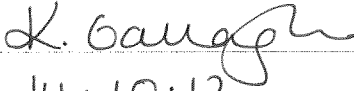


Request for Costing an Election Commitment

Name of election commitment:	<i>Microcredit for new and emerging communities</i>					
Person and party requesting costing:	Katy Gallagher, ACT Labor					
Date of public release of election commitment, including source:	11/10/12 http://www.katygallagher.net/?p=2501					
Summary of election commitment:	\$270,000 in microcredit assistance to support people from new and emerging communities					
Intention of election commitment:	To support people from new and emerging communities to start social enterprises.					
Signature of person requesting costing:						
Date of request for costing:	14.10.12					
What are the key assumptions that have been made in the election commitment?						
These will be loans similar to the Women's Microcredit Program which operated successfully out of the Office for Women. The amount of the loans will depend on the enterprise, but is assumed about 20 people will be offered loans in the first year.						
Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped						
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No						
Will funding/the cost require indexation? Indexation has been included						
What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?						
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)		-65	-67	-68	-70	-270
Capital						
(a) A negative number indicates a decrease in revenue or an increase in expenses.						
What is the likely take up? About 20 loans per year						
Any other assumptions?						

Administration of the election commitment

How will the election commitment be administered? As a loan scheme through the Office of Multicultural Affairs, in the Community Services Directorate.

Who will administer the election commitment? CSD

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

– Yes.

What is the intended implementation date of the election commitment? 2013-14

Are there transitional arrangements associated with election commitment implementation? No

Are there any other assumptions that need to be considered? No

When is the election commitment expected to be fully operational?

2013-14

Will the election commitment cease and if so when? This is a four year program, ceasing in 2016-17. Funding beyond 2016-17 will be subject to future Budget consideration,