

## 2012 Policy Commitment - ACT Labor

### Election Commitment:

**Name of Commitment:** Secondary Bursary Scheme

**Reference No:** LAB003

**Cost Request Submitted by:**<sup>1</sup> Katy Gallagher MLA, ACT Labor Party Leader

**Date Request Received:** 25-Sep-12

**Date of Public Release:** 17-Sep-12

**Additional Information Requested (including date):** n/a

**Additional Information Received (including date):** n/a

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	-269.0	-276.0	-282.0	-290.0	-1,117.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-269.0</b>	<b>-276.0</b>	<b>-282.0</b>	<b>-290.0</b>	<b>-1,117.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-269.0</b>	<b>-276.0</b>	<b>-282.0</b>	<b>-290.0</b>	<b>-1,117.0</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to the Secondary Bursary Scheme component of Labor's *Educating for growth and prosperity* policy statement.

#### Other Comments:

n/a

#### Costing Methodology Used:

##### - Costing Technique:

Costing excludes funding already available for the Secondary Bursary Scheme. The costing represents the increase in funding required to the base.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a



Megan Smithies  
Director-General

1. Name of Person and Applicable Party