

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: A new CRIP in an Existing Suburb

Reference No: LAB092

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 09-Oct-12

Date of Public Release: 03-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	0.0	0.0	-63.8	-164.2	-228.0
Net Operating Balance	0.0	0.0	0.0	-63.8	-164.2	-228.0
Capital Requirement	0.0	0.0	0.0	-1,500.0	-1,500.0	-3,000.0
Cash Surplus/Deficit	0.0	0.0	0.0	-1,563.8	-1,664.2	-3,228.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the new CRIP in an existing suburb component of Labor's *ACT Labor to invest \$7 million for community recreation parks* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury notes the commitment is dollar limited, and the facility will be constructed within the available funding. Treasury's costing differs from that submitted due to the inclusion of cost of funds and differences in the timing of the application of depreciation. Treasury has also included maintenance costs. While the Party has suggested these could be absorbed, Treasury notes that substantial parts of the cost relate to water and therefore may be difficult to absorb without the offsets being identified.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party