



2008-09 Uniform Presentation Framework and Loan Council Allocation Outcome Report

Australian Capital Territory

Financial year ending
30 June 2009

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Overview

The 2008-09 Uniform Presentation Framework and Loan Council Allocation Outcome Report contains the 2008-09 financial statements as required under the Uniform Presentation Framework. The report also includes the Loan Council Allocation outcome for 2008-09.

The report provides an analysis of movements between the 2008-09 Budget estimates and the 2008-09 actual results for the General Government Sector (GGS), and a reconciliation between the UPF Net Operating Balance and the Net Operating Balance used by the ACT as its headline performance measure.

A summary of the 2008-09 Budget and 2008-09 Actual UPF Net Operating Balance and Net Lending / Borrowing for the GGS and the Public Non-Financial Corporation (PNFC) sector, is presented in Table 1 below. Details are provided in [Attachment A](#).

Table 1: Net Operating Balance and Net Lending / Borrowing – 2008-09 – Budget to Actual

Sector	2008-09 Actual \$m	2008-09 Estimated Outcome \$m	2008-09 Budget \$m	2007-08 Actual \$m
<i>General Government Sector</i>				
- UPF Net Operating Balance	-63.9	-100.3	-5.6	223.5
- UPF Net Lending / Borrowing	-150.1	-273.8	-104.7	117.0
- ACT Net Operating Balance	-26.5	-46.3	84.9	270.1
<i>Public Non-Financial Corporation</i>				
- UPF Net Operating Balance	77.2	75.1	107.3	65.4
- UPF Net Lending / Borrowing	76.2	81.4	41.7	218.7

The PNFC sector represents all Public Trading Enterprise (PTE) agencies.

UPF Net Operating Balance

The General Government Sector UPF Net Operating Balance for 2008-09 is a deficit of \$63.9 million. The ACT Net Operating Balance, after adjusting for expected long term gains on investments held for superannuation, is a deficit of \$26.5 million.

Revenue includes all mutually agreed transactions that increase net worth. Asset revaluations are not considered mutually agreed transactions and are therefore excluded from GFS revenue. This includes gains on financial investments and asset write-offs. Asset sales (such as land), which involve a transfer of a non-financial for a financial asset, are also excluded with the exception of the 'value add' portion of land revenue.

Expenses encompass all transactions that decrease net worth. Again, transactions that are not mutually agreed are also excluded, for example revaluation losses.

The 2008-09 GGS UPF Net Operating Balance deficit of \$63.9 million is a decline of \$58.3 million from the 2008-09 Budget forecast deficit of \$5.6 million. This is due to a number of factors, including:

- a decrease in taxation revenue of \$33.6 million, predominately due to:
 - reductions in activity in commercial and residential conveyances as a result of the softening in the property market (\$74.2 million);
 - : this largely results from lower land sales revenue arising from residential, commercial and industrial lease sales compared to 2007-08, when a record commercial sale was achieved.
 - offset by an increase in payroll tax (\$16.5 million) due to an increase in returns result from compliance activity and better than expected employment conditions in medium to large businesses.
 - an increase in general rates and land tax (\$5.5 million) reflecting an increase in multi-unit developments, as well as new stock of residential and commercial properties coming on line.
 - an increase in motor vehicle registrations (\$4.4 million) due to an increase in car sales associated with the business investment allowance introduced by the Commonwealth Government. An increase in the number of licensed drivers within the Territory has also contributed to an expansion of the number of registered vehicles.
 - an increase in duties from shares and marketable securities (\$12.4 million).
- a decrease in interest income of \$48.1 million due to both the decrease in interest rates, and the unprecedented volatility in interest rates and credit spreads (the two key factors for valuing these investments).
- an increase in employee expenses of \$30.4 million, primarily due to the change in methodology for calculating employee benefits.

- an increase in depreciation expenses of \$28.6 million largely due to the full year impact of depreciation following the revaluation of buildings.
- increases in grants expenses of \$18.7 million largely attributable to an increase in grants received from the Commonwealth Government for Non-Government Schools and the introduction of the Commonwealth Government's First Home Owner's Boost (FHOB) in October 2008.
- an increase in other operating expenses of \$173.1 million primarily in relation to insurance claim payments due to the recognition of a provision for potential public liability claims and an increase in outstanding claims due to the revision of actuarial assumptions. This increase was also due to an income tax refund due to the PTE sector for previously overpaid income tax equivalents and some accounting adjustment reallocations from supplies and services.

These variations are offset by:

- an increase in grants revenue of \$32.8 million associated with increased Specific Purpose Payments for health and education, the introduction of National Partnership Payments by the Commonwealth to support the delivery of specific reforms, offset by a reduction in GST revenue grants as a result of downward revisions to the GST Revenue Pool by the Commonwealth Government.
- an increase in sales of goods and services revenue of \$42.7 million mainly attributable to an increase in hospital and other health services receipts mainly due to increased activity and price adjustments in inpatient fees, an increase in international private student program fees and monies received under the National Schools Agreement, and increases in other sales and services associated with increased commercial activity through the CIT's Business Development Unit and increased insurance premiums charged to the PTE sector.
- an increase in dividend and income tax equivalent income of \$35.6 million resulting from a reclassification of dividend returns on superannuation investments from other revenue to more appropriately reflect the nature of the revenue.
- an increase in other revenue of \$66.8 million due to the recognition of a provision for potential future reinsurance recoveries for public liability claims, partially offset by the reclassification of dividend returns on superannuation investments to dividend and income tax equivalent income.
- a decrease in superannuation expenses of \$42.9 million reflecting a higher take up of employees entering the Fund of Choice superannuation scheme.
- a decrease in supplies and services expenses of \$54.1 million due to accounting adjustment reallocations to other expenses.

GFS Net Lending / Borrowing

The Net Lending/Borrowing position provides an indication of the economic impact of government policy. The calculation includes the GFS Net Operating Balance adjusted for the net acquisition of non-financial assets. This includes all cash returns relating to the sale of land to the Land Development Agency and private developers, excluding the 'value add' component of land receipts.

The 2008-09 Budget and 2008-09 Actual GFS Net Lending/Borrowing is presented in Table 2 below.

