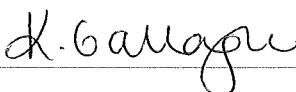


Request for Costing an Election Commitment

Name of election commitment:	Major events fund - tourism					
Person and party requesting costing:	Katy Gallagher, ACT Labor					
Date of public release of election commitment, including source:	25/9/12 http://www.katygallagher.net/?p=2331					
Summary of election commitment:	\$4 million to extend the 'blockbuster' tourism funding					
Intention of election commitment:	To continue to provide \$1 million a year to provide major events with grant funding to assist with tourism marketing and promotion.					
Signature of person requesting costing:						
Date of request for costing:	2.10.12					
What are the key assumptions that have been made in the election commitment?						
This is a continuation of funding for the Major Event Fund which was established by ACT Labor for assisting major events with marketing and tourism promotion. The fund is administered as grants to outside organisations such as the National Gallery of Australia.						
Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped						
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No						
Will funding/the cost require indexation? No						
What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?						
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)		-1,000	-1,000	-1,000	-1,000	-4,000
Capital						
(a) A negative number indicates a decrease in revenue or an increase in expenses.						
What is the likely take up?						
Any other assumptions?						

Administration of the election commitment

How will the election commitment be administered? Through Australian Capital Tourism

Who will administer the election commitment? Australian Capital Tourism, in the Economic Development Directorate

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

– No – this is a continuation of an existing program so will not need extra administrative support.

What is the intended implementation date of the election commitment? 2013-14

Are there transitional arrangements associated with election commitment implementation? No

Are there any other assumptions that need to be considered? No

When is the election commitment expected to be fully operational?
2013-14

Will the election commitment cease and if so when? This is a four year program. Any decision to extend beyond this time will be one for the Government of the day.