

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Oval Irrigation and Surface Improvements

Reference No: LAB126

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 14-Oct-12

Date of Public Release: 12-Jul-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	0.0	0.0	-72.3	-232.6	-304.8
Net Operating Balance	0.0	0.0	0.0	-72.3	-232.6	-304.8
Capital Requirement	0.0	0.0	0.0	-1,700.0	-1,700.0	-3,400.0
Cash Surplus/Deficit	0.0	0.0	0.0	-1,772.3	-1,847.6	-3,619.8

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Kambah and Hawker District Playing Fields component of Labor's *ACT Labor to invest \$26 million in our local sports grounds and facilities policy*.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is dollar limited and the improvements will be undertaken within the available funding. Treasury's costing differs from the announced cost due to the inclusion of cost of funds and the timing of the application of depreciation.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party