Table 2: Net Lending/Borrowing – 2008-09 Budget to Actual

General Government Sector	2008-09 Actual \$m	2008-09 Budget \$m	2007-08 Actual \$m	Variance \$m
GFS Net Lending / Borrowing	-150.1	-104.7	117.0	-267.1

The GGS GFS Net Lending/Borrowing position for 2008-09 is a deficit of \$150.1 million. This represents a decrease of \$267.1million from the 2007-08 outcome, largely due to:

- variations to the GFS Net Operating Balance due to a number of factors including:
 - an increase in dividend and income tax equivalent income resulting from a reclassification of dividend returns on superannuation investments from other revenue to more appropriately reflect the nature of the revenue.
 - an increase in other revenue due to the recognition of a provision for potential future reinsurance recoveries for public liability claims, partially offset by the reclassification of dividend returns on superannuation investments to dividend and income tax equivalent income.

Offset by:

- a decrease in interest income due to both the decrease in interest rates, and the unprecedented volatility in interest rates and credit spreads (the two key factors for valuing these investments).
- a decrease in dividends from the PTE sector, reflecting lower land sales arising from primarily reflecting a decrease in the price and quantum of a number of key residential and commercial land sales due to changes in the timing of releases for certain blocks, as well as market conditions. An adjustment to water restriction levels resulting from an Independent Competition and Regulatory Commission decision has also effected the dividend level.

- an increase in other operating expenses. The increase largely relates to the recognition of a provision for potential future public liability claims and an increase in outstanding claims due to the revision of actuarial assumptions. Also impacted by the GGS being required to refund an overpayment of income tax equivalents to the PTE sector.
- a delay in budgeted General Government Sector capital purchases (\$198 million), resulting largely from capital works rollovers and under expenditure from major projects including:
 - \$57.5 million for education related projects associated with schools infrastructure refurbishments, including the New Gungahlin College and Building the Education Revolution;
 - \$53 million for health related projects, including the Linear Accelerator Procurement and Replacement and the New Multistorey Car Park at The Canberra Hospital;
 - \$13 million for various municipal infrastructure projects, including the Lake Ginninderra Foreshore Stage 2 (Emu Inlet) Upgrade and the Government Office Accommodation upgrades;
 - \$18 million for correctional related projects, including the Alexander Maconochie Centre and the New Belconnen Police Station – Construction and Forward Design;
 - \$12 million for emergency services projects, including the New Emergency Services Headquarters and the Joint Emergency Services Training Centre;
 - \$13 million for environmental and recreational facilities, including Harrison District Playing Fields, the Canberra International Arboretum and Gardens and Lyneham Sports Precinct Development Stage 1;
 - \$11 million relating to land release projects including North Weston Pond And Bridge Horse Park Drive Extension to Burrumarra Avenue and North-South Arterial Road for Molonglo Suburbs;
 - \$15 million relating to delays in the completion of the 2008-09 Capital Upgrades Program across all projects;
 - \$11 million for other capital projects including establishment of Regional Community Facilities and Neighbourhood Halls and Record Services Mitchell Accommodation – Refurbishment;
 - \$14 million for delays in purchasing other Property, Plant and Equipment; and
 - \$19 million relating to Information, Communication and Technology project delays.

Net Worth

Net Worth provides a broad measure of the Territory's balance sheet and is calculated as total assets less total liabilities including superannuation. The ACT has strong positive net worth.

The details underlying these values are provided in [Attachment A](#).

Table 3: General Government Sector Net Worth

	2008-09 Actual	2008-09 Estimated Outcome	2008-09 Budget	2007-08 Actual
	\$m	\$m	\$m	\$m
Total Assets	20,654.0	18,433.5	19,093.7	19,156.9
Total Liabilities	6,167.5	5,783.7	5,579.6	4,951.9
Net Worth	14,486.5	12,649.7	13,514.0	14,205.0

Net Worth of the General Government Sector as at the end of June 2009 was \$14.487 billion, an improvement of \$282 million from the 30 June 2008 result of \$14.205 billion, and an improvement of \$972.5 million from the 2008-09 Budget of \$13.514 billion.

The increase in Net Worth largely reflects growth in the Territory's infrastructure asset base following revaluations and increased investment in infrastructure assets, partially offset by the impact the global financial crisis has had on financial investments and the valuation of liabilities, resulting in higher superannuation liability values and lower superannuation investment balances.

Net Debt

A key balance sheet measure in the GFS framework is Net Debt, which takes into account gross debt liabilities as well as financial assets (such as cash reserves and investments). Net Debt is calculated as the sum of deposits held, advances received and borrowing (including finance leases), less the sum of cash and deposits, advances paid and investments, loans and placements. Superannuation assets have been excluded in determining Net Debt.

Negative Net Debt indicates that the Territory's GGS cash reserves and investments are greater than its gross debt liabilities.

GFS Net Debt is presented in Table 4. Detailed financial statements are presented in Attachment A.

Table 4: General Government Sector Net Debt

	2008-09 Actual \$m	2008-09 Estimated Outcome* \$m	2008-09 Budget \$m	2007-08 Actual \$m
Net Debt				
Cash and Deposits	212.2	174.2	126.3	178.5
Advances Paid	718.8	849.1	934.7	614.9
Investments, Loans and Placements	2,983.4	2,812.6	3,351.3	3,257.7
<i>Less: Superannuation Investments</i>	<i>1,811.8</i>	<i>1,791.1</i>	<i>2,344.6</i>	<i>2,023.6</i>
Deposits Held	55.1	39.7	7.5	109.6
Advances Received	99.0	99.3	99.3	101.9
Borrowing**	956.2	1,035.8	1,070.9	882.7
Net Debt (excl Super Investments)	-992.3	-869.8	-889.9	-933.3

* Revised for Budget Update (18 May 2009)

**Borrowings includes financial leases

The Net Debt of the General Government Sector, excluding superannuation assets, at the end of June 2009 was *minus* \$992.3 million, a decrease of \$59 million from the 30 June 2008 result of *minus* \$933.3 million, and a decrease of \$102.4 million from the 2008-09 Budget estimate of *minus* \$889.9 million.

The decrease in Net Debt is primarily due to an increase in non-superannuation related investment balances during 2008-09.

Loan Council Allocation Outcome

The Territory is required to advise the Australian Loan Council of the Loan Council Allocation (LCA) outcome for the 2008-09 financial year.

The 2008-09 Budget established a LCA estimate of \$31 million. A tolerance limit for the Budget-time estimate was between \$111 million and *minus* \$49 million (+/- 2 per cent of total public sector receipts).

