


2012 Policy Commitment - ACT Labor

Election Commitment:	
Name of Commitment: Upgrade to Narrabundah Ball Park	Reference No: LAB062
Cost Request Submitted by: ¹ Katy Gallagher MLA, ACT Labor Party Leader	
Date Request Received: 09-Oct-12	Date of Public Release: 04-Oct-12
Additional Information Requested (including date): n/a	
Additional Information Received (including date): n/a	

Financial Implications:						
Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	0.0	-21.3	-128.4	-302.2	-451.8
Net Operating Balance	0.0	0.0	-21.3	-128.4	-302.2	-451.8
Capital Requirement	0.0	0.0	-500.0	-2,500.0	-2,000.0	-5,000.0
Cash Surplus/Deficit	0.0	0.0	-521.3	-2,628.4	-2,218.9	-5,368.5
(a) A negative number indicates a decrease in revenue or an increase in expenses						

Other Information:
Caveats or qualifications to the costing:
n/a
Other Comments:
n/a
Costing Methodology Used:
- Costing Technique:
Treasury considers the costing to be reasonable to provide further upgrades to Narrabundah Ball Park. Treasury notes the commitment is dollar limited, and the facility will be upgraded within the available funding envelope. Treasury's costing differs from the announced cost due to the inclusion of cost of funds and depreciation. Depreciation has been applied for 8 months of the 2016-17 financial year, as it is intended that the project will be completed in time for the commencement of 2016-17 baseball season.
- Policy Parameters:
n/a
Statistical Data Used:
n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party