

## 2012 Policy Commitment - ACT Labor

### Election Commitment:

**Name of Commitment:** Greenway Oval Improvements (Amended)

**Reference No:** LAB123

**Cost Request Submitted by:**<sup>1</sup> Katy Gallagher MLA, ACT Labor Party Leader

**Date Request Received:** 14-Oct-12

**Date of Public Release:** 12-Jul-12

**Additional Information Requested (including date):** n/a

**Additional Information Received (including date):** n/a

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	-21.3	-42.2	-43.1	-44.1	-150.6
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-21.3</b>	<b>-42.2</b>	<b>-43.1</b>	<b>-44.1</b>	<b>-150.6</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>-500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-500.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-521.3</b>	<b>-22.2</b>	<b>-23.1</b>	<b>-24.1</b>	<b>-590.6</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to the Greenway Oval component of Labor's *ACT Labor to invest \$26 million in our local sports grounds and facilities* policy.

#### Other Comments:

n/a

#### Costing Methodology Used:

##### - Costing Technique:

Treasury notes the commitment is dollar limited.

Treasury's costing differs from the announced cost due to the classification of expenditure as capital and the inclusion of cost of funds and depreciation.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a



Megan Smithies  
Director-General

1. Name of Person and Applicable Party