The LCA, while based on the accrual framework, uses information from the cash flow statements as it relates to the call on the financial markets. The LCA outcome is set out in Table 6.

The 2008-09 LCA outcome for the Territory is *minus* \$32 million. A negative result indicates that the Territory is in a net lending position. That is, the Territory contributes to the financial market, rather than drawing from the financial market.

Table 6: Loan Council Allocation

	2008-09 Budget-time Estimate	2008-09 Outcome
	\$m	\$m
GGs Cash Deficit/(Surplus) ^(a)	-218	-186
PNFC Sector Cash Deficit/(Surplus) ^(a)	241	154
NFPS Sector Cash Deficit/(Surplus) ^{(a) (b)}	22	-32
Acquisition under Finance Leases and Similar Arrangements ^(a)	-	-
equals ABS GFS Cash Deficit/(Surplus) ^{(a) (b)}	22	-32
less Net Cash Flows from Investment in Financial Assets for Policy Purposes ^(c)	-12	-11
Adjusted NFPS Sector Cash Deficit/(Surplus)	34	-21
plus Memorandum Items ^(d)	-3	-11
Loan Council Allocation Outcome	31	-32

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General government sector (GGs) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to intersectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions – such as operating leases – that have many characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash/surplus deficit transactions that Loan Council has agreed should not be included in LCA's. For example, the funding in excess of the employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities.

Memorandum items also include the net surplus/deficit of public universities in the jurisdiction controlled by the Government. For the ACT, the net surplus/deficit of the University of Canberra has been included to reflect its financing requirement.

Attachment A
2008-09 Uniform Presentation
Framework Financial Statements

**Australian Capital Territory
General Government Sector
Taxation Revenue**

	2007-08 Actual	2008-09 Annual Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
General Tax					
Payroll Tax	243,074	251,364	251,317	267,851	24,777
Tax Waivers	5,249	5,034	5,034	1,681	-3,568
General Rates	166,880	176,239	175,690	178,815	11,935
Land Tax	73,012	83,414	83,414	86,333	13,321
Total General Tax	488,215	516,051	515,455	534,681	46,466
Duties					
Conveyances	264,241	270,171	183,255	195,939	-68,302
General Insurance	32,109	36,356	33,805	35,722	3,613
Leases	7,009	4,760	7,829	8,083	1,074
Life Insurance	1,302	1,064	1,371	1,697	395
Motor Vehicle Registrations and Transfers	28,052	27,492	26,650	26,428	-1,624
Shares and Marketable Securities	22,511	4,000	15,000	16,413	-6,098
Other Duties	100	0	0	79	-21
Total Duties	355,324	343,843	267,910	284,360	-70,964
Gambling Taxes					
ACTTAB Licence Fee	1,174	1,041	1,041	1,118	-56
Gaming Tax	34,999	36,700	35,000	34,155	-844
Casino Tax	1,960	2,017	1,917	2,032	72
Interstate Lotteries	13,835	13,700	13,700	14,023	188
Total Gambling Taxes	51,968	53,458	51,658	51,328	-641
Other Taxes					
Motor Vehicle Registration	73,784	74,915	75,915	79,372	5,588
Ambulance Levy	11,894	11,450	11,894	12,922	1,028
Change of Use Charge	9,037	4,697	5,627	7,137	-1,900
Utilities (Network Facilities) Tax	16,735	17,227	17,227	17,330	595
Fire and Emergency Service Levy	22,308	23,214	23,214	24,127	1,819
City Centre Marketing and Improvements Levy	1,533	1,803	1,840	1,837	304
Energy Industry Levy	205	2,094	2,094	2,041	1,836
Total Other Taxes	135,496	135,400	137,811	144,766	9,270
Total Taxation	1,031,003	1,048,752	972,834	1,015,135	-15,869

Australian Capital Territory General Government Sector Operating Statement

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue					
Taxation Revenue	1,031,003	1,048,752	972,834	1,015,135	-15,869
Grants Revenue	1,385,994	1,440,502	1,474,954	1,473,285	87,291
Sales of Goods and Services Revenue	373,175	359,693	385,976	402,431	29,256
Interest Income	114,437	164,671	147,517	116,528	2,091
Dividend and Income Tax Equivalent Income	315,749	161,124	191,869	196,724	-119,024
Other Revenue	139,260	143,402	108,326	210,163	70,903
Total Revenue	3,359,618	3,318,144	3,281,476	3,414,266	54,648
Expenses					
Employee Expenses	1,072,166	1,145,062	1,179,774	1,175,459	103,293
Superannuation Expenses					
Superannuation Interest Cost	194,954	194,910	204,451	204,451	9,497
Other Superannuation Expenses	178,819	227,281	179,491	174,866	-3,953
Depreciation and Amortisation Expenses	214,690	216,185	214,671	244,827	30,137
Interest Expenses	58,804	62,918	62,366	63,474	4,670
Other Operating Expenses					
Supplies and Services	643,856	726,464	737,700	672,397	28,541
Other	186,903	135,356	154,163	308,424	121,521
Grants Expenses	585,909	615,543	649,157	634,294	48,385
Total Expenses	3,136,100	3,323,719	3,381,773	3,478,191	342,091
UPF Net Operating Balance	223,518	-5,575	-100,297	-63,925	-287,443
Other Economic Flows - included in the Operating Result					
Dividends - Market Gains on Land Sales	91,900	24,286	26,892	28,769	-63,131
Net Land Revenue (Accrual Revenue)	112,892	302,256	152,897	98,360	-14,532
Net Gain/(Loss) on Non-Financial Assets	434	100	-25,721	-44,223	-44,657
Net Gain on Financial Assets or Liabilities at Fair Value	-276,050	90,464	-362,794	-339,963	-63,914
Bad Debts Written Off	-1,706	-1,458	-1,608	-11,188	-9,483
Operating Result	150,989	410,073	-310,631	-332,171	-483,159

