

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Shopping Centres Upgrades Program

Reference No: LAB089

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 10-Oct-12

Date of Public Release: 25-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	-15.3	-114.0	-261.1	-474.4	-733.2	-1,597.9
Net Operating Balance	-15.3	-114.0	-261.1	-474.4	-733.2	-1,597.9
Capital Requirement	-360.0	-2,306.0	-2,818.9	-2,538.6	-2,753.7	-10,777.2
Cash Surplus/Deficit	-375.3	-2,420.0	-3,057.5	-2,904.3	-3,295.0	-12,052.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury considers the costing reasonable to deliver the proposed shopping centre upgrade program.

Treasury's costing above differs from that submitted due to the inclusion of cost of funds.

Treasury notes that the commitment includes capital funding in 2017-18.

-Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General