

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: Protect Kinlyside and Throsby

Reference No: GRN154

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 11-Oct-12

Date of Public Release: 07-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-735.9	-754.3	-773.2	-792.5	-3,056.0
Net Operating Balance	0.0	-735.9	-754.3	-773.2	-792.5	-3,056.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-735.9	-754.3	-773.2	-792.5	-3,056.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Protecting Kinlyside and Throsby component of the ACT Greens' *Biodiversity & Conservation* policy.

Other Comments:

Treasury notes that this commitment would present a large opportunity cost to the ACT Government and the community. Throsby and Kinlyside represent approximately 481 hectares of developable land. Treasury estimates that the opportunity costs could be up to \$625 million.

Costing Methodology Used:

- Costing Technique:

Treasury notes the commitment seeks to reserve endangered yellow box-red gum woodlands, Kinlyside and Throsby. Treasury considers it reasonable to assume that the reserve will be administered from within existing resources. Treasury has included the costs of management of the reserve land at a rate of \$1,530 per hectare. The estimates of maintenance costs assume all of Throsby being reserved. As such, this is likely to be a higher end estimate with the actual costs being determined following the Federal environmental assessment.

- Policy Parameters:

n/a

Statistical Data Used:

n/a


Megan Smithies
Director-General