**Australian Capital Territory
General Government Sector
Operating Statement**

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows - Other Movements in Equity					
Net Effect of Change in Accounting Policy	0	0	0	1,109,262	1,109,262
Net Effect of a Correction for an Error	121,298	-1,875	-1,900	4	-121,294
Post-Audit Adjustment	-19	0	-7,727	14,801	14,821
Superannuation Prior Year Actuarial Movement	121,824	-207,507	-475,659	-721,269	-843,093
Increase/(Decrease) in Asset Revaluation Reserve	2,424,061	0	263,151	226,016	-2,198,045
Increase/(Decrease) in Other Reserves	2,689	2	-16,408	-14,286	-16,976
Transfer to/from Reserves	216	0	0	4,570	4,354
Capital Injections	-17,922	-32,780	-33,735	-27,030	-9,108
Increase/(Decrease) in Net Assets of PTE Entities	220,204	331,056	-72,543	26,805	-193,399
Comprehensive Result - Total Change in Net Worth	3,023,340	498,969	-655,452	286,703	-2,736,637
UPF Net Operating Balance	223,518	-5,575	-100,297	-63,925	-287,443
<i>less Net Acquisition of Non-Financial Assets</i>					
Purchases of Non-Financial Assets	347,649	569,594	453,339	371,875	24,226
Sales of Non-Financial Assets	-2,409	-100	-17,315	-16,527	-14,118
Land Revenue (Net Cash Receipts)	-124,825	-299,707	-91,570	-66,316	58,509
Depreciation	-186,697	-216,185	-214,671	-244,827	-58,130
Other Movements in Non-Financial Assets	72,842	45,553	43,707	42,000	-30,843
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>106,560</i>	<i>99,155</i>	<i>173,490</i>	<i>86,204</i>	<i>-20,356</i>
Net Lending / Borrowing (Fiscal Balance)	116,958	-104,730	-273,787	-150,129	-267,087
AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE					
UPF Net Operating Balance	223,518	-5,575	-100,297	-63,925	-287,443
Expected Long Term Capital Gains on Superannuation Investments	46,625	90,464	53,949	37,386	-9,238
HEADLINE NET OPERATING BALANCE	270,143	84,889	-46,348	-26,538	-296,681

**Australian Capital Territory
General Government Sector
Balance Sheet**

	2007-08 Actual as at 30/06/08 \$'000	2008-09 Budget as at 30/06/09 \$'000	2008-09 Estimated Outcome as at 30/06/09 \$'000	2008-09 Actual as at 30/06/09 \$'000
Assets				
Financial Assets				
Cash and Deposits	188,505	126,303	174,156	212,217
Advances Paid	614,933	934,665	849,071	718,779
Investments, Loans and Placements	3,254,610	3,351,368	2,812,554	2,983,438
Receivables	381,684	303,837	335,114	513,614
Equity				
Investments in Other Public Sector Entities	4,979,217	5,402,344	5,211,674	5,006,022
Total Financial Assets	9,418,948	10,118,517	9,382,569	9,434,071
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	8,663,455	7,942,138	7,875,574	8,813,280
Investment Properties	70,761	70,761	70,761	128,750
Intangibles	13,567	25,518	23,670	26,006
Inventories	11,386	10,444	18,924	10,532
Assets Held for Sale	10,784	0	0	0
Capital Works-in-Progress	321,976	251,292	211,387	229,997
Non Produced Assets				
Property, Plant and Equipment	615,528	643,097	808,668	1,982,359
Biological Assets	30,414	31,710	30,414	28,952
Other Non-Financial Assets	91	205	11,528	52
Total Non-Financial Assets	9,737,963	8,975,165	9,050,926	11,219,927
Total Assets	19,156,911	19,093,682	18,433,495	20,653,997
Liabilities				
Deposits Held	109,565	7,485	39,698	55,062
Advances Received	101,883	99,346	99,346	99,009
Borrowings				
Finance Leases	75,226	4,623	42,317	61,135
Other Borrowings	807,535	1,066,346	993,460	895,090
Superannuation	3,121,393	3,722,957	3,797,936	4,064,094
Other Employee Benefits	337,925	337,676	368,229	421,066
Payables	391,509	334,757	425,011	560,753
Other Liabilities	6,837	6,445	17,742	11,288
Total Liabilities	4,951,873	5,579,635	5,783,739	6,167,497
Net Assets	14,205,038	13,514,047	12,649,756	14,486,500
Equity in Public Trading Entities	4,979,217	5,402,344	5,211,674	5,006,022
Accumulated Funds	5,384,822	5,367,982	4,458,978	5,427,749
Asset Revaluation Reserve	3,830,653	2,734,770	2,985,165	4,056,669
Other Reserve	10,346	8,951	-6,061	-3,940
Net Worth	14,205,038	13,514,047	12,649,756	14,486,500
Net Financial Worth	4,467,075	4,538,882	3,598,830	3,266,574
Net Financial Liabilities	512,141	863,462	1,612,844	1,739,448
Net Debt (including Superannuation related Investments)	-2,963,838	-3,234,536	-2,660,960	-2,804,138
Net Debt (excluding Superannuation related Investments)	-940,249	-889,907	-869,840	-992,345

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Receipts from Operating Activities					
Taxes Received	1,074,060	1,021,378	927,682	994,880	-79,181
Receipts from Sales of Goods and Services	542,457	395,912	431,178	488,142	-54,314
Grants/Subsidies Received	1,337,315	1,406,322	1,441,679	1,436,298	98,984
Interest receipts	115,729	163,956	147,879	145,346	29,617
Dividends and Income Tax Equivalents	134,281	198,444	186,792	181,784	47,503
Other Receipts	442,804	355,753	374,984	416,825	-25,979
Total Operating Receipts	3,646,645	3,541,765	3,510,194	3,663,275	16,630
Cash Payments for Operating Activities					
Payments for Employees	-1,181,322	-1,275,882	-1,307,229	-1,313,097	-131,775
Payments for Goods and Services	-656,625	-818,858	-705,412	-678,812	-22,186
Grants and Subsidies Paid	-559,854	-638,511	-659,944	-640,529	-80,676
Interest Paid	-56,936	-51,499	-40,538	-64,681	-7,745
Other Payments	-410,694	-268,909	-373,707	-424,409	-13,714
Total Operating Payments	-2,865,432	-3,053,659	-3,086,830	-3,121,528	-256,096
Net Cash Flows from Operating Activities	781,213	488,106	423,364	541,747	-239,466
Cash Flows from Investments Activities					
Cash Flows from Investments in Non-Financial Assets					
Sales of Non-Financial Assets	2,409	299,807	108,885	16,527	14,118
Purchases of Non-Financial Assets	-347,649	-569,594	-453,339	-371,875	-24,226
Net Cash Flows from Investments in Non-Financial Assets	-345,240	-269,787	-344,454	-355,348	-10,108
Cash Flows from Investments in Financial Assets for Policy Purposes					
Cash Receipts					
Repayment of Loans	2,519	996	977	1,555	-964
Dividends - Market Gains on Land Sales	91,900	24,286	26,892	28,769	-63,131
Total Cash Received from Investment in Financial Assets for Policy Purposes	94,419	25,282	27,869	30,324	-64,095
Cash Payments					
Issue of Loan	-12,000	-13,000	-13,000	-13,000	-1,000
Capital Payments to Government Agencies	-17,922	-32,780	-33,735	-27,030	-9,107
Total Cash Paid from Investment in Financial Assets for Policy Purposes	-29,922	-45,780	-46,735	-40,030	-10,107
Net Cash Flows from Investments in Financial Assets for Policy Purposes	64,497	-20,498	-18,866	-9,706	-74,202

