


## 2012 Policy Commitment - ACT Labor

Election Commitment:	
<b>Name of Commitment:</b> Majura Parkway - Off-road Cycle Path	Reference No: LAB001
<b>Cost Request Submitted by:</b> <sup>1</sup> Katy Gallagher MLA, ACT Labor Party Leader	
<b>Date Request Received:</b> 25-Sep-12	<b>Date of Public Release:</b> 20-Sep-12
<b>Additional Information Requested (including date):</b>	Additional information about the composition of the costing was requested on 27-Sep-12
<b>Additional Information Received (including date):</b>	03-Oct-12

Financial Implications:						
Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	0.0	-255.0	-520.8	-843.0	-1,618.8
<b>Net Operating Balance</b>	<b>0.0</b>	<b>0.0</b>	<b>-255.0</b>	<b>-520.8</b>	<b>-843.0</b>	<b>-1,618.8</b>
<b>Capital Requirement</b>	0.0	0.0	-6,000.0	-6,000.0	0.0	-12,000.0
<b>Cash Surplus/Deficit</b>	0.0	0.0	-6,255.0	-6,520.8	-543.0	-13,318.8

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:
<b>Caveats or qualifications to the costing:</b> That the commitment only relates to item 1 of Labor's <i>Our City - Active Transport</i> policy.
<b>Other Comments:</b> n/a
<b>Costing Methodology Used:</b> - <b>Costing Technique:</b> Treasury considers the investment of up to a maximum of \$12 million to be reasonable, subject to the final cost of the commitment being confirmed following design and approval processes. Treasury has costed the full \$12 million commitment and included depreciation and cost of funds.
<b>- Policy Parameters:</b> n/a
<b>Statistical Data Used:</b> n/a



Megan Smithies  
Director-General

1. Name of Person and Applicable Party