

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Rewarding Good Drivers

Reference No: LAB076

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party leader

Date Request Received: 09-Oct-12

Date of Public Release: 08-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	-1,032.0	-1,077.5	-1,125.1	-1,174.8	-4,409.4
Expenses ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-1,032.0	-1,077.5	-1,125.1	-1,174.8	-4,409.4
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-1,032.0	-1,077.5	-1,125.1	-1,174.8	-4,409.4

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury's costing differs from the announced cost as it has been identified that some drivers already receive concessions on their licence renewals.

- Policy Parameters:

n/a

Statistical Data Used:

Statistical ACT Drivers Licence data has been obtained from Office of Regulatory Services records. This data is not publicly available due to privacy considerations.



Megan Smithies
Director-General

1. Name of Person and Applicable Party