**Australian Capital Territory
General Government Sector
Cash Flow Statement**

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes					
Sales of Investments	115,456	226,068	440,113	130,116	14,660
Purchase of Investments	-552,552	-398,414	-520,341	-263,941	288,611
Cash Flows from Investments in Financial Assets for Liquidity Purposes	-437,096	-172,346	-80,228	-133,825	303,270
Net Cash Flows from Investing Activities	-717,839	-462,631	-443,548	-498,879	218,960
Cash Flows from Financing Activities					
<i>Cash Receipts</i>					
Borrowings	295,857	266,652	194,242	103,989	-191,868
Total Cash Received from Financing Activities	295,857	266,652	194,242	103,989	-191,868
<i>Cash Payments</i>					
Borrowings	-312,731	-304,215	-231,865	-120,428	192,303
Total Cash Paid from Financing Activities	-312,731	-304,215	-231,865	-120,428	192,303
Net Cash Flows from Financing Activities	-16,874	-37,563	-37,623	-16,440	435
Net Increase/(Decrease) in Cash held	46,499	-12,088	-57,807	26,428	-20,071
Cash and Cash Equivalents at the Beginning of Reporting Period	141,409	137,054	177,908	187,908	46,499
Cash and Cash Equivalents at the End of Reporting Period	187,908	124,966	120,101	214,336	26,428
Key Fiscal Aggregates					
Net Cash Flows from Operating Activities	781,213	488,106	423,364	541,747	-239,466
Net Cash Flows from Investments in Non-Financial Assets	-345,240	-269,787	-344,454	-355,348	-10,108
Cash Surplus (+) / Deficit (-)	435,973	218,319	78,910	186,399	-249,574
A positive number denotes a cash inflow, a negative sign denotes a cash outflow					
Derivation of ABS GFS Cash Surplus/Deficit					
Cash Surplus (+) / Deficit (-)	435,973	218,319	78,910	186,399	-249,574
Acquisitions Under Finance Leases and Similar Arrangements	0	0	0	0	0
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	435,973	218,319	78,910	186,399	-249,574

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue					
Government Payment for Outputs	98,955	107,005	133,074	110,458	-22,616
Grants Revenue	31,108	20,887	10,772	12,841	2,069
Sales of Goods and Services Revenue					
Revenue from Associates and Joint Ventures	75,410	83,230	87,905	88,507	602
Sales of Goods and Services Revenue	310,820	350,941	338,603	341,952	3,349
Interest Income	12,710	18,118	17,064	17,821	757
Other Revenue					
Land Revenue (Value Add Component)	229,432	146,634	90,018	87,849	-2,169
Other Revenue	16,479	6,315	7,073	11,839	4,766
Total Revenue	774,914	733,130	684,509	671,267	-13,242
Expenses					
Employee Expenses	85,969	91,071	92,738	95,323	2,585
Superannuation Expenses	10,824	11,878	12,238	12,373	135
Depreciation and Amortisation Expenses	51,789	56,306	55,559	52,440	-3,119
Interest Expenses	34,770	46,117	45,519	42,580	-2,939
Other Property Expenses (Income Tax Expense)	99,385	47,097	53,707	46,821	-6,886
Other Operating Expenses					
Supplies and Services	108,774	110,150	119,829	124,292	4,463
Other	243,883	214,604	183,079	181,139	-1,940
Grants Expenses	74,101	48,566	46,764	39,065	-7,699
Total Expenses	709,496	625,789	609,433	594,033	-15,400
UPF Net Operating Balance	65,418	107,341	75,076	77,234	2,158
Other Economic Flows - included in the Operating Result					
Land Revenue - Market Gains on Land Sales	131,300	34,765	38,416	41,098	2,681
Net Gain/(Loss) on Non-Financial Assets	-5,180	8,159	4,210	4,100	-110
Bad Debts Written Off	-1,554	-1,532	-1,820	-1,685	135
Operating Result	189,985	148,733	115,882	120,747	4,864

**Australian Capital Territory
Public Trading Enterprise
Operating Statement**

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Other Economic Flows - Other Movements in Equity					
Net Effect of a Correction for an Error	-104	0	-660	7	667
Post-Audit Adjustment	0	0	0	-636	-636
Increase/(Decrease) in Asset Revaluation Reserve	405,154	265,856	-128,021	-3,605	124,416
Increase/(Decrease) in Other Reserves	437	0	0	-2,862	-2,862
Transfer to/from Reserves	19,323	22,000	22,000	26,730	4,730
Capital Injections	17,922	32,780	33,735	27,030	-6,705
Dividends Approved	-228,558	-138,313	-115,478	-119,414	-3,936
Comprehensive Result - Total Change in Net Worth	404,159	331,056	-72,542	47,996	120,537
UPF Net Operating Balance	65,418	107,341	75,076	77,234	2,158
<i>less Net Acquisition of Non-Financial Assets</i>					
Purchases of Non-Financial Assets	118,714	270,069	309,175	205,208	-103,967
Sales of Non-Financial Assets	-26,484	-67,039	-49,846	-48,742	1,104
Land Revenue (Net Cash Receipts)	-120,836	-34,765	-166,340	-67,088	99,252
Depreciation	-51,789	-56,306	-55,559	-52,440	3,119
Other Movements in Non-Financial Assets	-72,842	-46,300	-43,707	-35,878	7,829
<i>Total Net Acquisition of Non-Financial Assets</i>	<i>-153,237</i>	<i>65,659</i>	<i>-6,277</i>	<i>1,059</i>	<i>7,336</i>
Net Lending / Borrowing (Fiscal Balance)	218,656	41,682	81,353	76,175	-5,178
AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE					
UPF Net Operating Balance	65,418	107,341	75,076	77,234	2,158
HEADLINE NET OPERATING BALANCE	65,418	107,341	75,076	77,234	2,158

