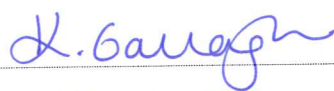


Request for Costing an Election Commitment

Name of election commitment:	<i>Housing for older tenants</i>
Person and party requesting costing:	Katy Gallagher, ACT Labor
Date of public release of election commitment, including source:	13/10/12 http://www.katygallagher.net/?p=2534
Summary of election commitment:	\$5.8 million to provide twenty two-bedroom units for older tenants downsizing in public housing
Intention of election commitment:	To provide more options for older tenants to downsize into more manageable and appropriate housing properties.
Signature of person requesting costing:	
Date of request for costing:	15.10.12

What are the key assumptions that have been made in the election commitment?

Cost per unit is set at \$290,000
 Building on Housing ACT land with demolition costs included where needed
 Phased as 3 units in first year, 3 in second, 7 in third and 7 in fourth.
 Depreciation is over 80 years
 Maintenance is calculated as the first year being under warranty, one percent in second year and two per cent thereafter.

Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No

Will funding/the cost require indexation? No

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)			-11 (depreciation only)	-31 (maintenance and depreciation)	-73 (maintenance and depreciation)	-87
Capital		-870	-870	-2,030	-2,030	-5,800

(a) A negative number indicates a decrease in revenue or an increase in expenses.

What is the likely take up?

Any other assumptions?

<i>Administration of the election commitment</i>
How will the election commitment be administered? Through Housing ACT
Who will administer the election commitment? Housing ACT
Has an allowance been made for expenses necessary to support the implementation of this election commitment? <ul style="list-style-type: none"> - This is a normal part of business for Housing ACT and will be achieved using existing resources.
What is the intended implementation date of the election commitment? 2013-14
Are there transitional arrangements associated with election commitment implementation? No
Are there any other assumptions that need to be considered? No
When is the election commitment expected to be fully operational? 2016-17
Will the election commitment cease and if so when? Construction will be complete in 2016-17