


Request for Costing an Election Commitment

Name of election commitment:	<i>Funding Model for Australia Forum</i>																																			
Person and party requesting costing:	Meredith Hunter, ACT Greens Parliamentary Leader																																			
Date of public release of election commitment, including source:	26 th September 2012 http://act.greens.org.au/sites/greens.org.au/files/tourism_0.pdf																																			
Summary of election commitment:	Provide funding and support to develop the financial model for the <i>Australia Forum</i> . Further funding would be sought from the Commonwealth Government, given the project is of national significance.																																			
Intention of election commitment:	Kick start the process of preparing the <i>Australia Forum</i> initiative to a stage where it is 'investment ready'.																																			
Signature of person requesting costing:																																				
Date of request for costing:	10/10/12																																			
<p>What are the key assumptions that have been made in the election commitment?</p> <p>Note: that where the request to cost an election commitment differs from the public announcement, the costing will be on the basis of information provided in the costing request.</p> <p>Note: it will be up to the professional judgment of the Director-General as to whether these assumptions are adopted in the costing of the election commitment.</p>																																				
<p>Where relevant, is the funding for the policy to be demand driven or a capped amount?</p> <p>A capped amount.</p>																																				
<p>Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?</p> <p>Yes, the Commonwealth will be approached to contribute to the project.</p>																																				
<p>Will funding/the cost require indexation?</p> <p>No.</p>																																				
<p>What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th></th> <th>2012-13</th> <th>2013-14</th> <th>2014-15</th> <th>2015-16</th> <th>2016-17</th> <th>Total</th> </tr> <tr> <th></th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> </tr> </thead> <tbody> <tr> <td>Revenue^(a)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Expenses^(a)</td> <td></td> <td>-225</td> <td></td> <td></td> <td></td> <td>-225</td> </tr> <tr> <td>Capital</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>(a) A negative number indicates a decrease in revenue or an increase in expenses.</p>			2012-13	2013-14	2014-15	2015-16	2016-17	Total		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	Revenue ^(a)							Expenses ^(a)		-225				-225	Capital						
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<p>What is the likely take up?</p> <p>N/A</p>																																				

Any other assumptions?

- The total funding would be used to engage a consultant to prepare a recommended funding model for the Australia Forum
- The consultancy would be managed by the Economic Development Directorate out of existing resources
- An approach to the Commonwealth for additional funding on top of the ACT's commitment of \$225,000, would also be made.

Administration of the election commitment

How will the election commitment be administered?

The Economic Development Directorate and the Commonwealth Government, if further funds are provided by them, would administer the consultancy according to standard procedures.

Who will administer the election commitment?

EDD.

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

- If no, will the government agency be expected to absorb expenses associated with this election commitment?
- If yes, please specify the key assumptions.

No, the cost of EDD administering the grant will be absorbed from within existing funds

What is the intended implementation date of the election commitment?

The consultancy would be carried out during 2013/14

Are there transitional arrangements associated with election commitment implementation?

No.

Are there any other assumptions that need to be considered?

No.

When is the election commitment expected to be fully operational?

Please provide further details i.e. start and end dates, the level of commitment during each period etc?

The consultant would be expected to deliver the recommended funding model by the end of 2013/14.

Will the election commitment cease and if so when?

As above.