**Australian Capital Territory
Public Trading Enterprise
Balance Sheet**

	2007-08 Actual as at 30/06/08	2008-09 Budget as at 30/06/09	2008-09 Estimated Outcome as at 30/06/09	2008-09 Actual as at 30/06/09
	\$'000	\$'000	\$'000	\$'000
Assets				
Financial Assets				
Cash and Deposits	118,106	61,445	91,037	110,841
Investments, Loans and Placements	214,949	351,230	213,566	168,768
Receivables	97,159	104,796	94,465	96,602
Equity				
Investments Accounted for Using Equity Method	517,725	541,107	544,136	527,972
Total Financial Assets	947,940	1,058,578	943,204	904,182
Non-Financial Assets				
Produced Assets				
Property, Plant and Equipment	2,353,277	2,734,439	2,392,267	2,411,048
Intangibles	206	2,848	29,260	18,367
Inventories	175,102	111,625	193,117	209,794
Assets Held for Sale	16,786	68,952	18,906	23,897
Capital works-in-progress	108,036	198,962	187,701	184,369
Non Produced Assets				
Property, Plant and Equipment	2,688,220	2,435,798	2,664,209	2,708,037
Other Non-Financial Assets				
Deferred Tax Assets	32,131	31,812	47,194	23,677
Other Non-Financial Assets	1,375	76	1,375	119
Total Non-Financial Assets	5,375,133	5,584,512	5,534,029	5,579,309
Total Assets	6,323,073	6,643,090	6,477,233	6,483,491
Liabilities				
Advances Received	714,244	994,224	922,300	797,118
Borrowings				
Finance Leases	614	414	378	848
Other Borrowings	0	3,193	604	228
Other Employee Benefits	139,801	55,979	135,842	208,798
Payables	95,997	112,005	145,878	138,012
Other Liabilities				
Current Tax Liability	68,765	6,405	9,198	-21,900
Deferred Tax Liability	324,430	68,434	51,272	351,017
Other Liabilities	165	92	87	3,349
Total Liabilities	1,344,016	1,240,746	1,265,559	1,477,470
Net Assets	4,979,057	5,402,344	5,211,674	5,006,022
Accumulated Funds	1,899,978	2,212,243	2,159,261	1,933,410
Asset Revaluation Reserve	3,068,557	3,180,016	3,041,891	3,064,952
Other Reserve	10,522	10,085	10,522	7,660
Net Worth	4,979,057	5,402,344	5,211,674	5,006,022
Net Financial Worth	-396,077	-182,168	-322,355	-573,288
Net Debt	381,803	585,156	618,679	518,585

Australian Capital Territory Public Trading Enterprise Cash Flow Statement

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Receipts from Operating Activities					
Receipts from Sales of Goods and Services	819,087	563,441	674,531	566,073	-108,458
Grants/Subsidies Received	120,495	127,145	122,699	122,203	-496
Interest receipts	11,323	18,118	17,874	19,107	1,233
Other Receipts	108,846	51,056	60,608	108,619	48,011
Total Operating Receipts	1,059,752	759,760	875,712	816,002	-59,710
Cash Payments for Operating Activities					
Payments for Employees	-93,606	-100,644	-103,378	-105,574	-2,196
Payments for Goods and Services	-156,689	-423,850	-139,969	-148,403	-8,434
Grants and Subsidies Paid	-1,014	-2,266	-2,310	-2,300	10
Interest Paid	-34,663	-46,108	-46,870	-43,368	3,502
Other Payments	-401,577	-60,796	-396,181	-332,238	63,943
Total Operating Payments	-687,549	-633,664	-688,708	-631,884	56,824
Net Cash Flows from Operating Activities	372,203	126,096	187,004	184,118	-2,886
Cash Flows from Investments Activities					
Cash Flows from Investments in Non-Financial Assets					
Sales of Non-Financial Assets	26,484	101,804	49,846	48,742	-1,104
Purchases of Non-Financial Assets	-118,714	-270,069	-309,175	-205,208	103,967
Net Cash Flows from Investments in Non-Financial Assets	-92,231	-168,265	-259,329	-156,466	102,863
Cash Flows from Investments in Financial Assets for Policy Purposes					
<i>Cash Receipts</i>					
Capital Payments to Government Agencies	17,922	32,780	33,735	27,540	-6,195
Total Cash Received from Investment in Financial Assets for Policy Purposes	17,922	32,780	33,735	27,540	-6,195
<i>Cash Payments</i>					
Dividends - Market Gains on Land Sales	-91,900	-24,286	-26,892	-28,769	-1,877
Total Cash Paid from Investment in Financial Assets for Policy Purposes	-91,900	-24,286	-26,892	-28,769	-1,877
Net Cash Flows from Investments in Financial Assets for Policy Purposes	-73,978	8,494	6,843	-1,229	-8,072

