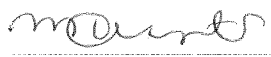


Request for Costing an Election Commitment

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| Name of election commitment: | <i>Development an open and transparent ACT Biodiversity Offsets Policy by the end of 2013.</i> |
| Person and party requesting costing: | Meredith Hunter, ACT Greens Parliamentary Leader |
| Date of public release of election commitment, including source: | 7 th October 2012 http://act.greens.org.au/sites/greens.org.au/files/BIODIVERSITY.pdf (point 3, page 2) |
| Summary of election commitment: | This commitment requires the development of a strong ACT Biodiversity Offsets Policy which delivers outcomes that are: <ul style="list-style-type: none"> • like-for-like; • additional; • secured in perpetuity; • of benefit to the biota affected by the development; and • within the same bioregional area as the proposed activity. |
| Intention of election commitment: | The commitment will ensure that an ACT Biodiversity Offsets Policy: <ul style="list-style-type: none"> • is finalised by 31 December 2013; • delivers optimal conservation outcomes; and • engages the community in its development and reflects this input in its final form. |
| Signature of person requesting costing: |  |
| Date of request for costing: | 11/10/12 |

Key assumptions that have been made in the election commitment

Note: that where the request to cost an election commitment differs from the public announcement, the costing will be on the basis of information provided in the costing request.

Note: it will be up to the professional judgment of the Director-General as to whether these assumptions are adopted in the costing of the election commitment.

Where relevant, is the funding for the policy to be demand driven or a capped amount?

N/A.

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?

No.

Will funding/the cost require indexation?

No.

What are the estimated costs each year (if available)?

| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | Total |
|-------------------------|---------|---------|---------|---------|---------|--------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Revenue ^(a) | | | | | | |
| Expenses ^(a) | | | | | | |
| Capital | | | | | | |

| |
|---|
| (a) A negative number indicates a decrease in revenue or an increase in expenses. |
| What is the likely take up? N/A. |
| What are the capital requirements for this election commitment and estimated costs each year (if available)? No. |
| Any other assumptions? <ul style="list-style-type: none"> • Development of an offsets policy is already underway. This commitment would ensure it encompasses greater stakeholder engagement and is finalised by the end of 2013. As such, it has been assumed that sufficient staffing resources exist to absorb any additional costs incurred. |
| <i>Administration of the election commitment</i> |
| How will the election commitment be administered? The commitment will be overseen by the Environment and Sustainable Development Directorate. |
| Who will administer the election commitment? The Environment and Sustainable Development Directorate. |
| Has an allowance been made for expenses necessary to support the implementation of this election commitment? <ul style="list-style-type: none"> – If no, will the government agency be expected to absorb expenses associated with this election commitment? – If yes, please specify the key assumptions. <p>As stated, this policy is already under development, therefore it is assumed that the commitment can be absorbed by existing resources within the Directorate.</p> |
| What is the intended implementation date of the election commitment? The policy is to be finalised by 31 December 2013. |
| Are there transitional arrangements associated with election commitment implementation? No. |
| Are there any other assumptions that need to be considered? No. |
| When is the election commitment expected to be fully operational? <i>Please provide further details i.e. start and end dates, the level of commitment during each period etc?</i> By the end of 2013. |
| Will the election commitment cease and if so when? N/A. |