0
Net cash flows from investments in financial assets for liquidity purposes	- 1 696
Net cash flows from financing activities	
Advances received (net)	5 950
Borrowing (net)	- 13 744
Deposits received (net)	0
Other financing (net)	0
Net cash flows from financing activities	- 7 794
Net increase (decrease) in cash held	22 908
Net cash from operating activities and investments in non financial assets	32 398
less Finance leases and similar arrangements (c)	0
Surplus (+) / deficit (-) (d)	32 398
<p>(a) The ABS disaggregates this item into new and secondhand non-financial assets.</p> <p>(b) Includes equity acquisitions, disposals and privatisations (net).</p> <p>(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.</p> <p>(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtains under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.</p>	
Reconciliation to 2002-03 Audited Result	
Audited Net Increase/(Decrease) in Cash	22 908
Add back items not included in calculation	
Cash flows from investments in financial assets (policy purposes) (a)	0
Cash flows from investments in financial assets (liquidity purposes)	1 696
Advances received (net)	- 5 950
Borrowing (net)	13 744
Deposits received (net)	0
Other financing (net)	0
Total	32 398
Variance	0

Accrual Uniform Presentation Framework Tables

Table11: Non-Financial Public Sector Cash Flow Statement

	-1 2002-03 Aud. Outcome \$'000
Cash receipts from operating activities	
Taxes received	642 266
Receipts from sales of goods and services	498 808
Grants/subsidies received	1 032 447
Other receipts	357 479
<i>Total receipts</i>	2 531 001
Cash payments for operating activities	
Payments for goods and services	-1 531 578
Grants and subsidies paid	- 341 318
Interest paid	- 55 953
Other payments	- 147 557
<i>Total payments</i>	-2 076 407
Net cash flows from operating activities	454 594
Net cash flows from investments in non-financial assets	
sales of non-financial assets	37 658
/less Purchases of non-financial assets (a)	- 209 696
Net cashflows from investments in non-financial assets	- 172 038
Net cash flows from investments in financial assets for policy purposes (b)	20 469
Net cash flows from investments in financial assets for liquidity purposes	- 398 498
Net cash flows from financing activities	
Advances received (net)	0
Borrowing (net)	- 41 017
Deposits received (net)	0
Other financing (net)	- 2 316
Net cash flows from financing activities	- 43 333
Net increase (decrease) in cash held	- 138 805
Net cash from operating activities and investments in non financial assets	282 556
/less Finance leases and similar arrangements (c)	9 102
Surplus (+) / deficit (-) (d)	291 659
<p>(a) The ABS disaggregates this item into new and secondhand non-financial assets.</p> <p>(b) Includes equity acquisitions, disposals and privatisations (net).</p> <p>(c) Finance leases are shown with a negative sign as they are deducted in compiling the surplus/deficit.</p> <p>(d) Conceptually, the surplus/deficit aggregate contained in the cash flow statement is the same as the deficit measure obtains under the cash UPF. However, in practice, the process of deriving these aggregates differs so that the measures are not directly comparable. Time series data created by splicing these measures together should therefore be used with caution.</p>	
Reconciliation to 2002-03 Audited Result	
Audited Net Increase/(Decrease) in Cash	- 129 703
Add back items not included in calculation	
Cash flows from investments in financial assets (policy purposes) (a)	- 20 469
Cash flows from investments in financial assets (liquidity purposes)	398 498
Advances received (net)	0
Borrowing (net)	41 017
Deposits received (net)	0
Other financing (net)	2 316
Total	291 659
Variance	0

Accrual Uniform Presentation Framework Tables

Table 13: General Government Sector Expenses by Function

	-1 2002-03 Aud. Outcome
	\$'000
General public Services	477 071
Defence	0
Public order and Safety	193 420
Education	517 933
Health	472 077
Social security and welfare	122 210
Housing and community amenities	107 661
Recreation and culture	80 092
Fuel and energy	0
Agriculture, forestry, fishing and hunting	215
Mining, manufacturing and construction	0
Transport and communication	152 506
Other economic affairs	21 747
Other purposes	203 822
Total GFS Expenses	2 348 754

This is based on preliminary results, and will be confirmed after consultation with the Commonwealth Grants Commission, and the ABS

