

## 2012 Policy Commitment - ACT Labor

### Election Commitment:

**Name of Commitment:** Increasing the Eligibility for the Seniors' Gold Card

**Reference No:** LAB014

**Cost Request Submitted by:**<sup>1</sup> Katy Gallagher MLA, ACT Labor Party Leader

**Date Request Received:** 02-Oct-12

**Date of Public Release:** 18-Sep-12

**Additional Information Requested (including date):** n/a

**Additional Information Received (including date):** n/a

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	-150.0	-153.8	-157.6	-161.5	-622.9
Expenses <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-150.0</b>	<b>-153.8</b>	<b>-157.6</b>	<b>-161.5</b>	<b>-622.9</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-150.0</b>	<b>-153.8</b>	<b>-157.6</b>	<b>-161.5</b>	<b>-622.9</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to item 1 of Labor's *Targeted Support for Our Older Canberrans* policy.

#### Other Comments:

Treasury has assumed the commitment relates to the ACTION Seniors' Gold Card.

#### Costing Methodology Used:

##### - Costing Technique:

Treasury considers the costing reasonable.

Treasury's costing includes indexation of 2.5 per cent per annum.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a



Megan Smithies  
Director-General

1. Name of Person and Applicable Party