Australian Capital Territory Public Trading Enterprise Cash Flow Statement

	2007-08 Actual	2008-09 Budget	2008-09 Estimated Outcome	2008-09 Actual	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes					
Sales of Investments	11,446	34,690	60,537	83,347	22,810
Purchase of Investments	-47,468	-153	-122	0	122
Cash Flows from Investments in Financial Assets for Liquidity Purposes	-36,022	34,537	60,415	83,347	22,932
Net Cash Flows from Investing Activities	-202,230	-125,234	-192,071	-74,348	117,723
Cash Flows from Financing Activities					
<i>Cash Receipts</i>					
Borrowings	300,072	300,060	220,060	107,019	-113,041
Total Cash Received from Financing Activities	300,072	300,060	220,060	107,019	-113,041
<i>Cash Payments</i>					
Borrowings	-82,803	-15,191	-10,481	-24,601	-14,120
Dividends Paid	-134,281	-112,921	-84,938	-81,731	3,207
Other Financing	-36,620	-85,523	-101,854	-100,053	1,801
Total Cash Paid from Financing Activities	-253,704	-213,635	-197,273	-206,385	-9,112
Net Cash Flows from Financing Activities	46,368	86,425	22,787	-99,366	-122,153
Net Increase/(Decrease) in Cash held	216,341	87,287	17,720	10,404	-7,316
Cash and Cash Equivalents at the Beginning of Reporting Period	100,713	310,663	317,054	222,187	-94,867
Cash and Cash Equivalents at the End of Reporting Period	317,054	397,850	334,774	232,556	-102,218
Key Fiscal Aggregates					
Net Cash Flows from Operating Activities	372,203	126,096	187,004	184,118	-2,886
Net Cash Flows from Investments in Non-Financial Assets	-92,231	-168,265	-259,329	-156,466	102,863
Distributions Paid	-170,901	-198,444	-186,792	-181,784	5,008
Cash Surplus (+) / Deficit (-)	109,071	-240,613	-259,117	-154,132	104,985
A positive number denotes a cash inflow, a negative sign denotes a cash outflow					
Derivation of ABS GFS Cash Surplus/Deficit					
Cash Surplus (+) / Deficit (-)	109,071	-240,613	-259,117	-154,132	104,985
Acquisitions Under Finance Leases and Similar Arrangements	0	0	0	0	0
ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	109,071	-240,613	-259,117	-154,132	104,985

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit

Attachment B

Other UPF Tables

**Table B.1
General Government Sector Taxes**

	2008-09 Budget \$'000	2008-09 Actual \$'000
Taxes on Employer's Payroll and Labour Force	256,398	269,532
Taxes on Property		
Land Taxes	83,414	86,333
Stamp Duties on Financial and Capital Transactions	2,094	8,233
Financial Institutions' Transactions Taxes	0	0
Other	459,867	398,304
Total Taxes on Property	545,375	492,871
Taxes on the Provision of Goods and Services		
Excises and Levies	0	0
Taxes on Gambling	53,458	51,328
Taxes on Insurance	48,870	50,341
Total Taxes on the Provisions of Goods and Services	102,328	101,668
Taxes on Use of Goods and Performance of Activities		
Motor Vehicle Taxes	102,407	105,799
Franchise Taxes	0	0
Other	42,244	45,264
Total Taxes on Use of Goods and Performance of Activities	144,651	151,063
Total Taxation Revenue	1,048,752	1,015,135

**Table B.2
General Government Sector Grant Revenue**

	2008-09 Budget \$'000	2008-09 Actual \$'000
Current Grant Revenue		
Current Grants from the Commonwealth		
GST Revenue and Municipal Grant	907,400	869,580
Non-Government School Grants	125,360	136,282
Other Contributions and Grants	323,083	345,379
Total Current Grant Revenue	1,355,843	1,351,241
Capital Grant Revenue		
Capital Grants from the Commonwealth		
Non-Government School Grants	3,717	17,191
Other Contributions and Grants	80,942	104,853
Total Capital Grant Revenue	84,659	122,044
Total Grant Revenue	1,440,502	1,473,285

**Table B.3
General Government Sector Grant Expense**

	2008-09 Budget \$'000	2008-09 Actual \$'000
Current Grant Expense		
Private and Not-for-Profit Sector	120,554	179,054
Non-Government School Grants	125,360	136,282
Grants to Other Sectors of Government	325,041	277,117
Total Current Grant Expense	570,955	592,453
Capital Grant Expense		
Private and Not-for-Profit Sector	20,478	23,947
Non-Government School Grants	3,717	17,191
Grants to Other Sectors of Government	20,393	703
Total Capital Grant Expense	44,588	41,840
Total Grant Expense	615,543	634,294

Table B.4
General Government Sector Dividend and Income Tax Equivalent Income

	2008-09 Budget	2008-09 Actual
	\$'000	\$'000
Dividend from PNFC Sector	114,027	90,645
Dividends from Superannuation Investments	0	81,422
Income Tax Equivalent	47,097	24,657
Total GGS Dividend and Income Tax Equivalent Income	161,124	196,724

Table B.5
General Government Sector Expenses by Function

	2008-09 Budget	2008-09 Actual
	\$'000	\$'000
01 General Public services	869,172	534,343
03 Public Order and safety	280,917	295,634
04 Education	687,198	740,108
05 Health	703,144	864,589
06 Social Security	183,626	219,642
07 Housing and Community Amenities	99,158	143,148
08 Recreation and Culture	68,689	111,463
09 Fuel and Energy	0	4,983
10 Agriculture, Forestry, Fishing and Hunting	1,179	409
11 Mining and mineral resources other than fuels; manufacturing; and construction	0	3,949
12 Transport and Communications	205,497	176,275
13 Other Economic Affairs	56,893	47,404
14 Other Purposes	168,246	336,246
Total Expenses	3,323,719	3,478,191

Table B.6
General Government Sector Expenses by Function

		2008-09	2008-09
		Budget	Actual
		\$'000	\$'000
01	General Public Services	869,172	534,343
011	Government Superannuation Benefits	422,191	379,603
019	Other General Public Services	446,981	154,740
03	Public Order and Safety	280,917	295,634
031	Police and Fire Protection Services	62,617	177,560
0311	<i>Polices Services</i>	2,134	124,273
0312	<i>Fire Protection Services</i>	60,483	53,287
032	Law Courts and Legal Services	56,664	61,650
033	Prisons and Corrective Services	150,327	45,061
039	Other Public Order and Safety	11,309	11,362
04	Education	687,198	740,108
041	Primary and Secondary Education	553,886	589,127
0411	<i>Primary Education</i>	262,651	296,232
0412	<i>Secondary Education</i>	291,235	292,896
0419	<i>Primary and Secondary Education n.e.c.</i>	0	0
042	Tertiary Education	90,315	112,932
0421	<i>University Education</i>	11,281	19,244
0422	<i>Technical and Further Education</i>	79,034	93,688
0429	<i>Tertiary Education n.e.c.</i>	0	0
043	Pre-School Education and Education not Definable by Level	36,305	38,049
0431	<i>Pre-School Education</i>	17,675	20,223
0432	<i>Special Education</i>	18,630	17,826
0439	<i>Other Education not Definable by Level</i>	0	0
044	Transportation of Students	6,692	0
0441	<i>Transportation of Non-Urban School Children</i>	0	0
0449	<i>Transportation of Other Students</i>	6,692	0
049	Education n.e.c.	0	0
05	Health	703,144	864,589
051	Acute Care Institutions	457,664	587,770
0511	<i>Admitted Patient Services in Acute Care Institutions</i>	355,665	440,774
0512	<i>Non-Admitted Patient Services in Acute Care Institutions</i>	101,999	146,996
052	Mental Health Institutions	8,131	8,128
053	Nursing Homes for the Aged	0	0
054	Community Health Services	140,877	151,011
0541	<i>Community Mental Health</i>	26,565	37,649
0542	<i>Patient Transport</i>	28,280	24,865
0549	<i>Other Community Health Services</i>	86,032	88,497
055	Public Health Services	24,473	33,813
056	Pharmaceutical, Medical Aids and Appliances	16,107	15,385
057	Health Research	4,059	4,129
059	Health Administration n.e.c.	51,834	64,353

