

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Lyneham Sports Precinct

Reference No: LAB085

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 09-Oct-12

Date of Public Release: 02-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-148.8	-218.8	-428.1	-437.8	-1,233.5
Net Operating Balance	0.0	-148.8	-218.8	-428.1	-437.8	-1,233.5
Capital Requirement	0.0	-3,500.0	-1,500.0	0.0	0.0	-5,000.0
Cash Surplus/Deficit	0.0	-3,648.8	-1,718.8	-228.1	-237.8	-5,833.5

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is dollar limited.

Treasury's costing differs from the announced cost due to the inclusion of cost of funds and the timing of the commencement of depreciation.

Treasury considers that maintenance costs associated with the upgrades can be met from existing resources.

Treasury notes that there is an inherent level of uncertainty associated with costings at relatively early stages of project definition and user specification.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General