


Request for Costing an Election Commitment

Name of election commitment:	GlobalConnect funding
Person and party requesting costing:	Katy Gallagher, ACT Labor
Date of public release of election commitment, including source:	26/9/12 http://www.katygallagher.net/?p=2353
Summary of election commitment:	\$3.1 million to support Canberra businesses exporting goods and services.
Intention of election commitment:	To continue the GlobalConnect program funding.
Signature of person requesting costing:	
Date of request for costing:	2.10.12

What are the key assumptions that have been made in the election commitment?

This is a continuation of the GlobalConnect program funding which previously ceased in 2012-13. The funding includes continuation of the funding for:

- The GlobalConnect company grants scheme
- The Exporter's Network
- The Trade Mission program
- The Chief Minister's Export Awards
- The Exporting Government Solutions Centre of Excellence
- The Education Exports Strategy
- The International Student Ambassador Program

Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No

Will funding/the cost require indexation? No. The decision has been taken to not index the funding.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)		-770	-770	-770	-770	-3,080
Capital						

(a) A negative number indicates a decrease in revenue or an increase in expenses.

What is the likely take up?

Any other assumptions?

Administration of the election commitment

How will the election commitment be administered? Through the Business and Industry Development area of the Economic Development Directorate

Who will administer the election commitment? EDD

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

– No – this is a continuation of existing programs and it is not envisaged there will be extra costs. If extra costs do arise, they will be absorbed.

What is the intended implementation date of the election commitment? 2013-14

Are there transitional arrangements associated with election commitment implementation? No

Are there any other assumptions that need to be considered? No

When is the election commitment expected to be fully operational?
2013-14

Will the election commitment cease and if so when? This is a four year commitment. Any continuation beyond this point will be a decision to the government of the day.