		2008-09 Budget \$'000	2008-09 Actual \$'000
06	Social Security	183,626	219,642
061	Social Security	0	0
062	Welfare Services	183,626	219,642
0621	<i>Family and Children Services</i>	77,987	81,199
0622	<i>Welfare Services for the Aged</i>	12,260	25,435
0623	<i>Welfare Services for People with a Disability</i>	51,648	74,449
0629	<i>Welfare Services n.e.c.</i>	41,731	38,558
069	Social Security and Welfare n.e.c.	0	0
07	Housing and Community Amenities	99,158	143,148
071	Housing and Community Development	54,166	121,710
0711	<i>Housing</i>	18,800	81,333
0712	<i>Aboriginal Community Development</i>	0	0
0719	<i>Other Community Development</i>	35,366	40,376
072	Water Supply	0	2,461
0721	<i>Aboriginal Community Water Supply</i>	0	0
0729	<i>Other Water Supply</i>	0	2,461
073	Sanitation and Protection of the Environment	41,872	9,146
0731	<i>Aboriginal Community Sanitation</i>	0	0
0739	<i>Other Sanitation and Protection of the Environment</i>	41,872	9,146
079	Other Community Amenities	3,120	9,830
0791	<i>Aboriginal Community Amenities</i>	0	0
0799	<i>Other Community Amenities</i>	3,120	9,830
08	Recreation and Culture	68,689	111,463
081	Recreation Facilities and Services	42,993	76,413
0811	<i>National Parks and Wildlife</i>	9,027	28,497
0819	<i>Recreation Facilities and Services n.e.c.</i>	33,966	47,917
082	Cultural Facilities and Services	25,263	35,050
083	Broadcasting and Film Production	0	0
089	Recreation and Culture n.e.c.	434	0
09	Fuel and Energy	0	4,983
091	Fuel Affairs and Services	0	0
0911	<i>Gas</i>	0	0
0919	<i>Fuel Affairs and Services n.e.c.</i>	0	0
092	Electricity and Other Energy	0	0
0921	<i>Aboriginal Community Electricity</i>	0	0
0922	<i>Other Electricity</i>	0	0
0929	<i>Other Energy</i>	0	0
099	Fuel and Energy n.e.c.	0	4,983
10	Agriculture, Forestry, Fishing and Hunting	1,179	409
101	Agriculture	0	0
102	Forestry, Fishing and Hunting	1,179	409

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		2008-09 Budget \$'000	2008-09 Actual \$'000
11	Mining and Mineral Resources other than Fuels, Manufacturing and Construction	0	3,949
111	Mining and Mineral Resources other than Fuels	0	0
112	Manufacturing	0	0
113	Construction	0	3,949
12	Transport and Communications	205,497	176,275
121	Road Transport	196,284	192,582
1211	<i>Aboriginal Community Transport</i>	0	0
1212	<i>Road Maintenance</i>	119,862	104,825
1213	<i>Road Rehabilitation</i>	0	0
1214	<i>Road Construction</i>	0	0
1219	<i>Road Transport n.e.c.</i>	76,422	87,757
122	Water Transport	0	0
1221	<i>Aboriginal Community Water</i>	0	0
1222	<i>Urban Water Transport Services</i>	0	0
1223	<i>Non Urban Water Transport Services</i>	0	0
123	Rail Transport	0	0
1231	<i>Urban Rail Transport Services</i>	0	0
1232	<i>Non-Urban Rail Transport Freight Services</i>	0	0
1233	<i>Non-Urban Rail Transport Passengers Services</i>	0	0
124	Air Transport	0	0
1241	<i>Aboriginal Community Air Transport</i>	0	0
1249	<i>Other Air Transport Services</i>	0	0
125	Pipelines	0	0
128	Other Transport	0	0
1281	<i>Multi-Mode Urban Transport</i>	0	0
1289	<i>Other Transport n.e.c.</i>	0	0
129	Communication	9,212	-16,308
13	Other Economic Affairs	56,893	47,404
131	Storage, Saleyards and Markets	0	0
132	Tourism and Area Promotion	15,510	5,124
133	Labour and Employment Affairs	23,891	30,376
1331	<i>Vocational Training</i>	23,891	16,800
1339	<i>Other Labour and Employment Affairs</i>	0	13,576
139	Other Economic Affairs	17,492	11,903
14	Other Purposes	168,246	336,246
141	Public Debt Transactions	68,285	68,470
142	General Purpose Inter-Government Transactions	54,675	171,101
143	Natural Disaster Relief	0	0
149	Other Purposes n.e.c	45,286	96,675
Total Expenses		3,323,719	3,478,191

Table B.7
General Government Sector
Purchases of Non-Financial Assets by Function

	2008-09 Budget \$'000	2008-09 Actual \$'000
01 General Public services	35,403	125,938
03 Public Order and safety	51,567	20,876
04 Education	153,913	120,153
05 Health	105,272	53,383
06 Social Security	15,468	5,960
07 Housing and Community Amenities	36,262	10,403
08 Recreation and Culture	36,836	21,482
09 Fuel and Energy	0	0
10 Agriculture, Forestry, Fishing and Hunting	0	0
11 Mining and mineral resources other than fuels; manufacturing; and construction	0	1,622
12 Transport and Communications	117,827	11,617
13 Other Economic Affairs	12,483	0
14 Other Purposes	4,562	442
Total Expenses	569,594	371,876