

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: CC Cares

Reference No: LAB096

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 09-Oct-12

Date of Public Release: 07-Aug-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13	2013-14	2014-15	2015-16	2016-17	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-403.8	-752.2	-988.2	-1,155.3	-3,299.4
Net Operating Balance	0.0	-403.8	-752.2	-988.2	-1,155.3	-3,299.4
Capital Requirement	0.0	-9,500.0	-4,500.0	0.0	0.0	-14,000.0
Cash Surplus/Deficit	0.0	-9,903.8	-5,112.2	-708.2	-875.3	-16,599.4

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

It is assumed that the commitment relates to the construction of a purpose built CC Cares facility at the Phillip Campus of Canberra College rather than program funding.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

This initiative is dollar limited.

The difference between the announced and Treasury costing reflects the inclusion of cost of funds, and the impact of depreciation and maintenance costs.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General