

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: School Infrastructure for the Future

Reference No: LAB058

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 09-Oct-12

Date of Public Release: 17-Sep-12

Additional Information Requested (including date): Additional information about funding arrangements was requested on 11-Oct-12

Additional Information Received (including date): 12-Oct-12

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-722.5	-1,831.9	-2,998.1	-4,223.9	-9,776.3
Net Operating Balance	0.0	-722.5	-1,831.9	-2,998.1	-4,223.9	-9,776.3
Capital Requirement	0.0	-17,000.0	-17,380.0	-17,770.0	-18,170.0	-70,320.0
Cash Surplus/Deficit	0.0	-17,722.5	-18,871.9	-20,080.5	-21,350.9	-78,025.7

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the School Infrastructure for the Future component of Labor's *ACT Labor's Vision for Education - Supporting our Excellent School System* policy.

That the commitment includes the current allocation in the capital works budget for school infrastructure upgrades, which is \$13.530 million in 2013-14 and indexed in the forward years.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is dollar limited.


Treasury's costing includes the current budget funding allocated towards this commitment. It also differs from the announced cost due to the inclusion of depreciation and cost of funds.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party