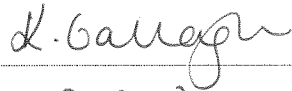


Request for Costing an Election Commitment

| | | | | | | |
|--|--|----------------|----------------|----------------|----------------|---------------|
| Name of election commitment: | Franklin Community Park | | | | | |
| Person and party requesting costing: | Katy Gallagher, ACT Labor | | | | | |
| Date of public release of election commitment, including source: | 3/10/12 http://www.katygallagher.net/?p=2400 | | | | | |
| Summary of election commitment: | \$ 1million for the delivery of a Community Recreation Irrigated Park (CRIP) at Franklin. | | | | | |
| Intention of election commitment: | To establish a CRIP at Franklin. | | | | | |
| Signature of person requesting costing: |  | | | | | |
| Date of request for costing: | 9.10.12 | | | | | |
| What are the key assumptions that have been made in the election commitment? | | | | | | |
| <p>The total cost of this CRIP will be \$3 million but \$2 million is being funded by the LDA, which is not Budget funded.</p> <p>Depreciation has been calculated on the whole \$3 million asset on a straight line basis for 25 years. Maintenance will be absorbed by the Economic Development Directorate.</p> | | | | | | |
| Where relevant, is the funding for the policy to be demand driven or a capped amount? | | | | | | |
| Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? Yes, the LDA. | | | | | | |
| Will funding/the cost require indexation? No | | | | | | |
| What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)? | | | | | | |
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | Total |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Revenue ^(a) | | | | | | |
| Expenses ^(a) | | | -120 | -120 | -120 | -360 |
| Capital | | -1,000 | | | | -1,000 |
| (a) A negative number indicates a decrease in revenue or an increase in expenses. | | | | | | |
| What is the likely take up? | | | | | | |
| Any other assumptions? | | | | | | |

Administration of the election commitment

How will the election commitment be administered? Through the Economic Development Directorate

Who will administer the election commitment? EDD

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

– No – maintenance will be absorbed using existing maintenance crews.

What is the intended implementation date of the election commitment? 2013-14

Are there transitional arrangements associated with election commitment implementation? No

Are there any other assumptions that need to be considered? No

When is the election commitment expected to be fully operational?
2013-14

Will the election commitment cease and if so when? Construction of the asset will be complete in 2013-14 but maintenance will be ongoing.