

ACT PUBLIC CEMETERIES AUTHORITY

Objectives

The ACT Public Cemeteries Authority (the Authority) operates under the *Cemeteries and Crematoria Act 2003*. It manages and operates public cemeteries at Gungahlin, Woden and Hall. The Authority aims to operate these cemeteries on a sustainable basis to minimise the cost to Government and the community.

The Authority will continue to provide a wide range of burial options in all cemeteries to meet the diverse needs of the community and other groups that use cemetery services.

2007-08 Priorities

Strategic and operational issues to be pursued in 2007-08 include:

- continuing to expand the range of services and options for burial and memorialisation;
- continuing to employ innovative solutions to reduce the cost of maintenance, with a view to enhancing perpetual care arrangements;
- continuing to work towards environmentally sustainable maintenance practices;
- continuing to actively promote the pre-purchase of cemetery services; and
- providing high quality landscape presentation within cemetery grounds.

Estimated Employment Level

	2006-07 Est. Outcome	2007-08 Budget
Staffing (FTE)	11	13

**Australian Capital Territory Public Cemeteries Authority
Operating Statement**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Income							
Revenue							
1,852	User Charges - Non ACT Government	1,858	2,042	10	2,151	2,202	2,282
210	Interest	210	218	4	236	242	242
2,062	Total Revenue	2,068	2,260	9	2,387	2,444	2,524
Gains							
0	Total Gains	0	0	-	0	0	0
2,062	Total Income	2,068	2,260	9	2,387	2,444	2,524
Expenses							
626	Employee Expenses	641	663	3	684	692	701
112	Superannuation Expenses	113	116	3	122	124	125
714	Supplies and Services	714	821	15	839	857	875
171	Depreciation and Amortisation	171	171	-	171	171	171
1,623	Total Ordinary Expenses	1,639	1,771	8	1,816	1,844	1,872
439	Operating Result	429	489	14	571	600	652

**Australian Capital Territory Public Cemeteries Authority
Balance Sheet**

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
Current Assets							
4,694	Cash and Cash Equivalents	4,940	5,557	12	6,255	6,975	7,746
159	Receivables	269	271	1	273	275	277
8	Other	11	11	-	11	11	11
4,861	Total Current Assets	5,220	5,839	12	6,539	7,261	8,034
Non Current Assets							
700	Investments	692	692	-	692	692	692
5,200	Property, Plant and Equipment	5,196	5,205	..	5,214	5,223	5,232
5,900	Total Non Current Assets	5,888	5,897	..	5,906	5,915	5,924
10,761	TOTAL ASSETS	11,108	11,736	6	12,445	13,176	13,958
Current Liabilities							
135	Payables	133	134	1	135	136	137
144	Employee Benefits	276	297	8	317	330	343
20	Other Provisions	633	643	2	653	663	673
513	Other	0	0	-	0	0	0
812	Total Current Liabilities	1,042	1,074	3	1,105	1,129	1,153
Non Current Liabilities							
168	Employee Benefits	13	20	54	27	34	40
200	Other Provisions	4,159	4,259	2	4,359	4,459	4,559
3,774	Other	0	0	-	0	0	0
4,142	Total Non Current Liabilities	4,172	4,279	3	4,386	4,493	4,599
4,954	TOTAL LIABILITIES	5,214	5,353	3	5,491	5,622	5,752
5,807	NET ASSETS	5,894	6,383	8	6,954	7,554	8,206
REPRESENTED BY FUNDS EMPLOYED							
1,294	Accumulated Funds	1,382	1,871	35	2,442	3,042	3,694
4,513	Reserves	4,512	4,512	-	4,512	4,512	4,512
5,807	TOTAL FUNDS EMPLOYED	5,894	6,383	8	6,954	7,554	8,206

**Australian Capital Territory Public Cemeteries Authority
Cash Flow Statement**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
1,962	User Charges	1,968	2,152	9	2,261	2,312	2,392
210	Interest Received	210	218	4	236	242	242
228	Other Revenue	228	228	-	228	228	228
2,400	Operating Receipts	2,406	2,598	8	2,725	2,782	2,862
Payments							
722	Related to Employees	728	751	3	779	796	806
714	Related to Supplies and Services	715	821	15	839	857	876
229	Other	229	229	-	229	229	229
1,665	Operating Payments	1,672	1,801	8	1,847	1,882	1,911
735	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	734	797	9	878	900	951
CASH FLOWS FROM INVESTING ACTIVITIES							
Payments							
180	Purchase of Property, Plant and Equipment	180	180	-	180	180	180
180	Investing Payments	180	180	-	180	180	180
-180	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-180	-180	-	-180	-180	-180
555	NET INCREASE/(DECREASE) IN CASH HELD	554	617	11	698	720	771
4,139	CASH AT BEGINNING OF REPORTING PERIOD	4,386	4,940	13	5,557	6,255	6,975
4,694	CASH AT THE END OF THE REPORTING PERIOD	4,940	5,557	12	6,255	6,975	7,746

**Australian Capital Territory Public Cemeteries Authority
Statement of Changes in Equity**

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
5,368	Opening Balance	5,465	5,894	8	6,383	6,954	7,554
	Accumulated Funds						
439	Operating Result for the Period	429	489	14	571	600	652
	Reserves						
439	Total Income And Expense For The Period	429	489	14	571	600	652
	Transactions Involving Equity Holders Affecting Accumulated Funds						
5,807	Closing Balance	5,894	6,383	8	6,954	7,554	8,206

Notes to Budget Statements

Significant variations are as follows:

Operating Statement

- user charges – non ACT Government: the increase of \$0.184 million in the 2007-08 Budget from the 2006-07 estimated outcome is a result of price rises relating to the application of the Perpetual Care Trust regime, which is a requirement established under the *Cemeteries and Crematoria Act 2003*. Funds are required to be deposited into investment trust accounts for each cemetery, based on a percentage formula, to ensure the short-term and long-term maintenance of each cemetery in perpetuity.
- supplies and services: the increase of \$0.107 million in the 2007-08 Budget from the 2006-07 estimated outcome is largely due to an increase in grounds maintenance relating to road works.

Balance Sheet

- cash: the increase of \$0.617 million in the 2007-08 Budget from the 2006-07 estimated outcome is related to the application of the Perpetual Care Trust regime and accumulated surplus.
- current liabilities - employee benefits: the increase of \$0.132 million in the 2006-07 estimated outcome from the original budget is due to the ACT Accounting Policy requirement to classify all annual leave and unconditional long service leave as current employee benefits. The change in policy is attributable to advice received regarding the interpretation of the Australian Accounting Standards.