

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Community Infrastructure and Your Voice, Your Choice

Reference No: LAB043

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 04-Oct-12

Date of Public Release: 01-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-446.3	-1,407.7	-2,578.9	-3,871.6	-8,304.4
Net Operating Balance	0.0	-446.3	-1,407.7	-2,578.9	-3,871.6	-8,304.4
Capital Requirement	0.0	-10,500.0	-16,000.0	-17,000.0	-18,500.0	-62,000.0
Cash Surplus/Deficit	0.0	-10,946.3	-17,145.2	-18,916.4	-21,284.1	-68,291.9

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to Item 1 of Labor's *ACT Labor to deliver \$67.2 million to make our city even better* policy. Treasury notes that the commitment would be funded from the Urban Improvement Program

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment is dollar limited.

Treasury's costing differs from that submitted primarily due to the application of cost of funds, and depreciation of the upgrades on a straight line basis over 40 years.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party