


## 2012 Policy Commitment - ACT Greens

<b>Election Commitment:</b>	
<b>Name of Commitment:</b> Reducing Workplace Injuries and Workers' Compensation Costs	Reference No: GRN171
<b>Cost Request Submitted by:</b> <sup>1</sup> Meredith Hunter MLA, ACT Greens Parliamentary Leader	
<b>Date Request Received:</b> 12-Oct-12	<b>Date of Public Release:</b> 11-Oct-12
<b>Additional Information Requested (including date):</b> n/a	
<b>Additional Information Received (including date):</b> n/a	

<b>Financial Implications:</b>						
Impact On:	2012-13	2013-14	2014-15	2015-16	2016-17	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	UTV	UTV	UTV	UTV	UTV
<b>Net Operating Balance</b>	<b>0.0</b>	<b>UTV</b>	<b>UTV</b>	<b>UTV</b>	<b>UTV</b>	<b>UTV</b>
<b>Capital Requirement</b>	0.0	0.0	0.0	0.0	0.0	0.0
<b>Cash Surplus/Deficit</b>	0.0	UTV	UTV	UTV	UTV	UTV
(a) A negative number indicates a decrease in revenue or an increase in expenses UTV = Unable To Verify						

<b>Other Information:</b>
<b>Caveats or qualifications to the costing:</b>
That the commitment relates only to Item 3 of the ACT Greens' <i>Efficient Government</i> policy. Treasury notes that the commitment targets an annual reduction in workers' compensation costs of \$1.9 million by 2014-15.
<b>Other Comments:</b>
Treasury notes there may be costs associated with preventative health and safety measures in order to achieve savings. Treasury is unable to estimate such contingent costs in the absence of specific preventative initiatives being identified.
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
Treasury notes the savings as quantified as a target. Treasury, however, is unable to verify its achievability and implementation costs. There is insufficient information on the particular measures which would be undertaken and their respective yield.
<b>- Policy Parameters:</b>
n/a
<b>Statistical Data Used:</b>
n/a

  
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 Megan Smithies  
 Director-General

1. Name of Person and Applicable Party