

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: ACT Labor to Build a New CIT Tuggeranong Learning Centre

Reference No: LAB061

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 09-Oct-12

Date of Public Release: 14-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-204.0	-327.4	-836.6	-934.6	-2,302.6
Net Operating Balance	0.0	-204.0	-327.4	-836.6	-934.6	-2,302.6
Capital Requirement	0.0	-4,800.0	-2,700.0	0.0	0.0	-7,500.0
Cash Surplus/Deficit	0.0	-5,004.0	-3,027.4	-649.1	-747.1	-9,427.6

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

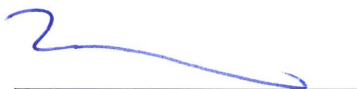
Treasury's costing differs from the announced cost primarily due to the inclusion of cost of funds. The capital cost estimate is considered appropriate for the facility.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party