

## 2012 Policy Commitment - ACT Labor

### Election Commitment:

**Name of Commitment:** Upgrading Childcare Centres

**Reference No:** LAB032

**Cost Request Submitted by:**<sup>1</sup> Katy Gallagher MLA, ACT Party Leader

**Date Request Received:** 03-Oct-12

**Date of Public Release:** 16-Sep-12

**Additional Information Requested (including date):** n/a

**Additional Information Received (including date):** n/a

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	-85.0	-244.9	-335.6	-389.3	-1,054.8
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-85.0</b>	<b>-244.9</b>	<b>-335.6</b>	<b>-389.3</b>	<b>-1,054.8</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>-2,000.0</b>	<b>-2,500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-4,500.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-2,085.0</b>	<b>-2,694.9</b>	<b>-223.1</b>	<b>-276.8</b>	<b>-5,279.8</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to item 1 of Labor's *ACT Labor to deliver more places, new centres and better trained staff in childcare policy*.

#### Other Comments:

n/a

#### Costing Methodology Used:

##### - Costing Technique:

Treasury's costing varies from the announced cost due to inclusion of cost of funds, maintenance and depreciation. Depreciation has been calculated over 40 years based on previous childcare centre upgrades.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a

Megan Smithies  
Director-General

1. Name of Person and Applicable Party