

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: Development of an Open and Transparent ACT Biodiversity Offsets Policy by the End of 2013

Reference No: GRN151

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 11-Oct-12

Date of Public Release: 07-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-127.5	0.0	0.0	0.0	-127.5
Net Operating Balance	0.0	-127.5	0.0	0.0	0.0	-127.5
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-127.5	0.0	0.0	0.0	-127.5

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment relates to the Greens' *Biodiversity and Conservation* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

The commitment assumes development of an offset policy as ongoing work. However, current budget allocations are directed towards implementation and tracking of offsets. Additional resources will therefore be required. The variance in the costing is due to the inclusion of one year's funding for a SOGC to develop the policy.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General