

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Caroline Chisholm Numeracy Centre

Reference No: LAB057

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 08-Oct-12

Date of Public Release: 25-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-34.0	-325.3	-723.7	-836.9	-1,920.0
Net Operating Balance	0.0	-34.0	-325.3	-723.7	-836.9	-1,920.0
Capital Requirement	0.0	-800.0	-6,820.0	-1,000.0	0.0	-8,620.0
Cash Surplus/Deficit	0.0	-834.0	-7,145.3	-1,381.6	-474.8	-9,835.8

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Consistent with the commitment, ongoing staff resources have not been included in the costing.

Treasury's costing includes cost of funds and depreciation, and assumes the Centre will be completed and operation will commence in July 2015. A later opening date (eg. the beginning of the school year in 2016) would result in different recurrent costs.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party