Accrual Uniform Presentation Framework Tables

Table 13a: General Government Sector Expenses by Function

		-1
		2002-03
		Aud. Outcome
		\$'000
21	General Public services	477 071
211	Government superannuation benefits	226 540
219	Other general public services	250 531
23	Public Order and safety	193 420
231	Police and fire protection services	108 264
2311	Police services	80 099
2312	Fire protection services	28 165
232	Law courts and legal services	48 326
233	Prisons and corrective services	31 052
239	Other public order and safety	5 779
24	Education	517 933
241	Primary and secondary education	374 295
2411	Primary education	163 836
2412	Secondary education	210 458
2419	Primary and secondary education n.e.c.	0
242	Tertiary education	89 710
2421	University education	14 751
2422	Technical and further education	74 958
2429	Tertiary education n.e.c.	0
243	Pre-school education and education not definable by level	47 624
2431	Pre-school education	7 273
2432	Special education	40 351
2439	Other education not definable by level	0
244	Transportation of students	6 304
2441	Transportation of non-urban school children	0
2449	Transportation of other students	6 304
249	Education n.e.c.	0
25	Health	472 077
251	Acute care institutions	295 618
2511/2/3/9	Admitted patient services in acute care institutions	295 618
2514	Non-admitted patient services in acute care institutions	0
252	Mental health institutions	3 030
253	Nursing homes for the aged	0
254	Community health services	94 037
2541	Community health services (excluding community mental health)	68 500
2542	Community mental health	15 024
2543	Patient transport	10 513
255	Public health services	21 367
256	Pharmaceutical, medical aids and appliances	8 314
257	Health research	10 188
259	Health administration n.e.c.	39 522
26	Social Security	122 210
26	Social Security	0
262	Welfare services	122 210
2621	Family and children services	31 652
2622	Welfare services for the aged	16 700
2623	Welfare services for people with a disability	49 197
2629	Welfare services n.e.c.	24 662
269	Social security and welfare n.e.c.	0

Accrual Uniform Presentation Framework Tables

Table 13a: General Government Sector Expenses by Function

		-1
		2002-03
		Aud. Outcome
		\$'000
27	Housing and Community Amenities	107 661
271	Housing and community development	88 312
2711	<i>Housing</i>	37 403
2712/9	<i>Community development</i>	50 909
272	Water supply	0
273	Sanitation and protection of the environment	15 259
279	Other community amenities	4 090
28	Recreation and Culture	80 092
281	Recreation facilities and services	53 993
2811	<i>National parks and wildlife</i>	14 251
2819	<i>Recreation facilities and services n.e.c.</i>	39 742
282	Cultural facilities and services	19 373
283	Broadcasting and film production	0
289	Recreation and culture n.e.c.	6 726
29	Fuel and Energy	0
291	Fuel affairs and services	0
2911/2/4/9	<i>Coal/Petroleum/Nuclear affairs/Fuel affairs and services n.e.c.</i>	0
2913	<i>Gas</i>	0
292	Electricity and other energy	0
2921/2	<i>Electricity</i>	0
2929	<i>Other energy</i>	0
299	Fuel and energy n.e.c.	0
30	Agriculture, Forestry, Fishing and Hunting	215
301	Agriculture	215
302	Forestry, Fishing and Hunting	0
31	Mining and mineral resources other than fuels; manufacturing; and co	0
311	Mining and mineral resources other than fuels	0
312	Manufacturing	0
313	Construction	0
32	Transport and Communications	152 506
321	Road Transport	104 839
3211/3	<i>Aboriginal community road transport services/Road rehabilitation</i>	0
3212	<i>Road maintenance</i>	19 479
3214	<i>Road construction</i>	61 738
3219	<i>Road Transport n.e.c.</i>	23 621
322	Water transport	0
3221	<i>Other water transport services</i>	0
3222	<i>Urban water transport services</i>	0
323	Rail transport	0
3231	<i>Urban rail transport services</i>	0
3232	<i>Non-urban rail transport freight services</i>	0
3233	<i>Non-urban rail transport passengers services</i>	0
324	Air transport	0
325	Pipelines	0
328	Other transport	41 301
3281	<i>Multi-mode urban transport</i>	41 301
3289	<i>Other transport n.e.c.</i>	0
329	Communication	6 366

Accrual Uniform Presentation Framework Tables

Table 13a: General Government Sector Expenses by Function

		-1
		2002-03
		Aud. Outcome
		\$'000
33	Other Economic Affairs	21 747
331	Storage, saleyards and markets	0
332	Tourism and area promotion	15 835
333	Labour and employment affairs	5 654
3331	<i>Vocational training</i>	5 654
3339	<i>Other labour and employment affairs</i>	0
339	Other Economic Affairs	258
34	Other Purposes	203 822
341	Public debt transactions	57 643
342	General purpose inter-government transactions	16 913
343	Natural disaster and drought relief	111 191
349	Other Purposes n.e.c	18 076
TOTAL		2 348 754

This is based on preliminary results, and will be confirmed after consultation with the Commonwealth Grants Commission, and the ABS

LOAN COUNCIL ALLOCATIONS

Table 16: Loan Council Allocation

		Budget-time	
		Estimate	Outcome
		\$'m	\$'m
	General government sector deficit/(surplus)	- 6	- 257
	PNFC sector cash deficit/(surplus)	8	- 32
	Non-financial public sector cash deficit/(surplus) (a)	2	- 292
minus	purposes (b)	18	20
plus	Memorandum items (c)	- 6	- 6
	Loan Council Allocation	- 21	- 318

(a) The sum of the deficits of the general government and PNFC sector does not equal the non-financial public sector deficit due to intersectoral transfers, which are netted out in the calculation of the non-financial public sector figure.

(b) This item is the negative of net advances paid under a cash accounting framework.

(c) Memorandum items are used to adjust the ABS deficit to include in LCA's certain transactions - such as operating leases - that have many of the characteristics of public sector borrowings but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS deficit certain transactions that loan council has agreed should not be included in LCAs for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities