

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Gorman House Upgrade

Reference No: LAB009

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 26-Sep-12

Date of Public Release: 19-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-21.3	-43.4	-62.5	-64.4	-191.6
Net Operating Balance	0.0	-21.3	-43.4	-62.5	-64.4	-191.6
Capital Requirement	0.0	-500.0	-500.0	0.0	0.0	-1,000.0
Cash Surplus/Deficit	0.0	-521.3	-543.4	-45.2	-47.2	-1,157.1

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

The costing relates only to item 2 of Labor's *ACT Labor to deliver nation-leading arts facilities for the future and engage our youth* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The costing varies from the announced cost due to inclusion of cost of funds and depreciation. Depreciation has been calculated over 58 years, in line with the current depreciation of Gorman House.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party