


Request for Costing an Election Commitment

Name of election commitment:	<i>Implementation Study for Fair Indexation of Public Servant Pensions</i>					
Person and party requesting costing:	Meredith Hunter, ACT Greens Parliamentary Leader					
Date of public release of election commitment, including source:	12 October 2012					
Summary of election commitment:	To undertake an implementation study for an ACT based scheme to give fair indexation (MTAWE) for public service pensions. This will involve developing a model for how the new scheme should be administered, who will be eligible for the new payments and what the impacts will be for the ACT budget.					
Intention of election commitment:	Provide fair indexation on public servant pensions.					
Signature of person requesting costing:						
Date of request for costing:	12/10/12					
What are the key assumptions that have been made in the election commitment?						
<p>Note: that where the request to cost an election commitment differs from the public announcement, the costing will be on the basis of information provided in the costing request.</p> <p>Note: it will be up to the professional judgment of the Director-General as to whether these assumptions are adopted in the costing of the election commitment.</p>						
Where relevant, is the funding for the policy to be demand driven or a capped amount?						
N/A						
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?						
No.						
Will funding/the cost require indexation?						
No.						
What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?						
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)						
Capital						
(a) A negative number indicates a decrease in revenue or an increase in expenses.						
What is the likely take up?						
N/A						
Any other assumptions?						
<ul style="list-style-type: none"> • It is assumed that the implementation study can be absorbed within existing treasury resources. 						

Administration of the election commitment
How will the election commitment be administered?
Who will administer the election commitment? ACT Treasury.
Has an allowance been made for expenses necessary to support the implementation of this election commitment? – If no, will the government agency be expected to absorb expenses associated with this election commitment? – If yes, please specify the key assumptions. No. It is expected that Treasury will be able to absorb the cost of the implementation study from within existing resources.
What is the intended implementation date of the election commitment? 2013-14.
Are there transitional arrangements associated with election commitment implementation? No.
Are there any other assumptions that need to be considered? No.
When is the election commitment expected to be fully operational? <i>Please provide further details i.e. start and end dates, the level of commitment during each period etc?</i> 2013-14.
Will the election commitment cease and if so when? N/A