

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Tuggeranong Introductory English Centre

Reference No: LAB105

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 12-Oct-12

Date of Public Release: 11-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-128.0	-193.0	-199.0	-204.0	-724.0
Net Operating Balance	0.0	-128.0	-193.0	-199.0	-204.0	-724.0
Capital Requirement	0.0	-3,000.0	0.0	0.0	0.0	-3,000.0
Cash Surplus/Deficit	0.0	-3,128.0	-133.0	-139.0	-144.0	-3,544.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Tuggeranong Introductory English component of ACT Labor's *Enhancing our culturally diverse Canberra* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is dollar limited.

Treasury's costing differs from the announced cost due to the inclusion of cost of funds and depreciation being applied over 50 years based on refurbishment of an existing facility.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General