

## Request for Costing an Election Commitment

<b>Name of election commitment:</b>	<b>Horsefest</b>
Person and party requesting costing:	Katy Gallagher, ACT Labor
Date of public release of election commitment, including source:	23/9/12 <a href="http://www.katygallagher.net/?p=2306">http://www.katygallagher.net/?p=2306</a>
Summary of election commitment:	\$100,000 to assist the equine sector to support 'Horsefest' – an annual event in Canberra
Intention of election commitment:	To provide one-off funding of \$100,000 to assist the equine sector to establish an annual event.
Signature of person requesting costing:	<i>K. Gallagher</i>
Date of request for costing:	25-9-12

**What are the key assumptions that have been made in the election commitment?**

This is a one-off funding provision.

Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No

Will funding/the cost require indexation? No

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue <sup>(a)</sup>						
Expenses <sup>(a)</sup>		-100				-100
Capital						

(a) A negative number indicates a decrease in revenue or an increase in expenses.

What is the likely take up?

Any other assumptions? No

*Administration of the election commitment*

How will the election commitment be administered? The funding will be used by the Economic Development Directorate to buy-in event management expertise to work with the equine sector to develop the festival concept.

Who will administer the election commitment? The Economic Development Directorate.

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

No – it is not envisaged that this will increase expenses, but if it does, they will be absorbed.

What is the intended implementation date of the election commitment? 2013-14

Are there transitional arrangements associated with election commitment implementation? No

Are there any other assumptions that need to be considered? No

When is the election commitment expected to be fully operational?

2013-14

Will the election commitment cease and if so when? It is one-off funding in 2013-14