


Request for Costing an Election Commitment

Name of election commitment:	<i>Commit to a timeframe for releasing all tranches of the large-scale Feed-in-Tariff</i>
Person and party requesting costing:	Meredith Hunter, ACT Greens Parliamentary Leader
Date of public release of election commitment, including source:	21 st September 2012, http://act.greens.org.au/sites/greens.org.au/files/CLIMATE-ENERGY_PACKAGE.pdf (point 5, page 4)
Summary of election commitment:	To legislate that all 210MW of the Large-Scale Feed-in-Tariff must be released by June 30 2020.
Intention of election commitment:	This initiative aims to: <ul style="list-style-type: none"> • set a clear release timeframe which provides certainty to investors and grid planners; • contribute to the achievement of the ACT's 90% renewable energy target • contribute to the achievement of the 40% greenhouse gas abatement target.
Signature of person requesting costing:	
Date of request for costing:	6/10/12

Key assumptions that have been made in the election commitment

Note: that where the request to cost an election commitment differs from the public announcement, the costing will be on the basis of information provided in the costing request.

Note: it will be up to the professional judgment of the Director-General as to whether these assumptions are adopted in the costing of the election commitment.

Where relevant, is the funding for the policy to be demand driven or a capped amount?

N/A.

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?

No.

Will funding/the cost require indexation?

N/A.

What are the estimated costs each year (if available)?

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)						
Capital						

(a) A negative number indicates a decrease in revenue or an increase in expenses.

What is the likely take up?	N/A.
What are the capital requirements for this election commitment and estimated costs each year (if available)?	N/A.
Any other assumptions?	No.
Administration of the election commitment	
How will the election commitment be administered?	The commitment will be administered by staff in the Environment and Sustainable Development Directorate.
Who will administer the election commitment?	The Environment and Sustainable Development Directorate.
Has an allowance been made for expenses necessary to support the implementation of this election commitment?	<ul style="list-style-type: none"> - If no, will the government agency be expected to absorb expenses associated with this election commitment? - If yes, please specify the key assumptions.
	Staffing provisions have already been made for the large-scale FIT. This initiative does not add to the work required in administering the large-scale FIT as it is a legislative amendment (disallowable instrument to be set by the Minister) only.
What is the intended implementation date of the election commitment?	The disallowable instrument is to be set in 2013-14.
Are there transitional arrangements associated with election commitment implementation?	No.
Are there any other assumptions that need to be considered?	No.
When is the election commitment expected to be fully operational?	
<i>Please provide further details i.e. start and end dates, the level of commitment during each period etc?</i>	As stated above, the disallowable instrument will take effect from 2013-14.
Will the election commitment cease and if so when?	N/A.