

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Mt Stromlo Observatory

Reference No: LAB010

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 26-Sep-12

Date of Public Release: 17-Sep-12

Additional Information

Requested (including date):

Additional Information

Received (including date):

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-13.0	-224.0	-414.0	-437.0	-1,088.0
Net Operating Balance	0.0	-13.0	-224.0	-414.0	-437.0	-1,088.0
Capital Requirement	0.0	-300.0	-700.0	0.0	0.0	-1,000.0
Cash Surplus/Deficit	0.0	-313.0	-874.0	-314.0	-337.0	-1,838.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Mt Stromlo Science Centre and Planetarium component of Labor's *Educating for growth and prosperity* policy statement.

That construction is completed by 31 December 2014 and recurrent staffing and depreciation costs commence from 1 January 2015.

Other Comments:

Costing Methodology Used:

- Costing Technique:

Treasury considers the costing to be reasonable, noting that the costing varies from the announced cost due to the inclusion of cost of funds.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General