


Request for Costing an Election Commitment

Name of election commitment:	<i>Call for reform of the GreenPower Accounting Framework</i>					
Person and party requesting costing:	Meredith Hunter, ACT Greens Parliamentary Leader					
Date of public release of election commitment, including source:	21 st September 2012, http://act.greens.org.au/sites/greens.org.au/files/CLIMATE-ENERGY_PACKAGE.pdf (point 10, page 4)					
Summary of election commitment:	Reform of the GreenPower accounting framework to remove unjustified costs for GreenPower customers.					
Intention of election commitment:	This initiative aims to correct flaws in the current accounting framework so that GreenPower customers are not being double charged for renewable energy and the carbon price.					
Signature of person requesting costing:						
Date of request for costing:	10/10/12					
Key assumptions that have been made in the election commitment						
<p>Note: that where the request to cost an election commitment differs from the public announcement, the costing will be on the basis of information provided in the costing request.</p> <p>Note: it will be up to the professional judgment of the Director-General as to whether these assumptions are adopted in the costing of the election commitment.</p>						
Where relevant, is the funding for the policy to be demand driven or a capped amount?						
N/A.						
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?						
Yes. The reform will depend upon negotiation with the Federal Department of Climate Change and the Federal Minister for Climate Change.						
Will funding/the cost require indexation?						
N/A.						
What are the estimated costs each year (if available)?						
	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)						
Capital						
(a) A negative number indicates a decrease in revenue or an increase in expenses.						
What is the likely take up?						
N/A.						
What are the capital requirements for this election commitment and estimated costs each year (if available)?						

N/A.
<p>Any other assumptions?</p> <ul style="list-style-type: none"> • Implementing this commitment will not lead to a material increase in workloads • The commitment will be implemented through discussion and negotiation with relevant State and Federal Ministers and it is assumed that this can be done within existing directorate resources.
<p>Administration of the election commitment</p>
<p>How will the election commitment be administered? Implementation of the commitment will be overseen by the Environment and Sustainable Development Directorate, through the Minister's capacity as a member of the Standing Council on Energy Resources.</p>
<p>Who will administer the election commitment? The Environment and Sustainable Development Directorate in collaboration with relevant State and Federal Ministers.</p>
<p>Has an allowance been made for expenses necessary to support the implementation of this election commitment?</p> <ul style="list-style-type: none"> – If no, will the government agency be expected to absorb expenses associated with this election commitment? – If yes, please specify the key assumptions. <p>No. As above.</p>
<p>What is the intended implementation date of the election commitment? Discussions have already commenced and will continue throughout 2013-14.</p>
<p>Are there transitional arrangements associated with election commitment implementation? No.</p>
<p>Are there any other assumptions that need to be considered? No.</p>
<p>When is the election commitment expected to be fully operational? <i>Please provide further details i.e. start and end dates, the level of commitment during each period etc?</i> It is intended that the negotiations would result in the necessary reforms being made during 2013-14.</p>
<p>Will the election commitment cease and if so when? No.</p>