

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: More Community Bus Services

Reference No: LAB017

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 02-Oct-12

Date of Public Release: 18-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-594.3	-609.3	-624.8	-652.9	-2,481.2
Net Operating Balance	0.0	-594.3	-609.3	-624.8	-652.9	-2,481.2
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-594.3	-609.3	-624.8	-652.9	-2,481.2

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

The commitment relates to the Community Bus Service Expansion component of Labor's *ACT Labor invests in targeted support for our older Canberrans* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury's costing varies from the announced cost primarily due to indexation of driver salaries at the community sector indexation rate (3.7 per cent) and a variance in vehicle maintenance and support costs (\$5,000 per vehicle per year from 2013-14 to 2015-16 and \$7,000 per vehicle in 2016-17).

The request states that any implementation costs are to be met from existing resources. Treasury considers this a reasonable assumption.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General