

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Ashley Drive Duplication

Reference No: LAB130

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 15-Oct-12

Date of Public Release: 13-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-63.8	-448.9	-837.9	-1,070.2	-2,420.7
Net Operating Balance	0.0	-63.8	-448.9	-837.9	-1,070.2	-2,420.7
Capital Requirement	0.0	-1,575.0	-9,447.7	-9,139.6	0.0	-20,162.3
Cash Surplus/Deficit	0.0	-1,638.8	-9,896.5	-9,977.5	-873.5	-22,386.3

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

Treasury notes that maintenance costs will apply from 2017-18.

Costing Methodology Used:

- Costing Technique:

Treasury considers the costing reasonable to undertake design and construction of the Ashley Drive Duplication between Erindale and Johnson Drive.

Treasury's costing differs from that submitted due to the inclusion of depreciation, cost of funds, procurement fees and insurance, and escalation of capital costs.

-Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General