

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Weston Creek Group Centre - 80 New Car park Spaces

Reference No: LAB065

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 09-Oct-12

Date of Public Release: 26-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-17.0	-25.7	-30.5	-35.3	-108.5
Net Operating Balance	0.0	-17.0	-25.7	-30.5	-35.3	-108.5
Capital Requirement	0.0	-400.0	0.0	0.0	0.0	-400.0
Cash Surplus/Deficit	0.0	-417.0	-17.7	-22.5	-27.3	-484.5

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the 80 new parking spaces component of Labor's *ACT Labor to deliver \$45 million for Weston Creek: Swimming pool, buses, more parking, better shops and a sports centre* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury's costing above differs from that submitted due to minor variances in maintenance funding and the cost of funds.

Treasury notes that the reconfiguration of existing car parks and designation of additional short stay parking is to be met from existing programs.

Treasury notes that there is an inherent level of uncertainty on capital costings at relatively early stages of project definition and user specification, and in this case, capital costs would depend on site conditions.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General