

2012 Policy Commitment - ACT Greens

Election Commitment:

Name of Commitment: Older Persons Assembly

Reference No: GRN067

Cost Request Submitted by:¹ Meredith Hunter MLA, ACT Greens Parliamentary Leader

Date Request Received: 09-Oct-12

Date of Public Release: 18-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-50.0	0.0	-50.0	0.0	-100.0
Net Operating Balance	0.0	-50.0	0.0	-50.0	0.0	-100.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-50.0	0.0	-50.0	0.0	-100.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to the Older Persons Assembly component of the ACT Greens' *Older People* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury's costing differs from the announced cost, as it has been based on the actual costs for the 2011 Older Persons Assembly. Treasury considers each assembly will cost around \$50,000, once elements such as advertising, printing, publishing and catering are considered.

The request states that administration costs will be absorbed within existing resources. Treasury considers this a reasonable assumption.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party