

2012 Policy Commitment - ACT Greens

Election Commitment:	
Name of Commitment: Energy Efficiency Dividend for Government Directorates	Reference No: GRN118
Cost Request Submitted by: ¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader	
Date Request Received: 10-Oct-12	Date of Public Release: 21-Sep-12
Additional Information Requested (including date): n/a	
Additional Information Received (including date): n/a	

Financial Implications:						
Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0	UTV	UTV	UTV	UTV	UTV
Net Operating Balance	0	UTV	UTV	UTV	UTV	UTV
Capital Requirement	0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0	UTV	UTV	UTV	UTV	UTV
(a) A negative number indicates a decrease in revenue or an increase in expenses UTV = Unable to Verify						

Other Information:
Caveats or qualifications to the costing: The costing relates to Item 10 of the ACT Greens' <i>Climate and Energy</i> policy. Treasury is unable to verify this commitment as the achievement of savings is dependent on additional investments being undertaken through a revolving loan of \$5 million.
Other Comments: Treasury notes there may be additional costs associated with achieving the energy efficiency savings. Treasury is unable to estimate such costs in the absence of specific initiatives being identified.
Costing Methodology Used: - Costing Technique: Treasury notes the savings as quantified as a target. Treasury, however, is unable to verify whether these targets can be achieved. There is insufficient information on the particular measures that would be undertaken and their respective yields.
- Policy Parameters: n/a
Statistical Data Used: n/a



Megan Smithies
Director-General